Massimiliano Marcellino

List of Publications by Year in Descending Order

142 papers	4,587 citations	37 h-index	64 g-index
160 ext. papers	5,838 ext. citations	2.3 avg, IF	6.16 L-index

#	Paper	IF	Citations
142	Corrigendum to Large Bayesian vector autoregressions with stochastic volatility and non-conjugate priors[J. Econometrics 212 (1) (2019) 137154]. *Journal of Econometrics*, **2022**, 227, 506-512	2.6	2
141	Forecasting the Covid-19 recession and recovery: Lessons from the financial crisis.. *International Journal of Forecasting*, **2022**, 38, 596-612	5.3	15
140	Time-varying instrumental variable estimation. *Journal of Econometrics*, **2021**, 224, 394-415	2.6	1
139	CAN MACHINE LEARNING CATCH THE COVID-19 RECESSION?. *National Institute Economic Review*, **2021**, 256, 71-109	1.1	3
138	NOWCASTING GDP GROWTH IN A SMALL OPEN ECONOMY. *National Institute Economic Review*, **2021**, 256, 127-161	1.1	1
137	No-arbitrage priors, drifting volatilities, and the term structure of interest rates. *Journal of Applied Econometrics*, **2021**, 36, 495-516	2.2	0
136	Using time-varying volatility for identification in Vector Autoregressions: An application to endogenous uncertainty. *Journal of Econometrics*, **2021**, 225, 47-73	2.6	0
135	Assessing international commonality in macroeconomic uncertainty and its effects. *Journal of Applied Econometrics*, **2020**, 35, 273-293	2.2	6
134	Markov-Switching Three-Pass Regression Filter. *Journal of Business and Economic Statistics*, **2020**, 38, 285-302	3.8	32
133	Large Bayesian vector autoregressions with stochastic volatility and non-conjugate priors. *Journal of Econometrics*, **2019**, 212, 137-154	2.6	46
132	Mixed-frequency models with moving-average components. *Journal of Applied Econometrics*, **2019**, 34, 688-706	2.2	3
131	A Similarity-Based Approach for Macroeconomic Forecasting. *SSRN Electronic Journal*, **2019**,	1	1
130	Tax shocks with high and low uncertainty. *Journal of Applied Econometrics*, **2019**, 34, 972-993	2.2	3
129	Large time-varying parameter VARs: A nonparametric approach. *Journal of Applied Econometrics*, **2019**, 34, 1027-1049	2.2	7
128	Forecasting gross domestic product growth with large unbalanced data sets: the mixed frequency three-pass regression filter. *Journal of the Royal Statistical Society Series A: Statistics in Society*, **2019** , 182, 69-99	2.1	2
127	Measuring Uncertainty and Its Impact on the Economy. *Review of Economics and Statistics*, **2018**, 100, 799-815	3.7	76
126	Point, interval and density forecasts of exchange rates with time varying parameter models. *Journal of the Royal Statistical Society Series A: Statistics in Society*, **2018**, 181, 155-179	2.1	12

