

# Sebastian Edwards

## List of Publications by Year in descending order

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149  
papers

10,880  
citations

87723

38  
h-index

64668

79  
g-index

292  
all docs

292  
docs citations

292  
times ranked

2905  
citing authors

#	ARTICLE	IF	CITATIONS
1	Exchange Rate Pass-Through, Monetary Policy, and Real Exchange Rates: Iceland and the 2008 Crisis. <i>Open Economies Review</i> , 2022, 33, 197-230.	0.9	8
2	Central Bank Digital Currencies and the Emerging Markets: The Currency Substitution Challenge. <i>Challenge</i> , 2021, 64, 413-424.	0.4	6
3	Change of monetary regime, contracts, and prices: Lessons from the great depression, 1932â€“1935. <i>Journal of International Money and Finance</i> , 2020, 108, 102190.	1.3	1
4	MILTON FRIEDMAN IN CHILE: SHOCK THERAPY, ECONOMIC FREEDOM, AND EXCHANGE RATES. <i>Journal of the History of Economic Thought</i> , 2020, 42, 105-132.	0.2	11
5	Inflation Targeting, Capital Controls, and Currency Intervention in Iceland, 2012â€“2017. , 2019, , 395-410.		1
6	On Latin American Populism, and Its Echoes around the World. <i>Journal of Economic Perspectives</i> , 2019, 33, 76-99.	2.7	44
7	Gold, the Brains Trust, and Roosevelt. <i>History of Political Economy</i> , 2017, 49, 1-30.	0.1	17
8	The London Monetary and Economic Conference of 1933 and the End of the Great Depression. <i>Open Economies Review</i> , 2017, 28, 431-459.	0.9	6
9	Keynes and the dollar in 1933: the gold-buying program and exchange rate gyrations. <i>Financial History Review</i> , 2017, 24, 209-238.	0.6	4
10	Keynes on the Sequencing of Economic Policy: Recovery and Reform in 1933. <i>History of Economics Review</i> , 2017, 68, 17-34.	0.4	2
11	Economic Development and the Effectiveness of Foreign Aid: A Historical Perspective. <i>Kyklos</i> , 2015, 68, 277-316.	0.7	17
12	Monetary Policy Independence under Flexible Exchange Rates: An Illusion?. <i>World Economy</i> , 2015, 38, 773-787.	1.4	49
13	Sovereign Default, Debt Restructuring, and Recovery Rates: Was the Argentinean â€œHaircutâ€“Excessive?. <i>Open Economies Review</i> , 2015, 26, 839-867.	0.9	9
14	Constitutional rights and education: An international comparative study. <i>Journal of Comparative Economics</i> , 2015, 43, 938-955.	1.1	10
15	Economic Collapse. , 2014, , 95-120.		0
16	The Second Wave of Reforms: Vision and Policies. , 2014, , 188-239.		0
17	The Evolution of Foreign Aid to Tanzania, 1961â€“2011. , 2014, , 51-62.		0
18	The Arusha Declaration, Foreign Aid, and the Crisis of 1979. , 2014, , 63-94.		0

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19	Is Tanzania a Success Story?. , 2014, , 240-262.		0
20	Tanzania and the IMF: A Troubled Relationship. , 2014, , 121-135.		0
21	The War of Ideas and Foreign Aid. , 2014, , 21-50.		0
22	Tanzania's Market-oriented Reforms and Economic Performance: The "Official Story", 2014, , 9-20.		0
23	A New Beginning: The Ownership of Aid Programs. , 2014, , 173-187.		0
24	Tanzania: Finally a Success Story?. , 2014, , 1-8.		0
25	New Zealand's international competitiveness challenges and the Woody Allen syndrome. New Zealand Economic Papers, 2013, 47, 8-26.	0.6	0
26	The Federal Reserve, the Emerging Markets, and Capital Controls: A High-Frequency Empirical Investigation. Journal of Money, Credit and Banking, 2012, 44, 151-184.	0.9	15
27	Adjustment patterns to commodity terms of trade shocks: The role of exchange rate and international reserves policies. Journal of International Money and Finance, 2012, 31, 1990-2016.	1.3	73
28	Exchange-Rate Policies in Emerging Countries: Eleven Empirical Regularities From Latin America and East Asia. Open Economies Review, 2011, 22, 533-563.	0.9	22
29	Internacionalizaci3n y pol3tica econ3mica en Am3rica Latina. Estudios Internacionales, 2011, 39, .	0.1	0
30	The international transmission of interest rate shocks: The Federal Reserve and emerging markets in Latin America and Asia. Journal of International Money and Finance, 2010, 29, 685-703.	1.3	43
31	Protectionism and Latin America's historical economic decline. Journal of Policy Modeling, 2009, 31, 573-584.	1.7	7
32	Capital controls on inflows, exchange rate volatility and external vulnerability. Journal of International Economics, 2009, 78, 256-267.	1.4	95
33	Sequencing of reforms, financial globalization, and macroeconomic vulnerability. Journal of the Japanese and International Economies, 2009, 23, 131-148.	1.4	19
34	Globalisation, Growth and Crises: The View from Latin America. Australian Economic Review, 2008, 41, 123-140.	0.4	15
35	Financial Openness, Currency Crises, and Output Losses. , 2008, , 97-117.		12
36	Hard Currency Pegs and Economic Performance. , 2008, , 121-156.		2

