

# Michael T Kiley

## List of Publications by Citations

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The third column is the impact factor (IF) of the journal, and the fourth column is the number of citations of the article.

99  
papers

1,233  
citations

17  
h-index

32  
g-index

116  
ext. papers

1,612  
ext. citations

1.1  
avg, IF

5.26  
L-index

#	Paper	IF	Citations
99	How Has the Monetary Transmission Mechanism Evolved Over Time?. <i>Handbook of Monetary Economics</i> , <b>2010</b> , 369-422		84
98	The Supply of Skilled Labour and Skill-biased Technological Progress. <i>Economic Journal</i> , <b>1999</b> , 109, 708-724		82
97	Natural rate measures in an estimated DSGE model of the U.S. economy. <i>Journal of Economic Dynamics and Control</i> , <b>2008</b> , 32, 2512-2535	1.3	79
96	A comparison of forecast performance between federal reserve staff forecasts, simple reduced-form models, and a DSGE model. <i>Journal of Applied Econometrics</i> , <b>2010</b> , 25, 720-754	2.2	73
95	A Quantitative Comparison of Sticky-Price and Sticky-Information Models of Price Setting. <i>Journal of Money, Credit and Banking</i> , <b>2007</b> , 39, 101-125	1.3	71
94	Monetary Policy in a Low Interest Rate World. <i>Brookings Papers on Economic Activity</i> , <b>2017</b> , 2017, 317-396	5.8	59
93	Monetary policy and the global housing bubble. <i>Economic Policy</i> , <b>2011</b> , 26, 237-287	4.2	59
92	How Has the Monetary Transmission Mechanism Evolved Over Time? <b>2010</b> ,		59
91	Policy paradoxes in the New Keynesian model. <i>Review of Economic Dynamics</i> , <b>2016</b> , 21, 1-15	1.3	50
90	Endogenous Price Stickiness and Business Cycle Persistence. <i>Journal of Money, Credit and Banking</i> , <b>2000</b> , 32, 28	1.3	47
89	Partial Adjustment and Staggered Price Setting. <i>Journal of Money, Credit and Banking</i> , <b>2002</b> , 34, 283-298	1.3	46
88	The Response of Equity Prices to Movements in Long-Term Interest Rates Associated with Monetary Policy Statements: Before and After the Zero Lower Bound. <i>Journal of Money, Credit and Banking</i> , <b>2014</b> , 46, 1057-1071	1.3	26
87	Output gaps. <i>Journal of Macroeconomics</i> , <b>2013</b> , 37, 1-18	1.3	25
86	Habit Persistence, Nonseparability between Consumption and Leisure, or Rule-of-Thumb Consumers: Which Accounts for the Predictability of Consumption Growth?. <i>Review of Economics and Statistics</i> , <b>2010</b> , 92, 679-683	3.7	25
85	Mapping heat in the U.S. financial system. <i>Journal of Banking and Finance</i> , <b>2017</b> , 81, 36-64	2.6	22
84	Computers and growth with frictions: aggregate and disaggregate evidence. <i>Journal of Monetary Economics</i> , <b>2001</b> , 55, 171-215		22
83	Monetary Policy under Neoclassical and New-Keynesian Phillips Curves, with an Application to Price Level and Inflation Targeting. <i>Finance and Economics Discussion Series</i> , <b>1998</b> , 1998, 1-17	0.8	19

