

Ivo Welch

List of Publications by Year in descending order

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Version: 2024-02-01

73
papers

25,957
citations

117625

34
h-index

144013

57
g-index

79
all docs

79
docs citations

79
times ranked

8737
citing authors

#	ARTICLE	IF	CITATIONS
1	A Theory of Fads, Fashion, Custom, and Cultural Change as Informational Cascades. Journal of Political Economy, 1992, 100, 992-1026.	4.5	5,053
2	A Comprehensive Look at The Empirical Performance of Equity Premium Prediction. Review of Financial Studies, 2008, 21, 1455-1508.	6.8	3,004
3	A Review of IPO Activity, Pricing, and Allocations. Journal of Finance, 2002, 57, 1795-1828.	5.1	1,775
4	Earnings Management and the Long-Run Market Performance of Initial Public Offerings. Journal of Finance, 1998, 53, 1935-1974.	5.1	1,730
5	Earnings management and the underperformance of seasoned equity offerings I We thank Brad Barber (the referee), Randy Beatty, Vic Bernard, K.C. Chan, Kent Daniel, M. DeFond, Laura Field, David Heike, Chuan Yang Hwang, Jonathan Karpoff, S.P. Kothari, Charles Lee, Wayne Mikkelson (the editor), Tim Opler, Krishna Palepu, K. Ramesh, Jay Ritter, Terry Shevlin, Doug Skinner, Sheridan Titman, Ross Watts, Jerry Zimmerman, and seminar participants at the University of California Finance and Accounting		

#	ARTICLE	IF	CITATIONS
19	The Effect of Socially Activist Investment Policies on the Financial Markets: Evidence from the South African Boycott. <i>The Journal of Business</i> , 1999, 72, 35-89.	2.1	327
20	On the Evolution of Overconfidence and Entrepreneurs. <i>Journal of Economics and Management Strategy</i> , 2001, 10, 301-330.	0.8	303
21	Views of Financial Economists on the Equity Premium and on Professional Controversies. <i>The Journal of Business</i> , 2000, 73, 501-537.	2.1	296
22	Corporate research & development investments international comparisons. <i>Journal of Accounting and Economics</i> , 1995, 19, 443-470.	3.4	293
23	Bondholder Losses in Leveraged Buyouts. <i>Review of Financial Studies</i> , 1993, 6, 959-982.	6.8	262
24	A Review of IPO Activity, Pricing and Allocations. <i>SSRN Electronic Journal</i> , 2002, , .	0.4	255
25	Culture, Information, and Screening Discrimination. <i>Journal of Political Economy</i> , 1996, 104, 542-571.	4.5	249
26	Liquidity and Financial Market Runs. <i>Quarterly Journal of Economics</i> , 2004, 119, 135-158.	8.6	231
27	Two Common Problems in Capital Structure Research: The Financial Debt to Asset Ratio and Issuing Activity Versus Leverage Changes. <i>International Review of Finance</i> , 2011, 11, 1-17.	1.9	193
28	Sequential Sales, Learning, and Cascades. <i>Journal of Finance</i> , 1992, 47, 695.	5.1	172
29	On the Evolution of Overconfidence and Entrepreneurs. <i>Journal of Economics and Management Strategy</i> , 2001, 10, 301-330.	0.8	167
30	The Optimal Concentration of Creditors. <i>Journal of Finance</i> , 2005, 60, 2193-2212.	5.1	160
31	Why Is Bank Debt Senior? A Theory of Asymmetry and Claim Priority Based on Influence Costs. <i>Review of Financial Studies</i> , 1997, 10, 1203-1236.	6.8	144
32	A theory of legal presumptions. <i>Journal of Law, Economics, and Organization</i> , 2000, 16, 1-49.	1.5	114
33	Capital Structure and Stock Returns. <i>SSRN Electronic Journal</i> , 2002, , .	0.4	95
34	Equity offerings following the IPO theory and evidence. <i>Journal of Corporate Finance</i> , 1996, 2, 227-259.	5.5	71
35	Reconciling Estimates of the Speed of Adjustment of Leverage Ratios. <i>SSRN Electronic Journal</i> , 0, , .	0.4	68
36	Best Practice for Cost-of-Capital Estimates. <i>Journal of Financial and Quantitative Analysis</i> , 2017, 52, 427-463.	3.5	55

