David Easley

List of Publications by Year
in descending order

78 papers	15,797 citations	116194 36 h-index	145109 60 g-index
80 all docs	80 docs citations	80 times ranked	4673 citing authors

#	Article	IF	Citations
1	Microstructure in the Machine Age. Review of Financial Studies, 2021, 34, 3316-3363.	3.7	41
2	Multidimensional diffusion processes in dynamic online networks. PLoS ONE, 2020, 15, e0228421.	1.1	1
3	Multidimensional diffusion processes in dynamic online networks. , 2020, 15, e0228421.		0
4	Multidimensional diffusion processes in dynamic online networks. , 2020, 15, e0228421.		0
5	Multidimensional diffusion processes in dynamic online networks. , 2020, 15, e0228421.		0
6	Multidimensional diffusion processes in dynamic online networks. , 2020, 15, e0228421.		0
7	From mining to markets: The evolution of bitcoin transaction fees. Journal of Financial Economics, 2019, 134, 91-109.	4.6	346
8	Market Competition and Selection. , 2018, , 8240-8246.		0
9	An Improved Version of the Volume-Synchronized Probability of Informed Trading: A Comment. Critical Finance Review, 2017, 6, 377-379.	0.4	2
10	Differential Access to Price Information in Financial Markets. Journal of Financial and Quantitative Analysis, 2016, 51, 1071-1110.	2.0	48
11	Discerning information from trade data. Journal of Financial Economics, 2016, 120, 269-285.	4.6	87
12	Loss aversion, survival and asset prices. Journal of Economic Theory, 2015, 160, 494-516.	0.5	39
13	OPTIMAL EXECUTION HORIZON. Mathematical Finance, 2015, 25, 640-672.	0.9	12
14	VPIN and the Flash Crash: A rejoinder. Journal of Financial Markets, 2014, 17, 47-52.	0.7	31
15	Opaque Trading, Disclosure, and Asset Prices: Implications for Hedge Fund Regulation. Review of Financial Studies, 2014, 27, 1190-1237.	3.7	60
16	Leveling the trading field. Journal of Financial Markets, 2014, 17, 65-93.	0.7	15
17	The Volume Clock: <i>Insights into the</i><i>High-Frequency Paradigm</i>. Journal of Portfolio Management, 2012, 39, 19-29.	0.3	103
18	Flow Toxicity and Liquidity in a High-frequency World. Review of Financial Studies, 2012, 25, 1457-1493.	3.7	368

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19	VPIN and the Flash Crash: A Comment. SSRN Electronic Journal, 2012, , .	0.4	3
20	Optimal Execution Horizon. SSRN Electronic Journal, 2012, , .	0.4	9
21	The characteristics of informed trading: Implications for asset pricing. Journal of Empirical Finance, 2011, 18, 782-801.	0.9	122
22	Opaque Trading, Disclosure and Asset Prices: Implications for Hedge Fund Regulation. SSRN Electronic Journal, 2011, , .	0.4	9
23	The Microstructure of the â€œFlash Crashâ€ <i>Flow Toxicity, Liquidity Crashes, and the Probability of Informed Trading</i>. Journal of Portfolio Management, 2011, 37, 118-128.	0.3	330
24	The Exchange of Flow Toxicity. Journal of Trading, 2011, 6, 8-13.	0.2	33
25	Factoring Information into Returns. Journal of Financial and Quantitative Analysis, 2010, 45, 293-309.	2.0	172
26	Liquidity and valuation in an uncertain worldâ˜†. Journal of Financial Economics, 2010, 97, 1-11.	4.6	145
27	Microstructure and Ambiguity. Journal of Finance, 2010, 65, 1817-1846.	3.2	107
28	Heterogeneity, Selection, and Wealth Dynamics. Annual Review of Economics, 2010, 2, 425-450.	2.4	25
29	Ambiguity and Nonparticipation: The Role of Regulation. Review of Financial Studies, 2009, 22, 1817-1843.	3.7	249
30	The market organism: Long-run survival in markets with heterogeneous traders. Journal of Economic Dynamics and Control, 2009, 33, 1023-1035.	0.9	31
31	Market Selection and Asset Pricing. , 2009, , 403-437.		15
32	Market Competition and Selection. , 2008, , 1-7.		3
33	If You're so Smart, why Aren't You Rich? Belief Selection in Complete and Incomplete Markets. Econometrica, 2006, 74, 929-966.	2.6	310
34	Information, trade and incomplete markets. Economic Theory, 2006, 29, 379-394.	0.5	16
35	Optimal guessing: Choice in complex environments. Journal of Economic Theory, 2005, 124, 1-21.	0.5	4
36	Factoring Information Into Returns. SSRN Electronic Journal, 2005, , .	0.4	64