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37	Capital controls, capital flow contractions, and macroeconomic vulnerability. <i>Journal of International Money and Finance</i> , 2007, 26, 814-840.	1.3	67
38	Crises and Growth: A Latin American Perspective. <i>Revista De Historia Economica - Journal of Iberian and Latin American Economic History</i> , 2007, 25, 19-51.	0.2	5
39	Strict Dollarization and Economic Performance: An Empirical Investigation. <i>Journal of Money, Credit and Banking</i> , 2006, 38, 269-282.	0.9	26
40	Monetary unions, external shocks and economic performance: A Latin American perspective. <i>International Economics and Economic Policy</i> , 2006, 3, 225-247.	1.0	36
41	The U.S. current account deficit: Gradual correction or abrupt adjustment?. <i>Journal of Policy Modeling</i> , 2006, 28, 629-643.	1.7	16
42	Flexible exchange rates as shock absorbers. <i>European Economic Review</i> , 2005, 49, 2079-2105.	1.2	206
43	Productivity dynamics. <i>Journal of Development Economics</i> , 2004, 75, 329-332.	2.1	0
44	Financial Openness, Sudden Stops, and Current-Account Reversals. <i>American Economic Review</i> , 2004, 94, 59-64.	4.0	154
45	Debt relief and fiscal sustainability. <i>Review of World Economics</i> , 2003, 139, 38-65.	0.9	11
46	Dollarization and economic performance: What do we really know?. <i>International Journal of Finance and Economics</i> , 2003, 8, 351-363.	1.9	31
47	Latin America Takes a Breath. <i>New Perspectives Quarterly: NPQ</i> , 2003, 20, 63-64.	0.1	0
48	A Two-Cylinder Global Recovery?. <i>New Perspectives Quarterly: NPQ</i> , 2003, 20, 81-82.	0.1	0
49	Debt Relief and the Current Account: An Analysis of the HIPC Initiative. <i>World Economy</i> , 2003, 26, 513-531.	1.4	11
50	Financial instability in Latin America. <i>Journal of International Money and Finance</i> , 2003, 22, 1095-1106.	1.3	11
51	Stock market cycles, financial liberalization and volatility. <i>Journal of International Money and Finance</i> , 2003, 22, 925-955.	1.3	143
52	Interest-Rate Volatility in Emerging Markets. <i>Review of Economics and Statistics</i> , 2003, 85, 328-348.	2.3	82
53	Dollarization. , 2003, , 112-128.		2
54	Information Technology and Economic Growth in Developing Countries. <i>Challenge</i> , 2002, 45, 19-43.	0.4	11

