

Ivo Welch

List of Publications by Citations

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The third column is the impact factor (IF) of the journal, and the fourth column is the number of citations of the article.

68

papers

16,862

citations

34

h-index

79

g-index

79

ext. papers

21,758

ext. citations

3.6

avg, IF

6.97

L-index

#	Paper	IF	Citations
68	A Theory of Fads, Fashion, Custom, and Cultural Change as Informational Cascades. <i>Journal of Political Economy</i> , 1992 , 100, 992-1026	8.6	3543
67	A Comprehensive Look at The Empirical Performance of Equity Premium Prediction. <i>Review of Financial Studies</i> , 2008 , 21, 1455-1508	7	1660
66	Earnings Management and the Long-Run Market Performance of Initial Public Offerings. <i>Journal of Finance</i> , 1998 , 53, 1935-1974	6.4	1161
65	A Review of IPO Activity, Pricing, and Allocations. <i>Journal of Finance</i> , 2002 , 57, 1795-1828	6.4	1156
64	Earnings management and the underperformance of seasoned equity offerings. <i>Journal of Financial Economics</i> , 1998 , 50, 63-99	6.6	1152
63	Learning from the Behavior of Others: Conformity, Fads, and Informational Cascades. <i>Journal of Economic Perspectives</i> , 1998 , 12, 151-170	9.9	884
62	Capital Structure and Stock Returns. <i>Journal of Political Economy</i> , 2004 , 112, 106-132	8.6	627
61	Rational herding in financial economics. <i>European Economic Review</i> , 1996 , 40, 603-615	1.9	601
60	Sequential Sales, Learning, and Cascades. <i>Journal of Finance</i> , 1992 , 47, 695-732	6.4	489
59	Predicting the Equity Premium with Dividend Ratios. <i>Management Science</i> , 2003 , 49, 639-654	3.9	451
58	Seasoned Offerings, Imitation Costs, and the Underpricing of Initial Public Offerings. <i>Journal of Finance</i> , 1989 , 44, 421-449	6.4	426
57	Herding among security analysts. <i>Journal of Financial Economics</i> , 2000 , 58, 369-396	6.6	425
56	A Theory of Dividends Based on Tax Clienteles. <i>Journal of Finance</i> , 2000 , 55, 2499-2536	6.4	405
55	The Costs of Bankruptcy: Chapter 7 Liquidation versus Chapter 11 Reorganization. <i>Journal of Finance</i> , 2006 , 61, 1253-1303	6.4	346
54	Portfolio Performance Manipulation and Manipulation-proof Performance Measures. <i>Review of Financial Studies</i> , 2007 , 20, 1503-1546	7	344
53	Seasoned Offerings, Imitation Costs, and the Underpricing of Initial Public Offerings 1989 , 44, 421		290
52	Issuer Expenses and Legal Liability in Initial Public Offerings. <i>Journal of Law and Economics</i> , 1996 , 39, 545-602	1.4	276

51	An empirical investigation of IPO returns and subsequent equity offerings. <i>Journal of Financial Economics</i> , 1993 , 34, 153-175	6.6	254
50	On the Evolution of Overconfidence and Entrepreneurs. <i>Journal of Economics and Management Strategy</i> , 2001 , 10, 301-330	1.9	247
49	The Effect of Socially Activist Investment Policies on the Financial Markets: Evidence from the South African Boycott. <i>The Journal of Business</i> , 1999 , 72, 35-89		220
48	Views of Financial Economists on the Equity Premium and on Professional Controversies. <i>The Journal of Business</i> , 2000 , 73, 501-537		207
47	Corporate research & development investments international comparisons. <i>Journal of Accounting and Economics</i> , 1995 , 19, 443-470	4.7	202
46	Bondholder Losses in Leveraged Buyouts. <i>Review of Financial Studies</i> , 1993 , 6, 959-982	7	190
45	Culture, Information, and Screening Discrimination. <i>Journal of Political Economy</i> , 1996 , 104, 542-571	8.6	175
44	Sequential Sales, Learning, and Cascades 1992 , 47, 695		138
43	Liquidity and Financial Market Runs. <i>Quarterly Journal of Economics</i> , 2004 , 119, 135-158	15.1	135
42	Two Common Problems in Capital Structure Research: The Financial-Debt-To-Asset Ratio and Issuing Activity Versus Leverage Changes. <i>International Review of Finance</i> , 2011 , 11, 1-17	1	118
41	Why Is Bank Debt Senior? A Theory of Asymmetry and Claim Priority Based on Influence Costs. <i>Review of Financial Studies</i> , 1997 , 10, 1203-1236	7	100
40	The Optimal Concentration of Creditors. <i>Journal of Finance</i> , 2005 , 60, 2193-2212	6.4	96
39	On the Evolution of Overconfidence and Entrepreneurs. <i>Journal of Economics and Management Strategy</i> , 2001 , 10, 301-330	1.9	90
38	A theory of legal presumptions. <i>Journal of Law, Economics, and Organization</i> , 2000 , 16, 1-49	0.6	67
37	Equity offerings following the IPO theory and evidence. <i>Journal of Corporate Finance</i> , 1996 , 2, 227-259	3.7	48
36	Reconciling Estimates of the Speed of Adjustment of Leverage Ratios. <i>SSRN Electronic Journal</i> , 2010 ,	1	39
35	An Economic Approach to the Psychology of Change: Amnesia, Inertia, and Impulsiveness. <i>Journal of Economics and Management Strategy</i> , 2002 , 11, 379-421	1.9	38
34	A Review of IPO Activity, Pricing, and Allocations 2002 ,		32