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37	Information and the Cost of Capital. Journal of Finance, 2004, 59, 1553-1583.	3.2	2,088
38	Chapter 17 Microstructure and asset pricing. Handbook of the Economics of Finance, 2003, , 1021-1051.	3.1	27
39	Information and the Cost of Capital. SSRN Electronic Journal, 2002, , .	0.4	312
40	Is Information Risk a Determinant of Asset Returns?. Journal of Finance, 2002, 57, 2185-2221.	3.2	1,313
41	Optimality and Natural Selection in Markets. Journal of Economic Theory, 2002, 107, 95-135.	0.5	51
42	Time-Varying Arrival Rates of Informed and Uninformed Trades. SSRN Electronic Journal, 2001, , .	0.4	66
43	How Stock Splits Affect Trading: A Microstructure Approach. Journal of Financial and Quantitative Analysis, 2001, 36, 25.	2.0	171
44	Is Information Risk a Determinant of Asset Returns?. SSRN Electronic Journal, 2000, , .	0.4	209
45	Choice Without Beliefs. Econometrica, 1999, 67, 1157-1184.	2.6	26
46	Option Volume and Stock Prices: Evidence on Where Informed Traders Trade. Journal of Finance, 1998, 53, 431-465.	3.2	904
47	Financial analysts and information-based trade. Journal of Financial Markets, 1998, 1, 175-201.	0.7	284
48	Rational Expectations and Rational Learning. , 1998, , 61-109.		17
49	One Day in the Life of a Very Common Stock. Review of Financial Studies, 1997, 10, 805-835.	3.7	547
50	The information content of the trading process. Journal of Empirical Finance, 1997, 4, 159-186.	0.9	287
51	Creamâ€Skimming or Profitâ€Sharing? The Curious Role of Purchased Order Flow. Journal of Finance, 1996, 51, 811-833.	3.2	340
52	Liquidity, Information, and Infrequently Traded Stocks. Journal of Finance, 1996, 51, 1405-1436.	3.2	1,036
53	Liquidity, Information, and Infrequently Traded Stocks. , 1996, 51, 1405.		338
54	Chapter 12 Market microstructure. Handbooks in Operations Research and Management Science, 1995, , 357-383.	0.6	4

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55	Market Statistics and Technical Analysis: The Role of Volume. Journal of Finance, 1994, 49, 153-181.	3.2	665
56	Economic natural selection. Economics Letters, 1993, 42, 281-289.	0.9	69
57	Time and the Process of Security Price Adjustment. Journal of Finance, 1992, 47, 577-605.	3.2	677
58	Adverse Selection and Large Trade Volume: The Implications for Market Efficiency. Journal of Financial and Quantitative Analysis, 1992, 27, 185.	2.0	102
59	Evolution and market behavior. Journal of Economic Theory, 1992, 58, 9-40.	0.5	454
60	Time and the Process of Security Price Adjustment. , 1992, 47, 577.		236
61	Order Form and Information in Securities Markets. Journal of Finance, 1991, 46, 905-927.	3.2	58
62	Implementation of Walrasian expectations equilibria. Journal of Economic Theory, 1990, 51, 207-227.	0.5	59
63	Contracts and asymmetric information in the theory of the firm. Journal of Economic Behavior and Organization, 1988, 9, 229-246.	1.0	16
64	Controlling a Stochastic Process with Unknown Parameters. Econometrica, 1988, 56, 1045.	2.6	207
65	Price, trade size, and information in securities markets. Journal of Financial Economics, 1987, 19, 69-90.	4.6	1,784
66	Rational expectations equilibrium: An alternative approach. Journal of Economic Theory, 1984, 34, 116-129.	0.5	55
67	The Economic Role of the Nonprofit Firm. The Bell Journal of Economics, 1983, 14, 531.	1.1	146
68	Learning to be rational. Journal of Economic Theory, 1982, 26, 340-351.	0.5	156
69	Characterization of optimal plans for stochastic dynamic programs. Journal of Economic Theory, 1982, 28, 221-234.	0.5	61
70	Stochastic Equilibrium and Optimality with Rolling Plans. International Economic Review, 1981, 22, 79.	0.6	18
71	Liquidity and Valuation in an Uncertain World. SSRN Electronic Journal, 0, , .	0.4	22
72	Firm Characteristics and Informed Trading: Implications for Asset Pricing. SSRN Electronic Journal, 0, , .	0.4	51

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73	The Exchange of Flow Toxicity. SSRN Electronic Journal, 0, , .	0.4	10
74	Differential Access to Price Information in Financial Markets. SSRN Electronic Journal, 0, , .	0.4	10
75	Bulk Classification of Trading Activity. SSRN Electronic Journal, 0, , .	0.4	30
76	The Volume Clock: Insights into the High Frequency Paradigm. SSRN Electronic Journal, 0, , .	0.4	29
77	Towards a Functional Fee Market for Cryptocurrencies. SSRN Electronic Journal, 0, , .	0.4	31
78	Microstructure in the Machine Age. SSRN Electronic Journal, 0, , .	0.4	5