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55	Social Security Privatization Reform and Labor Markets: The Case of Chile. <i>Economic Development and Cultural Change</i> , 2002, 50, 465-489.	0.8	19
56	Capital Mobility, Capital Controls, and Globalization in the Twenty-First Century. <i>Annals of the American Academy of Political and Social Science</i> , 2002, 579, 261-270.	0.8	10
57	The great exchange rate debate after Argentina. <i>North American Journal of Economics and Finance</i> , 2002, 13, 237-252.	1.8	25
58	Capital Mobility, Capital Controls, and Globalization in the Twenty-First Century. <i>Annals of the American Academy of Political and Social Science</i> , 2002, 579, 261-261.	0.8	3
59	Volatility dependence and contagion in emerging equity markets. <i>Journal of Development Economics</i> , 2001, 66, 505-532.	2.1	190
60	Dollarization. <i>Journal of Policy Modeling</i> , 2001, 23, 249-265.	1.7	47
61	The Economics and Politics of Transition to an Open Market Economy: Colombia. <i>Development Centre Studies</i> , 2001, , .	0.6	22
62	War, Peace and Growth. , 2001, , 174-193.		0
63	Environnement Économique et politique de transition vers une Économie de marché: Colombie. <i>Études Du Centre De Développement</i> , 2001, , .	0.3	0
64	Contagion. <i>World Economy</i> , 2000, 23, 873-900.	1.4	67
65	Controls on capital inflows: do they work?. <i>Journal of Development Economics</i> , 2000, 63, 59-83.	2.1	230
66	Exchange Rate Overvaluation and Currency Crises: Lessons from Latin America and East Asia. , 2000, , 149-158.		0
67	A Capital Idea? Reconsidering a Financial Quick Fix. <i>Foreign Affairs</i> , 1999, 78, 18.	1.1	5
68	How Effective are Capital Controls?. <i>Journal of Economic Perspectives</i> , 1999, 13, 65-84.	2.7	323
69	The Mexican Peso Crisis: How Much Did We Know? When Did We Know It?. <i>World Economy</i> , 1998, 21, 1-30.	1.4	17
70	Openness, Productivity and Growth: What Do We Really Know?. <i>Economic Journal</i> , 1998, 108, 383-398.	1.9	1,394
71	Two Crises: Inflationary Inertia and Credibility. <i>Economic Journal</i> , 1998, 108, 680-702.	1.9	25
72	Interest Rate Volatility, Contagion and Convergence: An Empirical Investigation of the Cases of Argentina, Chile and Mexico. <i>Journal of Applied Economics</i> , 1998, 1, 55-86.	0.6	71

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73	Latin America's Underperformance. Foreign Affairs, 1997, 76, 93.	1.1	7
74	Banks and Macroeconomic Disturbances under Predetermined Exchange Rates. SSRN Electronic Journal, 1997, , .	0.4	8
75	Banks and macroeconomic disturbances under predetermined exchange rates. Journal of Monetary Economics, 1997, 40, 239-278.	1.8	109
76	Trade Liberalization and Unemployment: Policy Issues and Evidence from Chile. , 1997, , 8-43.		4
77	Trade Reform, Uniform Tariffs and the Budget. Routledge Studies in the Modern World Economy, 1997, , .	0.1	0
78	Crisis and Reform in Latin America: From Despair to Hope. Foreign Affairs, 1996, 75, 156.	1.1	78
79	Why are Latin America's savings rates so low? An international comparative analysis. Journal of Development Economics, 1996, 51, 5-44.	2.1	259
80	Capital account liberalization: bringing policy in line with reality. , 1995, , 71-90.		5
81	Real exchange rates and capital flows: EMS experiences. , 1995, , 157-180.		1
82	Stabilization and liberalization policies in semi-open economies. , 1995, , 19-34.		5
83	Capital mobility and economic policy. , 1995, , 247-264.		2
84	The determinants of capital controls and their effects on trade balance during the period of capital market liberalization in Japan. , 1995, , 229-246.		0
85	Monetary policy after German unification. , 1995, , 181-196.		0
86	Opening the capital account: costs, benefits, and sequencing. , 1995, , 383-430.		8
87	Capital movements, real asset speculation, and macroeconomic adjustment in Korea. , 1995, , 199-228.		3
88	Monetary regime choice for a semi-open country. , 1995, , 35-70.		16
89	The lessons of European monetary and exchange rate experience. , 1995, , 93-118.		3
90	Capital inflows to Latin America with reference to the Asian experience. , 1995, , 339-382.		17