82	Monetary Policy Strategies for a Low-Rate Environment. <i>AEA Papers and Proceedings American Economic Association</i> , <b>2019</b> , 109, 421-426	1.6	16
81	An evaluation of the inflationary pressure associated with short- and long-term unemployment. <i>Economics Letters</i> , <b>2015</b> , 137, 5-9	1.3	14
80	Effective Monetary Policy Strategies in New Keynesian Models: A Reexamination. <i>NBER Macroeconomics Annual</i> , <b>2015</b> , 29, 289-344	3.3	14
79	Monetary Policy and the Housing Bubble. <i>Finance and Economics Discussion Series</i> , <b>2009</b> , 2009, 1-61	0.8	14
78	What Can the Data Tell Us About the Equilibrium Real Interest Rate?. <i>Finance and Economics Discussion Series</i> , <b>2015</b> , 2018, 1-32	0.8	13
77	Documentation of the Estimated, Dynamic, Optimization- Based (EDO) Model of the U.S. Economy. <i>Finance and Economics Discussion Series</i> , <b>2010</b> , 2010, 1-61	0.8	12
76	Low Inflation in the United States : A Summary of Recent Research. <i>FEDS Notes</i> , <b>2015</b> , 2015,	0.9	11
75	Monetary policy statements, treasury yields, and private yields: Before and after the zero lower bound. <i>Finance Research Letters</i> , <b>2016</b> , 18, 285-290	8.1	11
74	Optimal monetary and macroprudential policies: Gains and pitfalls in a model of financial intermediation. <i>Journal of Macroeconomics</i> , <b>2017</b> , 54, 232-259	1.3	10
73	Staggered Price Setting and Real Rigidities. <i>Finance and Economics Discussion Series</i> , <b>1997</b> , 1997, 1-29	0.8	10
72	Estimating the Common Trend Rate of Inflation for Consumer Prices and Consumer Prices Excluding Food and Energy Prices. <i>Finance and Economics Discussion Series</i> , <b>2008</b> , 2008, 1-28	0.8	10
71	Documentation of the Research and Statistics Divisions Estimated DSGE Model of the U.S. Economy: 2006 Version. <i>SSRN Electronic Journal</i> ,	1	10
70	Monetary Policy under Neoclassical and New-Keynesian Phillips Curves, with an Application to Price Level and Inflation Targeting. <i>SSRN Electronic Journal</i> ,	1	10
69	Bank capital and the macroeconomy: Policy considerations. <i>Journal of Economic Dynamics and Control</i> , <b>2014</b> , 43, 175-198	1.3	8
68	Efficiency wages, nominal rigidities and the cyclical behavior of real wages and marginal cost. <i>Economics Letters</i> , <b>1997</b> , 56, 215-221	1.3	8
67	Is Moderate-to-High Inflation Inherently Unstable?. <i>SSRN Electronic Journal</i> , <b>2004</b> ,	1	8
66	Computers and Growth With Costs of Adjustment: Will the Future Look Like the Past?. <i>SSRN Electronic Journal</i> ,	1	8
65	What Can the Data Tell Us About the Equilibrium Real Interest Rate?. <i>SSRN Electronic Journal</i> , <b>2015</b> ,	1	7

64	Natural Rate Measures in an Estimated DSGE Model of the U.S. Economy. <i>SSRN Electronic Journal</i> , <b>2007</b> ,	1	7
63	The Aggregate Demand Effects of Short- and Long-Term Interest Rates. <i>SSRN Electronic Journal</i> , <b>2012</b> ,	1	6
62	What Macroeconomic Conditions Lead Financial Crises?. <i>Finance and Economics Discussion Series</i> , <b>2018</b> , 2018,	0.8	6
61	Monetary Policy Actions and Long-Run Inflation Expectations. <i>SSRN Electronic Journal</i> ,	1	6
60	Staggered Price Setting and Real Rigidities. <i>SSRN Electronic Journal</i> ,	1	6
59	Quantitative Easing and the "New Normal" in Monetary Policy. <i>Manchester School</i> , <b>2018</b> , 86, 21-49	0.8	6
58	Stock Prices and Fundamentals: A Macroeconomic Perspective. <i>The Journal of Business</i> , <b>2004</b> , 77, 909-936		5
57	Why Is Inflation Low When Productivity Growth Is High?. <i>Economic Inquiry</i> , <b>2003</b> , 41, 392-406	1.5	5
56	Computers and Growth with Costs of Adjustment : Will the Future Look Like the Past?. <i>Finance and Economics Discussion Series</i> , <b>1999</b> , 1999, 1-30	0.8	5
55	Natural Rate Measures in an Estimated DSGE Model of the U.S. Economy. <i>Finance and Economics Discussion Series</i> , <b>2007</b> , 2007, 1-27	0.8	5
54	The Aggregate Demand Effects of Short- and Long-Term Interest Rates. <i>Finance and Economics Discussion Series</i> , <b>2012</b> , 2012, 1-29	0.8	5
53	Unemployment Risk. <i>Finance and Economics Discussion Series</i> , <b>2018</b> , 2018,	0.8	5
52	The Global Equilibrium Real Interest Rate: Concepts, Estimates, and Challenges. <i>Finance and Economics Discussion Series</i> , <b>2019</b> , 2019,	0.8	5
51	An Evaluation of the Inflationary Pressure Associated with Short- and Long-Term Unemployment. <i>SSRN Electronic Journal</i> , <b>2014</b> ,	1	4
50	Policy Paradoxes in the New Keynesian Model. <i>SSRN Electronic Journal</i> , <b>2014</b> ,	1	4
49	Habit Persistence, Non-Separability between Consumption and Leisure, or Rule-of-Thumb Consumers: Which Accounts for the Predictability of Consumption Growth?. <i>SSRN Electronic Journal</i> , <b>2007</b> ,	1	4
48	Documentation of the Research and Statistics Division's Estimated DSGE Model of the U.S. Economy : 2006 Version. <i>Finance and Economics Discussion Series</i> , <b>2007</b> , 2007, 1-62	0.8	4
47	Output Gaps. <i>Finance and Economics Discussion Series</i> , <b>2010</b> , 2010, 1-51	0.8	4

