David Easley

List of Publications by Year
in descending order

78 papers	15,797 citations	87886 38 h-index	118840 62 g-index
80 all docs	80 docs citations	80 times ranked	4089 citing authors

#	Article	IF	Citations
1	Microstructure in the Machine Age. Review of Financial Studies, 2021, 34, 3316-3363.	6.8	41
2	Multidimensional diffusion processes in dynamic online networks. PLoS ONE, 2020, 15, e0228421.	2.5	1
3	Multidimensional diffusion processes in dynamic online networks. , 2020, 15, e0228421.		0
4	Multidimensional diffusion processes in dynamic online networks. , 2020, 15, e0228421.		0
5	Multidimensional diffusion processes in dynamic online networks. , 2020, 15, e0228421.		0
6	Multidimensional diffusion processes in dynamic online networks. , 2020, 15, e0228421.		0
7	From mining to markets: The evolution of bitcoin transaction fees. Journal of Financial Economics, 2019, 134, 91-109.	9.0	346
8	Market Competition and Selection. , 2018, , 8240-8246.		0
9	An Improved Version of the Volume-Synchronized Probability of Informed Trading: A Comment. Critical Finance Review, 2017, 6, 377-379.	0.9	2
10	Differential Access to Price Information in Financial Markets. Journal of Financial and Quantitative Analysis, 2016, 51, 1071-1110.	3.5	48
11	Discerning information from trade data. Journal of Financial Economics, 2016, 120, 269-285.	9.0	87
12	Loss aversion, survival and asset prices. Journal of Economic Theory, 2015, 160, 494-516.	1.1	39
13	OPTIMAL EXECUTION HORIZON. Mathematical Finance, 2015, 25, 640-672.	1.8	12
14	VPIN and the Flash Crash: A rejoinder. Journal of Financial Markets, 2014, 17, 47-52.	1.3	31
15	Opaque Trading, Disclosure, and Asset Prices: Implications for Hedge Fund Regulation. Review of Financial Studies, 2014, 27, 1190-1237.	6.8	60
16	Leveling the trading field. Journal of Financial Markets, 2014, 17, 65-93.	1.3	15
17	The Volume Clock: <i>Insights into the</i><i>High-Frequency Paradigm</i>. Journal of Portfolio Management, 2012, 39, 19-29.	0.6	103
18	Flow Toxicity and Liquidity in a High-frequency World. Review of Financial Studies, 2012, 25, 1457-1493.	6.8	368

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19	VPIN and the Flash Crash: A Comment. SSRN Electronic Journal, 2012, , .	0.4	3
20	Optimal Execution Horizon. SSRN Electronic Journal, 2012, , .	0.4	9
21	The characteristics of informed trading: Implications for asset pricing. Journal of Empirical Finance, 2011, 18, 782-801.	1.8	122
22	Opaque Trading, Disclosure and Asset Prices: Implications for Hedge Fund Regulation. SSRN Electronic Journal, 2011, , .	0.4	9
23	The Microstructure of the â€œFlash Crashâ€ <i>Flow Toxicity, Liquidity Crashes, and the Probability of Informed Trading</i>. Journal of Portfolio Management, 2011, 37, 118-128.	0.6	330
24	The Exchange of Flow Toxicity. Journal of Trading, 2011, 6, 8-13.	0.2	33
25	Factoring Information into Returns. Journal of Financial and Quantitative Analysis, 2010, 45, 293-309.	3.5	172
26	Liquidity and valuation in an uncertain worldâ˜†. Journal of Financial Economics, 2010, 97, 1-11.	9.0	145
27	Microstructure and Ambiguity. Journal of Finance, 2010, 65, 1817-1846.	5.1	107
28	Heterogeneity, Selection, and Wealth Dynamics. Annual Review of Economics, 2010, 2, 425-450.	5.5	25
29	Ambiguity and Nonparticipation: The Role of Regulation. Review of Financial Studies, 2009, 22, 1817-1843.	6.8	249
30	The market organism: Long-run survival in markets with heterogeneous traders. Journal of Economic Dynamics and Control, 2009, 33, 1023-1035.	1.6	31
31	Market Selection and Asset Pricing. , 2009, , 403-437.		15
32	Market Competition and Selection. , 2008, , 1-7.		3
33	If You're so Smart, why Aren't You Rich? Belief Selection in Complete and Incomplete Markets. Econometrica, 2006, 74, 929-966.	4.2	310
34	Information, trade and incomplete markets. Economic Theory, 2006, 29, 379-394.	0.9	16
35	Optimal guessing: Choice in complex environments. Journal of Economic Theory, 2005, 124, 1-21.	1.1	4
36	Factoring Information Into Returns. SSRN Electronic Journal, 2005, , .	0.4	64