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91	Currency Crises and Collapses. <i>Brookings Papers on Economic Activity</i> , 1995, 1995, 219.	0.8	286
92	The Political Economy of Inflation and Stabilization in Developing Countries. <i>Economic Development and Cultural Change</i> , 1994, 42, 235-266.	0.8	40
93	Latin American Economic Integration: A New Perspective on an Old Dream. <i>World Economy</i> , 1993, 16, 317-338.	1.4	18
94	Exchange rates as nominal anchors. <i>Review of World Economics</i> , 1993, 129, 1-32.	0.9	57
95	Recent trade reforms in Latin America. <i>North American Journal of Economics and Finance</i> , 1993, 4, 5-28.	1.8	3
96	The Macroeconomics of Populism in Latin America.. <i>Economic Journal</i> , 1993, 103, 1325.	1.9	1
97	TERMS OF TRADE DISTURBANCES, REAL EXCHANGE RATES, AND WELFARE: THE ROLE OF CAPITAL CONTROLS AND LABOR MARKET DISTORTIONS *. <i>Oxford Economic Papers</i> , 1992, 44, 20-34.	0.7	18
98	Real Exchange Rates, Devaluation, and Adjustment: Exchange Rate Policy in Developing Countries.. <i>Economic Journal</i> , 1992, 102, 183.	1.9	0
99	Monetarism and Liberalization: The Chilean Experiment: With a New Afterward. <i>Economic Journal</i> , 1992, 102, 1258.	1.9	0
100	Trade orientation, distortions and growth in developing countries. <i>Journal of Development Economics</i> , 1992, 39, 31-57.	2.1	533
101	INTERFACE BETWEEN ECONOMIC TECHNIQUES AND ECONOMIC POLICY. <i>Contemporary Economic Policy</i> , 1992, 10, 1-15.	0.8	0
102	Explaining fiscal policies and inflation in developing countries. <i>Journal of International Money and Finance</i> , 1991, 10, S16-S48.	1.3	136
103	Debt, Adjustment and Recovery: Latin America's Prospects for Growth and Development. <i>Southern Economic Journal</i> , 1991, 58, 293.	1.3	3
104	The Sequencing of Economic Reform: Analytical Issues and Lessons from Latin American Experiences. <i>World Economy</i> , 1990, 13, 1-14.	1.4	83
105	DEVELOPING COUNTRIES' DEBT PROBLEMS AND EFFORTS AT POLICY REFORM. <i>Contemporary Economic Policy</i> , 1990, 8, 1-18.	0.8	2
106	Anticipated protectionist policies, real exchange rates, and the current account: the case of rigid wages. <i>Journal of International Money and Finance</i> , 1990, 9, 206-219.	1.3	22
107	Macroeconomic populism. <i>Journal of Development Economics</i> , 1990, 32, 247-277.	2.1	122
108	Exchange Controls, Devaluations, and Real Exchange Rates: The Latin American Experience. <i>Economic Development and Cultural Change</i> , 1989, 37, 457-494.	0.8	32

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109	EXCHANGE RATE MISALIGNMENT IN DEVELOPING COUNTRIES. World Bank Research Observer, 1989, 4, 3-21.	3.3	144
110	Devaluation Crises and the Macroeconomic Consequences of Postponed Adjustment in Developing Countries. Staff Papers - International Monetary Fund International Monetary Fund, 1989, 36, 875.	2.3	28
111	Chapter 28 Disequilibrium and structural adjustment. Handbook of Development Economics, 1989, , 1481-1533.	2.0	13
112	DEBT CRISIS, TRADE LIBERALIZATION, STRUCTURAL ADJUSTMENT, AND GROWTH: SOME POLICY CONSIDERATIONS. Contemporary Economic Policy, 1989, 7, 30-41.	0.8	6
113	Tariffs, Capital Controls, and Equilibrium Real Exchange Rates. Canadian Journal of Economics, 1989, 22, 79.	0.6	21
114	The international monetary fund and the developing countries: A critical evaluation. Journal of Monetary Economics, 1989, 31, 7-68.	0.4	62
115	What does the international monetary fund really do? Reply to Goldstein. Journal of Monetary Economics, 1989, 31, 77-81.	0.4	5
116	Policy reform and the resolution of the debt crisis. Journal of Monetary Economics, 1989, 30, 115-127.	0.4	0
117	Temporary Terms-of-Trade Disturbances, the Real Exchange Rate and the Current Account. Economica, 1989, 56, 343.	0.9	27
118	Monetarism and Liberalization: The Chilean Experiment. Bulletin of Latin American Research, 1989, 8, 160.	0.2	29
119	Implications of Alternative International Exchange Rate Arrangements for the Developing Countries. Studies in International Economics and Institutions, 1989, , 34-84.	0.2	3
120	Economic Adjustment and Exchange Rates in Developing Countries. Canadian Journal of Economics, 1988, 21, 675.	0.6	0
121	Real and monetary determinants of real exchange rate behavior: Theory and evidence from developing countries. Journal of Development Economics, 1988, 29, 311-341.	2.1	174
122	Financial deregulation and segmented capital markets: The case of Korea. World Development, 1988, 16, 185-194.	2.6	38
123	Terms of Trade, Tariffs, and Labor Market Adjustment in Developing Countries. World Bank Economic Review, 1988, 2, 165-186.	1.4	66
124	Commercial Policy, Terms of Trade and the Equilibrium Real Exchange Rate. Journal of Economic Integration, 1988, 3, 1-31.	0.5	0
125	TARIFFS, THE REAL EXCHANGE RATE AND THE TERMS OF TRADE: ON TWO POPULAR PROPOSITIONS IN INTERNATIONAL ECONOMICS. Oxford Economic Papers, 1987, 39, 458-464.	0.7	57
126	Country risk, foreign borrowing, and the social discount rate in an open developing economy. Journal of International Money and Finance, 1986, 5, S79-S96.	1.3	22



