

# Ivo Welch

## List of Publications by Year in Descending Order

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The third column is the impact factor (IF) of the journal, and the fourth column is the number of citations of the article.

68

papers

16,862

citations

34

h-index

79

g-index

79

ext. papers

21,758

ext. citations

3.6

avg, IF

6.97

L-index

#	Paper	IF	Citations
68	Symmetric and Asymmetric Market Betas and Downside Risk. <i>Review of Financial Studies</i> , <b>2020</b> , 33, 2772-2795	4	4
67	Asset Redeployability, Liquidation Value, and Endogenous Capital Structure Heterogeneity. <i>Journal of Financial and Quantitative Analysis</i> , <b>2020</b> , 55, 1619-1656	2.7	2
66	Simpler Better Market Betas <b>2019</b> ,		4
65	Reproducing, Extending, Updating, Replicating, Reexamining, and Reconciling. <i>Critical Finance Review</i> , <b>2019</b> , 8, 301-304	2.2	3
64	Best Practice for Cost-of-Capital Estimates. <i>Journal of Financial and Quantitative Analysis</i> , <b>2017</b> , 52, 427-463	24	24
63	Do Powerful Politicians Really Cause Corporate Downsizing?. <i>Journal of Political Economy</i> , <b>2017</b> , 125, 2225-2231	8.6	5
62	Extended Stock Returns in Response to S&P 500 Index Changes. <i>Review of Asset Pricing Studies</i> , <b>2017</b> , 7, 172-208	10.4	9
61	Contracting Externalities and Mandatory Menus in the US Corporate Bankruptcy Code. <i>Journal of Law, Economics, and Organization</i> , <b>2016</b> , 32, 395-432	0.6	3
60	The (Time-Varying) Importance of Disaster Risk. <i>Financial Analysts Journal</i> , <b>2016</b> , 72, 14-30	1.5	11
59	Plausibility: A Fair & Balanced View of 30 Years of Progress in Ecologics. <i>Foundations and Trends in Accounting</i> , <b>2016</b> , 10, 376-412	2.7	
58	Designing Corporate Bailouts. <i>Journal of Law and Economics</i> , <b>2016</b> , 59, 75-104	1.4	4
57	Estimation of heterogeneous autoregressive parameters with short panel data. <i>Journal of Econometrics</i> , <b>2015</b> , 188, 219-235	2.6	7
56	Do Powerful Politicians Really Cause Corporate Downsizing?. <i>SSRN Electronic Journal</i> , <b>2015</b> ,	1	2
55	Referee Recommendations. <i>Review of Financial Studies</i> , <b>2014</b> , 27, 2773-2804	7	23
54	Leverage and preemptive selling of financial institutions. <i>Journal of Financial Intermediation</i> , <b>2013</b> , 22, 123-151	3.8	6
53	A Model of Operational Slack: The Short-Run, Medium-Run, and Long-Run Consequences of Limited Attention Capacity. <i>Journal of Law, Economics, and Organization</i> , <b>2013</b> , 29, 2-34	0.6	3
52	A Critique of Recent Quantitative and Deep-Structure Modeling in Capital Structure Research and Beyond. <i>Critical Finance Review</i> , <b>2013</b> , 2, 131-172	2.2	19

51	A Critique of Recent Quantitative and Deep-Structure Modeling in Capital Structure Research and Beyond. <i>SSRN Electronic Journal</i> , <b>2011</b> ,	1	4
50	Two Common Problems in Capital Structure Research: The Financial-Debt-To-Asset Ratio and Issuing Activity Versus Leverage Changes. <i>International Review of Finance</i> , <b>2011</b> , 11, 1-17	1	118
49	Common Problems in Capital Structure Research: The Financial-Debt-To-Asset Ratio, and Issuing Activity vs. Leverage Changes. <i>SSRN Electronic Journal</i> , <b>2010</b> ,	1	7
48	Reconciling Estimates of the Speed of Adjustment of Leverage Ratios. <i>SSRN Electronic Journal</i> , <b>2010</b> ,	1	39
47	Optimized vs. Sort-Based Portfolios. <i>SSRN Electronic Journal</i> , <b>2009</b> ,	1	4
46	A Comprehensive Look at The Empirical Performance of Equity Premium Prediction. <i>Review of Financial Studies</i> , <b>2008</b> , 21, 1455-1508	7	1660
45	Portfolio Performance Manipulation and Manipulation-proof Performance Measures. <i>Review of Financial Studies</i> , <b>2007</b> , 20, 1503-1546	7	344
44	The Costs of Bankruptcy: Chapter 7 Liquidation versus Chapter 11 Reorganization. <i>Journal of Finance</i> , <b>2006</b> , 61, 1253-1303	6.4	346
43	The Optimal Concentration of Creditors. <i>Journal of Finance</i> , <b>2005</b> , 60, 2193-2212	6.4	96
42	Who Should Pay for Bankruptcy Costs?. <i>Journal of Legal Studies</i> , <b>2005</b> , 34, 295-341	1.1	11
41	Liquidity and Financial Market Runs. <i>Quarterly Journal of Economics</i> , <b>2004</b> , 119, 135-158	15.1	135
40	Capital Structure and Stock Returns. <i>Journal of Political Economy</i> , <b>2004</b> , 112, 106-132	8.6	627
39	Predicting the Equity Premium with Dividend Ratios. <i>Management Science</i> , <b>2003</b> , 49, 639-654	3.9	451
38	Capital Structure and Stock Returns. <i>SSRN Electronic Journal</i> , <b>2002</b> ,	1	1
37	A Review of IPO Activity, Pricing, and Allocations. <i>Journal of Finance</i> , <b>2002</b> , 57, 1795-1828	6.4	1156
36	An Economic Approach to the Psychology of Change: Amnesia, Inertia, and Impulsiveness. <i>Journal of Economics and Management Strategy</i> , <b>2002</b> , 11, 379-421	1.9	12
35	A Review of IPO Activity, Pricing, and Allocations <b>2002</b> ,		32
34	Financial Market Runs <b>2002</b> ,		3