33	Best Practice for Cost-of-Capital Estimates. <i>Journal of Financial and Quantitative Analysis</i> , 2017 , 52, 427-463	463	24
32	Referee Recommendations. <i>Review of Financial Studies</i> , 2014 , 27, 2773-2804	7	23
31	A Critique of Recent Quantitative and Deep-Structure Modeling in Capital Structure Research and Beyond. <i>Critical Finance Review</i> , 2013 , 2, 131-172	2.2	19
30	An Empirical Examination of Models of Contract Choice in Initial Public Offerings. <i>Journal of Financial and Quantitative Analysis</i> , 1991 , 26, 497	2.7	17
29	A Different Way to Estimate the Equity Premium (for CAPM and One-Factor Model Use Only). <i>SSRN Electronic Journal</i> ,	1	15
28	An Economic Approach to the Psychology of Change: Amnesia, Inertia, and Impulsiveness. <i>Journal of Economics and Management Strategy</i> , 2002 , 11, 379-421	1.9	12
27	Who Should Pay for Bankruptcy Costs?. <i>Journal of Legal Studies</i> , 2005 , 34, 295-341	1.1	11
26	The (Time-Varying) Importance of Disaster Risk. <i>Financial Analysts Journal</i> , 2016 , 72, 14-30	1.5	11
25	Extended Stock Returns in Response to S&P 500 Index Changes. <i>Review of Asset Pricing Studies</i> , 2017 , 7, 172-208	10.4	9
24	A Theory of Legal Presumptions. <i>SSRN Electronic Journal</i> ,	1	9
23	Estimation of heterogeneous autoregressive parameters with short panel data. <i>Journal of Econometrics</i> , 2015 , 188, 219-235	2.6	7
22	Common Problems in Capital Structure Research: The Financial-Debt-To-Asset Ratio, and Issuing Activity vs. Leverage Changes. <i>SSRN Electronic Journal</i> , 2010 ,	1	7
21	Leverage and preemptive selling of financial institutions. <i>Journal of Financial Intermediation</i> , 2013 , 22, 123-151	3.8	6
20	Do Powerful Politicians Really Cause Corporate Downsizing?. <i>Journal of Political Economy</i> , 2017 , 125, 2225-2231	8.6	5
19	How Firms Make Capital Expenditure Decisions: Financial Signals, Internal Cash Flows, Income Taxes and the Tax Reform Act of 1986. <i>Review of Quantitative Finance and Accounting</i> , 1997 , 9, 227-250	1.7	5
18	Simpler Better Market Betas 2019 ,		4
17	A Critique of Recent Quantitative and Deep-Structure Modeling in Capital Structure Research and Beyond. <i>SSRN Electronic Journal</i> , 2011 ,	1	4
16	Optimized vs. Sort-Based Portfolios. <i>SSRN Electronic Journal</i> , 2009 ,	1	4

15	Designing Corporate Bailouts. <i>Journal of Law and Economics</i> , 2016 , 59, 75-104	1.4	4
14	Symmetric and Asymmetric Market Betas and Downside Risk. <i>Review of Financial Studies</i> , 2020 , 33, 2772-2795		4
13	Contracting Externalities and Mandatory Menus in the US Corporate Bankruptcy Code. <i>Journal of Law, Economics, and Organization</i> , 2016 , 32, 395-432	0.6	3
12	A Model of Operational Slack: The Short-Run, Medium-Run, and Long-Run Consequences of Limited Attention Capacity. <i>Journal of Law, Economics, and Organization</i> , 2013 , 29, 2-34	0.6	3
11	Financial Market Runs 2002 ,		3
10	Why is Bank Debt Senior? A Theory of Priority Based on Influence Costs. <i>SSRN Electronic Journal</i> , 1996 ,	1	3
9	Reproducing, Extending, Updating, Replicating, Reexamining, and Reconciling. <i>Critical Finance Review</i> , 2019 , 8, 301-304	2.2	3
8	Do Powerful Politicians Really Cause Corporate Downsizing?. <i>SSRN Electronic Journal</i> , 2015 ,	1	2
7	The Optimal Concentration of Creditors 2001 ,		2
6	An Economic Approach to the Psychology of Change: Amnesia, Inertia, and Impulsiveness. <i>SSRN Electronic Journal</i> ,	1	2
5	Leverage- and Cash-Based Tests of Risk and Reward with Improved Identification. <i>SSRN Electronic Journal</i> ,	1	2
4	Asset Redeployability, Liquidation Value, and Endogenous Capital Structure Heterogeneity. <i>Journal of Financial and Quantitative Analysis</i> , 2020 , 55, 1619-1656	2.7	2
3	Capital Structure and Stock Returns. <i>SSRN Electronic Journal</i> , 2002 ,	1	1
2	Plausibility. <i>SSRN Electronic Journal</i> ,	1	1
1	Plausibility: A Fair & Balanced View of 30 Years of Progress in Ecologics. <i>Foundations and Trends in Accounting</i> , 2016 , 10, 376-412	2.7	