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37	Information and the Cost of Capital. Journal of Finance, 2004, 59, 1553-1583.	5.1	2,088
38	Chapter 17 Microstructure and asset pricing. Handbook of the Economics of Finance, 2003, , 1021-1051.	3.1	27
39	Information and the Cost of Capital. SSRN Electronic Journal, 2002, , .	0.4	312
40	Is Information Risk a Determinant of Asset Returns?. Journal of Finance, 2002, 57, 2185-2221.	5.1	1,313
41	Optimality and Natural Selection in Markets. Journal of Economic Theory, 2002, 107, 95-135.	1.1	51
42	Time-Varying Arrival Rates of Informed and Uninformed Trades. SSRN Electronic Journal, 2001, , .	0.4	66
43	How Stock Splits Affect Trading: A Microstructure Approach. Journal of Financial and Quantitative Analysis, 2001, 36, 25.	3.5	171
44	Is Information Risk a Determinant of Asset Returns?. SSRN Electronic Journal, 2000, , .	0.4	209
45	Choice Without Beliefs. Econometrica, 1999, 67, 1157-1184.	4.2	26
46	Option Volume and Stock Prices: Evidence on Where Informed Traders Trade. Journal of Finance, 1998, 53, 431-465.	5.1	904
47	Financial analysts and information-based trade. Journal of Financial Markets, 1998, 1, 175-201.	1.3	284
48	Rational Expectations and Rational Learning. , 1998, , 61-109.		17
49	One Day in the Life of a Very Common Stock. Review of Financial Studies, 1997, 10, 805-835.	6.8	547
50	The information content of the trading process. Journal of Empirical Finance, 1997, 4, 159-186.	1.8	287
51	Creamâ€Skimming or Profitâ€Sharing? The Curious Role of Purchased Order Flow. Journal of Finance, 1996, 51, 811-833.	5.1	340
52	Liquidity, Information, and Infrequently Traded Stocks. Journal of Finance, 1996, 51, 1405-1436.	5.1	1,036
53	Liquidity, Information, and Infrequently Traded Stocks. Journal of Finance, 1996, 51, 1405.	5.1	338
54	Chapter 12 Market microstructure. Handbooks in Operations Research and Management Science, 1995, , 357-383.	0.6	4

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55	Market Statistics and Technical Analysis: The Role of Volume. Journal of Finance, 1994, 49, 153-181.	5.1	665
56	Economic natural selection. Economics Letters, 1993, 42, 281-289.	1.9	69
57	Time and the Process of Security Price Adjustment. Journal of Finance, 1992, 47, 577-605.	5.1	677
58	Adverse Selection and Large Trade Volume: The Implications for Market Efficiency. Journal of Financial and Quantitative Analysis, 1992, 27, 185.	3.5	102
59	Evolution and market behavior. Journal of Economic Theory, 1992, 58, 9-40.	1.1	454
60	Time and the Process of Security Price Adjustment. Journal of Finance, 1992, 47, 577.	5.1	236
61	Order Form and Information in Securities Markets. Journal of Finance, 1991, 46, 905-927.	5.1	58
62	Implementation of Walrasian expectations equilibria. Journal of Economic Theory, 1990, 51, 207-227.	1.1	59
63	Contracts and asymmetric information in the theory of the firm. Journal of Economic Behavior and Organization, 1988, 9, 229-246.	2.0	16
64	Controlling a Stochastic Process with Unknown Parameters. Econometrica, 1988, 56, 1045.	4.2	207
65	Price, trade size, and information in securities markets. Journal of Financial Economics, 1987, 19, 69-90.	9.0	1,784
66	Rational expectations equilibrium: An alternative approach. Journal of Economic Theory, 1984, 34, 116-129.	1.1	55
67	The Economic Role of the Nonprofit Firm. The Bell Journal of Economics, 1983, 14, 531.	1.1	146
68	Learning to be rational. Journal of Economic Theory, 1982, 26, 340-351.	1.1	156
69	Characterization of optimal plans for stochastic dynamic programs. Journal of Economic Theory, 1982, 28, 221-234.	1.1	61
70	Stochastic Equilibrium and Optimality with Rolling Plans. International Economic Review, 1981, 22, 79.	1.3	18
71	Liquidity and Valuation in an Uncertain World. SSRN Electronic Journal, 0, , .	0.4	22
72	Firm Characteristics and Informed Trading: Implications for Asset Pricing. SSRN Electronic Journal, 0, , .	0.4	51

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73	The Exchange of Flow Toxicity. SSRN Electronic Journal, 0, , .	0.4	10
74	Differential Access to Price Information in Financial Markets. SSRN Electronic Journal, 0, , .	0.4	10
75	Bulk Classification of Trading Activity. SSRN Electronic Journal, 0, , .	0.4	30
76	The Volume Clock: Insights into the High Frequency Paradigm. SSRN Electronic Journal, 0, , .	0.4	29
77	Towards a Functional Fee Market for Cryptocurrencies. SSRN Electronic Journal, 0, , .	0.4	31
78	Microstructure in the Machine Age. SSRN Electronic Journal, 0, , .	0.4	5