125	The Global Component of Inflation Volatility. *SSRN Electronic Journal*, **2018**,	1	4
124	Uncertainty through the lenses of a mixed-frequency Bayesian panel Markov-switching model. *Annals of Applied Statistics*, **2018**, 12,	2.1	7
123	Using low frequency information for predicting high frequency variables. *International Journal of Forecasting*, **2018**, 34, 774-787	5.3	20
122	Structural FECM: Cointegration in large-scale structural FAVAR models. *Journal of Applied Econometrics*, **2017**, 32, 1069-1086	2.2	14
121	Forecasting economic activity by Bayesian bridge model averaging. *Empirical Economics*, **2017**, 53, 21-40	1.2	8
120	Explaining the time-varying effects of oil market shocks on US stock returns. *Economics Letters*, **2017**, 155, 84-88	1.3	21
119	Large Time-Varying Parameter Vars: A Non-Parametric Approach. *SSRN Electronic Journal*, **2017**,	1	18
118	Have Standard VARS Remained Stable Since the Crisis?. *Journal of Applied Econometrics*, **2017**, 32, 931-951	2.2	27
117	A daily indicator of economic growth for the euro area. *International Journal of Computational Economics and Econometrics*, **2017**, 7, 43	0.4	3
116	Forecasting inflation and GDP growth using heuristic optimisation of information criteria and variable reduction methods. *Computational Statistics and Data Analysis*, **2016**, 100, 369-382	1.6	15
115	The Changing International Transmission of Financial Shocks: Evidence from a Classical Time-Varying FAVAR. *Journal of Money, Credit and Banking*, **2016**, 48, 573-601	1.3	28
114	Structural analysis with Multivariate Autoregressive Index models. *Journal of Econometrics*, **2016**, 192, 332-348	2.6	5
113	On the Importance of Sectoral and Regional Shocks for Price-Setting. *Journal of Applied Econometrics*, **2016**, 31, 1234-1253	2.2	15
112	An Overview of the Factor-augmented Error-Correction Model. *Advances in Econometrics*, **2016**, 3-41	0.3	1
111	Short-Term GDP Forecasting With a Mixed-Frequency Dynamic Factor Model With Stochastic Volatility. *Journal of Business and Economic Statistics*, **2016**, 34, 118-127	3.8	174
110	Common Drifting Volatility in Large Bayesian VARs. *Journal of Business and Economic Statistics*, **2016**, 34, 375-390	3.8	75
109	Mixed frequency structural vector auto-regressive models. *Journal of the Royal Statistical Society Series A: Statistics in Society*, **2016**, 179, 403-425	2.1	5
108	Time Variation in Macro-Financial Linkages. *Journal of Applied Econometrics*, **2016**, 31, 1215-1233	2.2	33

107	Factor-Based Identification-Robust Interference in IV Regressions. *Journal of Applied Econometrics*, **2016**, 31, 821-842	2.2	5
106	Monetary, fiscal and oil shocks: Evidence based on mixed frequency structural FAVARs. *Journal of Econometrics*, **2016**, 193, 335-348	2.6	9
105	The econometric analysis of mixed frequency data sampling. *Journal of Econometrics*, **2016**, 193, 291-293	2.6	5
104	Bayesian VARs: Specification Choices and Forecast Accuracy. *Journal of Applied Econometrics*, **2015**, 30, 46-73	2.2	97
103	Macroeconomic forecasting during the Great Recession : The return of non-linearity?. *International Journal of Forecasting*, **2015**, 31, 664-679	5.3	36
102	Classical time varying factor-augmented vector auto-regressive models: estimation, forecasting and structural analysis. *Journal of the Royal Statistical Society Series A: Statistics in Society*, **2015**, 178, 493-533	2.1	39
101	Forecasting economic activity with targeted predictors. *International Journal of Forecasting*, **2015**, 31, 188-206	5.3	159
100	Markov-switching mixed-frequency VAR models. *International Journal of Forecasting*, **2015**, 31, 692-711	5.3	13
99	Realtime nowcasting with a Bayesian mixed frequency model with stochastic volatility. *Journal of the Royal Statistical Society Series A: Statistics in Society*, **2015**, 178, 837-862	2.1	44
98	EuroMInd-C: A disaggregate monthly indicator of economic activity for the Euro area and member countries. *International Journal of Forecasting*, **2015**, 31, 712-738	5.3	5
97	Unrestricted mixed data sampling (MIDAS): MIDAS regressions with unrestricted lag polynomials. *Journal of the Royal Statistical Society Series A: Statistics in Society*, **2015**, 178, 57-82	2.1	119
96	Regime switches in the risk-return trade-off. *Journal of Empirical Finance*, **2014**, 28, 118-138	2.7	31
95	Forecasting with factor-augmented error correction models. *International Journal of Forecasting*, **2014**, 30, 589-612	5.3	39
94	A comparison of mixed frequency approaches for nowcasting Euro area macroeconomic aggregates. *International Journal of Forecasting*, **2014**, 30, 554-568	5.3	61
93	The effects of the monetary policy stance on the transmission mechanism. *Studies in Nonlinear Dynamics and Econometrics*, **2014**, 18,	0.7	1
92	MIXED-FREQUENCY STRUCTURAL MODELS: IDENTIFICATION, ESTIMATION, AND POLICY ANALYSIS. *Journal of Applied Econometrics*, **2014**, 29, 1118-1144	2.2	16
91	Forecasting with a DSGE Model of a Small Open Economy within the Monetary Union. *Journal of Forecasting*, **2014**, 33, 315-338	2.1	7
90	Mixed-Frequency Vector Autoregressive Models. *Advances in Econometrics*, **2014**, 247-272	0.3	2