46	Stock Prices and Fundamentals in a Production Economy. <i>SSRN Electronic Journal</i> ,	1	4
45	Monetary Policy Statements, Treasury Yields, and Private Yields: Before and after the Zero Lower Bound. <i>SSRN Electronic Journal</i> , <b>2013</b> ,	1	3
44	Financial Capital and the Macroeconomy: A Quantitative Framework. <i>SSRN Electronic Journal</i> , <b>2011</b> ,	1	3
43	The Supply of Skilled Labor and Skill-Biased Technological Progress. <i>SSRN Electronic Journal</i> , <b>1997</b> ,	1	3
42	A Quantitative Comparison of Sticky-Price and Sticky-Information Models of Price Setting. <i>SSRN Electronic Journal</i> , <b>2006</b> ,	1	3
41	An Analytical Approach to the Welfare Cost of Business Cycles and the Benefit from Activist Monetary Policy. <i>The BE Journal of Macroeconomics</i> , <b>2003</b> , 3,		3
40	The Role of Financial Imbalances in Assessing the State of the Economy. <i>FEDS Notes</i> , <b>2014</b> , 2014,	0.9	3
39	Partial Adjustment and Staggered Price Setting. <i>Finance and Economics Discussion Series</i> , <b>1999</b> , 1999, 1-22	0.8	3
38	Monetary Policy in a Low Interest Rate World. <i>Finance and Economics Discussion Series</i> , <b>2017</b> , 2017,	0.8	3
37	Pandemic Recession Dynamics: The Role of Monetary Policy in Shifting a U-Shaped Recession to a V-Shaped Rebound. <i>Finance and Economics Discussion Series</i> , <b>2020</b> , 2020, 1-32	0.8	3
36	Output Gaps. <i>SSRN Electronic Journal</i> ,	1	3
35	Monetary Policy Actions and Long-Run Inflation Expectations. <i>Finance and Economics Discussion Series</i> , <b>2007</b> , 2007, 1-35	0.8	3
34	Growth at Risk From Climate Change. <i>Finance and Economics Discussion Series</i> , <b>2021</b> , 2021, 1-19	0.8	3
33	Effective Monetary Policy Strategies in New Keynesian Models: A Re-examination <b>2014</b> ,		2
32	Optimal Monetary and Macroprudential Policies: Gains and Pitfalls in a Model of Financial Intermediation. <i>SSRN Electronic Journal</i> , <b>2015</b> ,	1	2
31	Mapping Heat in the U.S. Financial System : A Summary. <i>FEDS Notes</i> , <b>2015</b> , 2015,	0.9	2
30	The Lead of Output Over Inflation in Sticky Price Models. <i>Finance and Economics Discussion Series</i> , <b>1996</b> , 1996, 1-25	0.8	2
29	How has the Monetary Transmission Mechanism Evolved Over Time?. <i>Finance and Economics Discussion Series</i> , <b>2010</b> , 2010, 1-88	0.8	2