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37	An Economic Approach to the Psychology of Change: Amnesia, Inertia, and Impulsiveness. Journal of Economics and Management Strategy, 2002, 11, 379-421.	0.8	43
38	Referee Recommendations. Review of Financial Studies, 2014, 27, 2773-2804.	6.8	35
39	An Economic Approach to the Psychology of Change: Amnesia, Inertia, and Impulsiveness. Journal of Economics and Management Strategy, 2002, 11, 379-421.	0.8	28
40	Extended Stock Returns in Response to S&P 500 Index Changes. Review of Asset Pricing Studies, 2017, 7, 172-208.	2.5	28
41	A Theory of Legal Presumptions. SSRN Electronic Journal, 0, , .	0.4	28
42	The (Time-Varying) Importance of Disaster Risk. Financial Analysts Journal, 2016, 72, 14-30.	3.0	27
43	An Empirical Examination of Models of Contract Choice in Initial Public Offerings. Journal of Financial and Quantitative Analysis, 1991, 26, 497.	3.5	26
44	A Critique of Recent Quantitative and Deep-Structure Modeling in Capital Structure Research and Beyond. Critical Finance Review, 2013, 2, 131-172.	0.9	26
45	Symmetric and Asymmetric Market Betas and Downside Risk. Review of Financial Studies, 2020, 33, 2772-2795.	6.8	19
46	A Different Way to Estimate the Equity Premium (for CAPM and One-Factor Model Use Only). SSRN Electronic Journal, 0, , .	0.4	17
47	Who Should Pay for Bankruptcy Costs?. Journal of Legal Studies, 2005, 34, 295-341.	0.4	15
48	Common Problems in Capital Structure Research: The Financial-Debt-To-Asset Ratio, and Issuing Activity vs. Leverage Changes. SSRN Electronic Journal, 0, , .	0.4	15
49	A Critique of Recent Quantitative and Deep-Structure Modeling in Capital Structure Research and Beyond. SSRN Electronic Journal, 2011, , .	0.4	13
50	Title is missing!. Review of Quantitative Finance and Accounting, 1997, 9, 227-250.	1.6	12
51	Reproducing, Extending, Updating, Replicating, Reexamining, and Reconciling. Critical Finance Review, 2019, 8, 301-304.	0.9	12
52	Why is Bank Debt Senior? A Theory of Priority Based on Influence Costs. SSRN Electronic Journal, 1996, , .	0.4	9
53	Leverage and preemptive selling of financial institutions. Journal of Financial Intermediation, 2013, 22, 123-151.	2.5	9
54	Estimation of heterogeneous autoregressive parameters with short panel data. Journal of Econometrics, 2015, 188, 219-235.	6.5	9

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55	Do Powerful Politicians Really Cause Corporate Downsizing?. Journal of Political Economy, 2017, 125, 2225-2231.	4.5	9
56	Designing Corporate Bailouts. Journal of Law and Economics, 2016, 59, 75-104.	1.4	7
57	Optimized vs. Sort-Based Portfolios. SSRN Electronic Journal, 0, , .	0.4	6
58	An Economic Approach to the Psychology of Change: Amnesia, Inertia, and Impulsiveness. SSRN Electronic Journal, 0, , .	0.4	6
59	Do Powerful Politicians Really Cause Corporate Downsizing?. SSRN Electronic Journal, 0, , .	0.4	5
60	Contracting Externalities and Mandatory Menus in the US Corporate Bankruptcy Code. Journal of Law, Economics, and Organization, 2016, 32, 395-432.	1.5	5
61	Asset Redeployability, Liquidation Value, and Endogenous Capital Structure Heterogeneity. Journal of Financial and Quantitative Analysis, 2020, 55, 1619-1656.	3.5	5
62	Information Cascades. , 2008, , 1-9.		5
63	A Model of Operational Slack: The Short-Run, Medium-Run, and Long-Run Consequences of Limited Attention Capacity. Journal of Law, Economics, and Organization, 2013, 29, 2-34.	1.5	4
64	Leverage- and Cash-Based Tests of Risk and Reward with Improved Identification. SSRN Electronic Journal, 0, , .	0.4	3
65	Leverage and Preemptive Selling of Financial Institutions. SSRN Electronic Journal, 2010, , .	0.4	2
66	Assessing Cost-of-Capital Inputs. SSRN Electronic Journal, 2015, , .	0.4	2
67	Plausibility. SSRN Electronic Journal, 0, , .	0.4	2
68	Market-Beta and Downside Risk. SSRN Electronic Journal, 0, , .	0.4	1
69	Plausibility: A Fair & Balanced View of 30 Years of Progress in Ecologics. Foundations and Trends in Accounting, 2016, 10, 376-412.	0.7	0
70	Simple Better Market Betas. SSRN Electronic Journal, 2019, , .	0.4	0
71	Optimal Debt Financing and the Pricing of Illiquid Assets. SSRN Electronic Journal, 0, , .	0.4	0
72	Information Cascades. , 2018, , 6492-6500.		0

#	ARTICLE	IF	CITATIONS
73	Editorial: An Opinionated FAQ. Critical Finance Review, 2019, 8, 19-24.	0.9	0