89	POOLING VERSUS MODEL SELECTION FOR NOWCASTING GDP WITH MANY PREDICTORS: EMPIRICAL EVIDENCE FOR SIX INDUSTRIALIZED COUNTRIES. *Journal of Applied Econometrics*, **2013**, 28, 392-411	2.2	60
88	Empirical simultaneous prediction regions for path-forecasts. *International Journal of Forecasting*, **2013**, 29, 456-468	5.3	6
87	Mixed-Frequency Vector Autoregressive Models. *Advances in Econometrics*, **2013**, 247-272	0.3	22
86	The multiscale causal dynamics of foreign exchange markets. *Journal of International Money and Finance*, **2013**, 33, 282-305	2.2	53
85	Markov-Switching MIDAS Models. *Journal of Business and Economic Statistics*, **2013**, 31, 45-56	3.8	47
84	Forecasting government bond yields with large Bayesian vector autoregressions. *Journal of Banking and Finance*, **2012**, 36, 2026-2047	2.6	39
83	A Credibility Proxy: Tracking US Monetary Developments. *B E Journal of Macroeconomics*, **2012**, 12,	0.5	5
82	Econometric analyses with backdated data: Unified Germany and the euro area. *Economic Modelling* , **2011**, 28, 1405-1414	3.4	6
81	The reliability of real-time estimates of the euro area output gap. *Economic Modelling*, **2011**, 28, 1842-1856	3.4	39
80	LSM: A DSGE model for Luxembourg. *Economic Modelling*, **2011**, 28, 2862-2872	3.4	5
79	EUROMIND: a monthly indicator of the euro area economic conditions. *Journal of the Royal Statistical Society Series A: Statistics in Society*, **2011**, 174, 439-470	2.1	34
78	Sectoral Survey-based Confidence Indicators for Europe*. *Oxford Bulletin of Economics and Statistics*, **2011**, 73, 175-206	2.5	6
77	MIDAS vs. mixed-frequency VAR: Nowcasting GDP in the euro area. *International Journal of Forecasting*, **2011**, 27, 529-542	5.3	153
76	Forecasting large datasets with Bayesian reduced rank multivariate models. *Journal of Applied Econometrics*, **2011**, 26, 735-761	2.2	49
75	Factor MIDAS for Nowcasting and Forecasting with Ragged-Edge Data: A Model Comparison for German GDP*. *Oxford Bulletin of Economics and Statistics*, **2010**, 72, 518-550	2.5	148
74	Cross-sectional averaging and instrumental variable estimation with many weak instruments. *Economics Letters*, **2010**, 108, 36-39	1.3	5
73	Survey data as coincident or leading indicators. *Journal of Forecasting*, **2010**, 29, 109-131	2.1	23
72	Introduction to advances in business cycle analysis and forecasting. *Journal of Forecasting*, **2010**, 29, 1-5	2.1	4