28	Financial Capital and the Macroeconomy : Policy Considerations. <i>Finance and Economics Discussion Series</i> , <b>2011</b> , 2011, 1-40	0.8	2
27	Quantitative Easing and the ?New Normal? in Monetary Policy. <i>Finance and Economics Discussion Series</i> , <b>2018</b> , 2018,	0.8	2
26	Monetary Policy Space in a Recession: Some Simple Interest Rate Arithmetic. <i>FEDS Notes</i> , <b>2020</b> , 2020,	0.9	2
25	Stock Prices and Fundamentals in a Production Economy. <i>Finance and Economics Discussion Series</i> , <b>2000</b> , 2000, 1-33	0.8	2
24	An Analytical Approach to the Welfare Cost of Business Cycles and the Benefit from Activist Monetary Policy. <i>SSRN Electronic Journal</i> ,	1	2
23	Inflation Expectations, Uncertainty, the Phillips Curve, and Monetary Policy. <i>Finance and Economics Discussion Series</i> , <b>2009</b> , 2009, 1-20	0.8	2
22	An Evaluation of the Inflationary Pressure Associated with Short- and Long-Term Unemployment. <i>Finance and Economics Discussion Series</i> , <b>2014</b> , 2014, 1-19	0.8	2
21	Some Implications of Uncertainty and Misperception for Monetary Policy. <i>Finance and Economics Discussion Series</i> , <b>2018</b> , 2018,	0.8	2
20	Exchange Rates, Monetary Policy Statements, and Uncovered Interest Parity: Before and after the Zero Lower Bound. <i>SSRN Electronic Journal</i> , <b>2013</b> ,	1	1
19	The Response of Equity Prices to Movements in Long-Term Interest Rates Associated with Monetary Policy Statements: Before and after the Zero Lower Bound. <i>SSRN Electronic Journal</i> , <b>2013</b> ,	1	1
18	Efficiency Wages, Nominal Rigidities, and the Cyclical Behavior of Real Wages and Marginal Cost. <i>SSRN Electronic Journal</i> , <b>1997</b> ,	1	1
17	Predicting tax rate changes: Insights from the permanent income hypothesis. <i>Journal of Macroeconomics</i> , <b>1998</b> , 20, 153-167	1.3	1
16	The Supply of Skilled Labor and Skill-Biased Technological Progress. <i>Finance and Economics Discussion Series</i> , <b>1997</b> , 1997, 1-17	0.8	1
15	Habit Persistence, Non-separability Between Consumption and Leisure, or Rule-of-Thumb Consumers : Which Accounts for the Predictability of Consumption Growth?. <i>Finance and Economics Discussion Series</i> , <b>2007</b> , 2007, 1-18	0.8	1
14	Financial Capital and the Macroeconomy : A Quantitative Framework. <i>Finance and Economics Discussion Series</i> , <b>2011</b> , 2011, 1-40	0.8	1
13	The Response of Equity Prices to Movements in Long-Term Interest Rates Associated with Monetary Policy Statements : Before and After the Zero Lower Bound. <i>Finance and Economics Discussion Series</i> , <b>2013</b> , 2013, 1-23	0.8	1
12	Policy Paradoxes in the New Keynesian Model. <i>Finance and Economics Discussion Series</i> , <b>2014</b> , 2014, 1-39	0.8	1
11	Financial Capital and the Macroeconomy: Policy Considerations. <i>SSRN Electronic Journal</i> ,	1	1

10	Is Moderate-To-High Inflation Inherently Unstable?. <i>Finance and Economics Discussion Series</i> , <b>2004</b> , 2004, 1-30	0.8	1
9	Optimal Monetary and Macroprudential Policies: Gains and Pitfalls in a Model of Financial Intermediation. <i>Finance and Economics Discussion Series</i> , <b>2015</b> , 2015, 1-56	0.8	1
8	Documentation of the Estimated, Dynamic, Optimization-Based (EDO) Model of the U.S. Economy: 2010 Version. <i>SSRN Electronic Journal</i> ,	1	1
7	Macroeconomic Effects of Banking Sector Losses across Structural Models. <i>Finance and Economics Discussion Series</i> , <b>2015</b> , 2015, 1-51	0.8	0
6	The Global Equilibrium Real Interest Rate: Concepts, Estimates, and Challenges. <i>Annual Review of Financial Economics</i> , <b>2020</b> , 12, 305-326	1.9	0
5	What macroeconomic conditions lead financial crises?. <i>Journal of International Money and Finance</i> , <b>2021</b> , 111, 102316	2.2	0
4	An Analytical Approach to the Welfare Cost of Business Cycles and the Benefit from Activist Monetary Policy. <i>Finance and Economics Discussion Series</i> , <b>2001</b> , 2001, 1-30	0.8	
3	How Should Unemployment Benefits Respond to the Business Cycle?. <i>Finance and Economics Discussion Series</i> , <b>2002</b> , 2002, 1-28	0.8	
2	A Quantitative Comparison of Sticky-Price and Sticky-Information Models of Price Setting. <i>Finance and Economics Discussion Series</i> , <b>2006</b> , 2006, 1-38	0.8	
1	Exchange Rates, Monetary Policy Statements, and Uncovered Interest Parity : Before and After the Zero Lower Bound. <i>Finance and Economics Discussion Series</i> , <b>2013</b> , 2013, 1-26	0.8	