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127	The pricing of bonds and bank loans in international markets. <i>European Economic Review</i> , 1986, 30, 565-589.	1.2	263
128	The Welfare Effects of Trade and Capital Market Liberalization. <i>International Economic Review</i> , 1986, 27, 141.	0.6	67
129	Are Devaluations Contractionary?. <i>Review of Economics and Statistics</i> , 1986, 68, 501.	2.3	163
130	Monetarism in Chile, 1973-1983: Some Economic Puzzles. <i>Economic Development and Cultural Change</i> , 1986, 34, 535-559.	0.8	13
131	Introduction to Growth, Reform, and Adjustment: Latin America's Trade and Macroeconomic Policies in the 1970s and 1980s. <i>Economic Development and Cultural Change</i> , 1986, 34, 423-431.	0.8	3
132	Stabilization with Liberalization: An Evaluation of Ten Years of Chile's Experiment with Free-Market Policies, 1973-1983. <i>Economic Development and Cultural Change</i> , 1985, 33, 223-254.	0.8	83
133	Interest Rate Determination in Developing Countries: A Conceptual Framework (Determination du taux) <i>Tj ETQq1 1 0.784314 rgBT /Cve</i> <i>International Monetary Fund</i> , 1985, 32, 377.	2.3	64
134	Money, the Rate of Devaluation, and Interest Rates in a Semiopen Economy: Colombia, 1968-82. <i>Journal of Money, Credit and Banking</i> , 1985, 17, 59.	0.9	24
135	On the interest-rate elasticity of the demand for international reserves: Some evidence from developing countries. <i>Journal of International Money and Finance</i> , 1985, 4, 287-295.	1.3	64
136	Latin-America experiments in neo-conservative economics. <i>Journal of Development Economics</i> , 1985, 17, 321-325.	2.1	0
137	Domestic Policies and Foreign Resource Requirements: Comment. <i>Quarterly Journal of Economics</i> , 1984, 99, 201.	3.8	1
138	The Demand for International Reserves and Monetary Equilibrium: Some Evidence From Developing Countries. <i>Review of Economics and Statistics</i> , 1984, 66, 495.	2.3	35
139	Coffee, money and inflation in Colombia. <i>World Development</i> , 1984, 12, 1107-1117.	2.6	25
140	Exchange rates and news: Reply. <i>Journal of International Money and Finance</i> , 1984, 3, 123-126.	1.3	4
141	Oil export boom and Dutch-disease. <i>Resources and Energy</i> , 1983, 5, 219-242.	0.4	33
142	Floating exchange rates, expectations and new information. <i>Journal of Monetary Economics</i> , 1983, 11, 321-336.	1.8	76
143	Floating Exchange Rates in Less-Developed Countries: A Monetary Analysis of the Peruvian Experience, 1950-54. <i>Journal of Money, Credit and Banking</i> , 1983, 15, 73.	0.9	8
144	The Demand for International Reserves and Exchange Rate Adjustments: The Case of LDCs, 1964-1972. <i>Economica</i> , 1983, 50, 269.	0.9	61

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145	Exchange rate market efficiency and new information. <i>Economics Letters</i> , 1982, 9, 377-382.	0.9	36
146	Exchange rates and "news": A multi-currency approach. <i>Journal of International Money and Finance</i> , 1982, 1, 211-224.	1.3	66
147	A note on the dynamic adjustment of the demand for international reserves by LDC's. <i>Economics Letters</i> , 1980, 5, 71-74.	0.9	11
148	Exchange rate anchors and inflation: a political economy approach. , 0, , 187-212.		2
149	Establishing Credibility. , 0, , 291-330.		3