71	Path forecast evaluation. *Journal of Applied Econometrics*, **2010**, 25, 635-662	2.2	33
70	Factor-GMM estimation with large sets of possibly weak instruments. *Computational Statistics and Data Analysis*, **2010**, 54, 2655-2675	1.6	51
69	Forecasting exchange rates with a large Bayesian VAR. *International Journal of Forecasting*, **2009**, 25, 400-417	5.3	83
68	A parametric estimation method for dynamic factor models of large dimensions. *Journal of Time Series Analysis*, **2009**, 30, 208-238	0.8	29
67	Regional inflation dynamics within and across euro area countries and a comparison with the United States. *Economic Policy*, **2009**, 24, 141-184	4.2	62
66	Factor-augmented Error Correction Models* **2009**, 227-254		12
65	Guest EditorsIntroduction to Special Issue on Encompassing. *Oxford Bulletin of Economics and Statistics*, **2008**, 70, 715-719	2.5	3
64	Model Selection for Nested and Overlapping Nonlinear, Dynamic and Possibly Mis-specified Models*. *Oxford Bulletin of Economics and Statistics*, **2008**, 70, 867-893	2.5	10
63	Factor analysis in a model with rational expectations. *Econometrics Journal*, **2008**, 11, 271-286	2.4	13
62	Chapter 4 Forecasting Macroeconomic Variables Using Diffusion Indexes in Short Samples with Structural Change. *Frontiers of Economics and Globalization*, **2008**, 149-194		35
61	A linear benchmark for forecasting GDP growth and inflation?. *Journal of Forecasting*, **2008**, 27, 305-340	2.1	32
60	Forecasting euro area variables with German pre-EMU data. *Journal of Forecasting*, **2008**, 27, 465-481	2.1	11
59	The transmission mechanism in a changing world. *Journal of Applied Econometrics*, **2007**, 22, 39-61	2.2	26
58	Pooling-Based Data Interpolation and Backdating. *Journal of Time Series Analysis*, **2007**, 28, 53-71	0.8	3
57	A comparison of methods for the construction of composite coincident and leading indexes for the UK. *International Journal of Forecasting*, **2007**, 23, 219-236	5.3	12
56	A macroeconometric model for the Euro economy. *Journal of Policy Modeling*, **2007**, 29, 1-13	2.4	18
55	Factor Analysis in a Model with Rational Expectations **2007**,		2
54	Are there any reliable leading indicators for US inflation and GDP growth?. *International Journal of Forecasting*, **2006**, 22, 137-151	5.3	72

53	Some stylized facts on non-systematic fiscal policy in the Euro area. *Journal of Macroeconomics*, **2006**, 28, 461-479	1.3	36
52	Chapter 16 Leading Indicators. *Handbook of Economic Forecasting*, **2006**, 1, 879-960		32
51	Chapter 6 Non-linearity and Instability in the Euro Area. *Contributions To Economic Analysis*, **2006**, 276, 151-174		
50	Factor based index tracking. *Journal of Banking and Finance*, **2006**, 30, 2215-2233	2.6	50
49	A comparison of direct and iterated multistep AR methods for forecasting macroeconomic time series. *Journal of Econometrics*, **2006**, 135, 499-526	2.6	381
48	Interpolation and backdating with a large information set. *Journal of Economic Dynamics and Control*, **2006**, 30, 2693-2724	1.3	24
47	Modelling and Forecasting Fiscal Variables for the Euro Area*. *Oxford Bulletin of Economics and Statistics*, **2005**, 67, 755-783	2.5	28
46	Leading Indicators for Euro-area Inflation and GDP Growth*. *Oxford Bulletin of Economics and Statistics*, **2005**, 67, 785-813	2.5	59
45	Principal components at work: the empirical analysis of monetary policy with large data sets. *Journal of Applied Econometrics*, **2005**, 20, 603-620	2.2	75
44	Factor forecasts for the UK. *Journal of Forecasting*, **2005**, 24, 279-298	2.1	93
43	Testing for PPP: Should we use panel methods?. *Empirical Economics*, **2005**, 30, 77-91	1.2	175
42	Some cautions on the use of panel methods for integrated series of macroeconomic data. *Econometrics Journal*, **2004**, 7, 322-340	2.4	188
41	Time-scale transformations of discrete time processes. *Journal of Time Series Analysis*, **2004**, 25, 873-894	0.8	9
40	Forecast Pooling for European Macroeconomic Variables*. *Oxford Bulletin of Economics and Statistics*, **2004**, 66, 91-112	2.5	33
39	Dating Business Cycles: A Methodological Contribution with an Application to the Euro Area. *Oxford Bulletin of Economics and Statistics*, **2004**, 66, 537-565	2.5	62
38	Forecasting EMU macroeconomic variables. *International Journal of Forecasting*, **2004**, 20, 359-372	5.3	40
37	MODELING HIGH-FREQUENCY FOREIGN EXCHANGE DATA DYNAMICS. *Macroeconomic Dynamics*, **2003**, 7,	0.6	5
36	Macroeconomic forecasting in the Euro area: Country specific versus area-wide information. *European Economic Review*, **2003**, 47, 1-18	1.9	200