33	An Economic Approach to the Psychology of Change: Amnesia, Inertia, and Impulsiveness. <i>Journal of Economics and Management Strategy</i> , <b>2002</b> , 11, 379-421	1.9	38
32	The Optimal Concentration of Creditors <b>2001</b> ,		2
31	On the Evolution of Overconfidence and Entrepreneurs. <i>Journal of Economics and Management Strategy</i> , <b>2001</b> , 10, 301-330	1.9	90
30	On the Evolution of Overconfidence and Entrepreneurs. <i>Journal of Economics and Management Strategy</i> , <b>2001</b> , 10, 301-330	1.9	247
29	A Theory of Dividends Based on Tax Clienteles. <i>Journal of Finance</i> , <b>2000</b> , 55, 2499-2536	6.4	405
28	Herding among security analysts. <i>Journal of Financial Economics</i> , <b>2000</b> , 58, 369-396	6.6	425
27	A theory of legal presumptions. <i>Journal of Law, Economics, and Organization</i> , <b>2000</b> , 16, 1-49	0.6	67
26	Views of Financial Economists on the Equity Premium and on Professional Controversies. <i>The Journal of Business</i> , <b>2000</b> , 73, 501-537		207
25	The Effect of Socially Activist Investment Policies on the Financial Markets: Evidence from the South African Boycott. <i>The Journal of Business</i> , <b>1999</b> , 72, 35-89		220
24	Earnings Management and the Long-Run Market Performance of Initial Public Offerings. <i>Journal of Finance</i> , <b>1998</b> , 53, 1935-1974	6.4	1161
23	Earnings management and the underperformance of seasoned equity offerings. <i>Journal of Financial Economics</i> , <b>1998</b> , 50, 63-99	6.6	1152
22	Learning from the Behavior of Others: Conformity, Fads, and Informational Cascades. <i>Journal of Economic Perspectives</i> , <b>1998</b> , 12, 151-170	9.9	884
21	Why Is Bank Debt Senior? A Theory of Asymmetry and Claim Priority Based on Influence Costs. <i>Review of Financial Studies</i> , <b>1997</b> , 10, 1203-1236	7	100
20	How Firms Make Capital Expenditure Decisions: Financial Signals, Internal Cash Flows, Income Taxes and the Tax Reform Act of 1986. <i>Review of Quantitative Finance and Accounting</i> , <b>1997</b> , 9, 227-250	1.7	5
19	Equity offerings following the IPO theory and evidence. <i>Journal of Corporate Finance</i> , <b>1996</b> , 2, 227-259	3.7	48
18	Rational herding in financial economics. <i>European Economic Review</i> , <b>1996</b> , 40, 603-615	1.9	601
17	Why is Bank Debt Senior? A Theory of Priority Based on Influence Costs. <i>SSRN Electronic Journal</i> , <b>1996</b> ,	1	3
16	Issuer Expenses and Legal Liability in Initial Public Offerings. <i>Journal of Law and Economics</i> , <b>1996</b> , 39, 545-602	1.4	276

15	Culture, Information, and Screening Discrimination. <i>Journal of Political Economy</i> , <b>1996</b> , 104, 542-571	8.6	175
14	Corporate research & development investments international comparisons. <i>Journal of Accounting and Economics</i> , <b>1995</b> , 19, 443-470	4.7	202
13	Bondholder Losses in Leveraged Buyouts. <i>Review of Financial Studies</i> , <b>1993</b> , 6, 959-982	7	190
12	An empirical investigation of IPO returns and subsequent equity offerings. <i>Journal of Financial Economics</i> , <b>1993</b> , 34, 153-175	6.6	254
11	A Theory of Fads, Fashion, Custom, and Cultural Change as Informational Cascades. <i>Journal of Political Economy</i> , <b>1992</b> , 100, 992-1026	8.6	3543
10	Sequential Sales, Learning, and Cascades. <i>Journal of Finance</i> , <b>1992</b> , 47, 695-732	6.4	489
9	Sequential Sales, Learning, and Cascades <b>1992</b> , 47, 695		138
8	An Empirical Examination of Models of Contract Choice in Initial Public Offerings. <i>Journal of Financial and Quantitative Analysis</i> , <b>1991</b> , 26, 497	2.7	17
7	Seasoned Offerings, Imitation Costs, and the Underpricing of Initial Public Offerings. <i>Journal of Finance</i> , <b>1989</b> , 44, 421-449	6.4	426
6	Seasoned Offerings, Imitation Costs, and the Underpricing of Initial Public Offerings <b>1989</b> , 44, 421		290
5	A Different Way to Estimate the Equity Premium (for CAPM and One-Factor Model Use Only). <i>SSRN Electronic Journal</i> ,	1	15
4	A Theory of Legal Presumptions. <i>SSRN Electronic Journal</i> ,	1	9
3	Plausibility. <i>SSRN Electronic Journal</i> ,	1	1
2	An Economic Approach to the Psychology of Change: Amnesia, Inertia, and Impulsiveness. <i>SSRN Electronic Journal</i> ,	1	2
1	Leverage- and Cash-Based Tests of Risk and Reward with Improved Identification. <i>SSRN Electronic Journal</i> ,	1	2