35	A Markov-switching vector equilibrium correction model of the UK labour market. *Empirical Economics*, **2002**, 27, 233-254	1.2	58
34	ROBUST DECISION THEORY AND THE LUCAS CRITIQUE. *Macroeconomic Dynamics*, **2002**, 6, 167-185	0.6	14
33	A Markov-switching vector equilibrium correction model of the UK labour market **2002**, 91-112		3
32	Small-system modelling of real wages, inflation, unemployment and output per capita in Italy 1970-1994. *Journal of Applied Econometrics*, **2001**, 16, 359-370	2.2	19
31	Fiscal forecasting: The track record of the IMF, OECD and EC. *Econometrics Journal*, **2001**, 4, 20-36	2.4	72
30	Forecast Bias and MSFE Encompassing. *Oxford Bulletin of Economics and Statistics*, **2000**, 62, 533-542	2.5	6
29	Linear aggregation with common trends and cycles. *Research in Economics*, **2000**, 54, 117-131	1	
28	Modelling shifts in the wage-price and unemployment-inflation relationships in Italy, Poland and the UK. *Economic Modelling*, **2000**, 17, 387-413	3.4	11
27	Some Consequences of Temporal Aggregation in Empirical Analysis. *Journal of Business and Economic Statistics*, **1999**, 17, 129-136	3.8	108
26	Some Consequences of Temporal Aggregation in Empirical Analysis. *Journal of Business and Economic Statistics*, **1999**, 17, 129	3.8	102
25	TEMPORAL DISAGGREGATION, MISSING OBSERVATIONS, OUTLIERS, AND FORECASTING. *Advances in Econometrics*, **1999**, 181-202	0.3	2
24	Forecasting macroeconomic variables for the new Member States108-134		5
23	TFP, costs and public infrastructure: an equivocal relationship333-364		0
22	The cyclical experience of the new Member States135-158		1
21	TEMPORAL DISAGGREGATION, MISSING OBSERVATIONS, OUTLIERS, AND FORECASTING: A UNIFYING NON-MODEL-BASED PROCEDURE. *Advances in Econometrics*,181-202	0.3	9
20	The Economic Drivers of Volatility and Uncertainty. *SSRN Electronic Journal*,	1	4
19	Real Time Estimates of the Euro Area Output Gap: Reliability and Forecasting Performance. *SSRN Electronic Journal*,	1	3
18	The Changing International Transmission of Financial Shocks: Evidence from a Classical Time-Varying FAVAR. *SSRN Electronic Journal*,	1	9

17	Bayesian VARs Specification Choices and Forecast Accuracy. *Working Paper*,		5
16	Common Drifting Volatility in Large Bayesian VARs. *Working Paper*,		7
15	Real-Time Nowcasting with a Bayesian Mixed Frequency Model with Stochastic Volatility. *Working Paper*,		9
14	Measuring Uncertainty and Its Impact on the Economy. *Working Paper*,		2
13	Assessing International Commonality in Macroeconomic Uncertainty and its Effects. *Working Paper*,		1
12	Endogenous Uncertainty. *Working Paper*,		18
11	Capturing Macroeconomic Tail Risks with Bayesian Vector Autoregressions. *Working Paper*,		8
10	Capturing Macroeconomic Tail Risks with Bayesian Vector Autoregressions. *Working Paper*,		3
9	Nowcasting Tail Risks to Economic Activity with Many Indicators. *Working Paper*,		7
8	Nowcasting Tail Risks to Economic Activity with Many Indicators. *Working Paper*,		4
7	Measuring Uncertainty and Its Effects in the COVID-19 Era. *Working Paper*,		5
6	Nowcasting Tail Risks to Economic Activity with Many Indicators. *Working Paper*,		1
5	Forecasting with Shadow-Rate VARs. *Working Paper*,		2
4	Tail Forecasting with Multivariate Bayesian Additive Regression Trees. *SSRN Electronic Journal*,	1	1
3	Addressing COVID-19 Outliers in BVARs with Stochastic Volatility. *Working Paper*,		6
2	Addressing COVID-19 Outliers in BVARs with Stochastic Volatility. *Working Paper*,		2
1	The global component of inflation volatility. *Journal of Applied Econometrics*,	2.2	1