

# Lutz Kilian

## List of Publications by Year in descending order

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107  
papers

20,611  
citations

25034

57  
h-index

34986

98  
g-index

117  
all docs

117  
docs citations

117  
times ranked

4927  
citing authors

#	ARTICLE	IF	CITATIONS
1	The Propagation of Regional Shocks in Housing Markets: Evidence from Oil Price Shocks in Canada. <i>Journal of Money, Credit and Banking</i> , 2022, 54, 953-987.	1.6	16
2	Joint Bayesian inference about impulse responses in VAR models. <i>Journal of Econometrics</i> , 2022, 231, 457-476.	6.5	23
3	Understanding the estimation of oil demand and oil supply elasticities. <i>Energy Economics</i> , 2022, 107, 105844.	12.1	30
4	Facts and fiction in oil market modeling. <i>Energy Economics</i> , 2022, 110, 105973.	12.1	13
5	Oil prices, gasoline prices, and inflation expectations. <i>Journal of Applied Econometrics</i> , 2022, 37, 867-881.	2.3	26
6	Oil prices, exchange rates and interest rates. <i>Journal of International Money and Finance</i> , 2022, 126, 102679.	2.5	23
7	Impulse response analysis for structural dynamic models with nonlinear regressors. <i>Journal of Econometrics</i> , 2021, 225, 107-130.	6.5	2
8	The uniform validity of impulse response inference in autoregressions. <i>Journal of Econometrics</i> , 2020, 215, 450-472.	6.5	11
9	Does drawing down the US Strategic Petroleum Reserve help stabilize oil prices?. <i>Journal of Applied Econometrics</i> , 2020, 35, 673-691.	2.3	18
10	Measuring global real economic activity: Do recent critiques hold up to scrutiny?. <i>Economics Letters</i> , 2019, 178, 106-110.	1.9	121
11	ARE PRODUCT SPREADS USEFUL FOR FORECASTING OIL PRICES? AN EMPIRICAL EVALUATION OF THE VERLEGER HYPOTHESIS. <i>Macroeconomic Dynamics</i> , 2018, 22, 562-580.	0.7	57
12	Modeling fluctuations in the global demand for commodities. <i>Journal of International Money and Finance</i> , 2018, 88, 54-78.	2.5	160
13	Energy Price Shocks. , 2018, , 3648-3659.		0
14	Inside the Crystal Ball: New Approaches to Predicting the Gasoline Price at the Pump. <i>Journal of Applied Econometrics</i> , 2017, 32, 275-295.	2.3	25
15	Anticipation, Tax Avoidance, and the Price Elasticity of Gasoline Demand. <i>Journal of Applied Econometrics</i> , 2017, 32, 1-15.	2.3	94
16	The Role of Oil Price Shocks in Causing U.S. Recessions. <i>Journal of Money, Credit and Banking</i> , 2017, 49, 1747-1776.	1.6	98
17	Impulse response matching estimators for DSGE models. <i>Journal of Econometrics</i> , 2017, 196, 144-155.	6.5	25
18	The Impact of the Fracking Boom on Arab Oil Producers. <i>Energy Journal</i> , 2017, 38, 137-160.	1.7	50

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19	Lower Oil Prices and the U.S. Economy: Is This Time Different?. Brookings Papers on Economic Activity, 2016, 2016, 287-357.	1.5	97
20	Forty Years of Oil Price Fluctuations: Why the Price of Oil May Still Surprise Us. SSRN Electronic Journal, 2016, , .	0.4	8
21	Forty Years of Oil Price Fluctuations: Why the Price of Oil May Still Surprise Us. Journal of Economic Perspectives, 2016, 30, 139-160.	5.9	343
22	The Impact of the Shale Oil Revolution on U.S. Oil and Gasoline Prices. Review of Environmental Economics and Policy, 2016, 10, 185-205.	7.0	164
23	Understanding the Decline in the Price of Oil since June 2014. Journal of the Association of Environmental and Resource Economists, 2016, 3, 131-158.	1.5	141
24	Joint confidence sets for structural impulse responses. Journal of Econometrics, 2016, 192, 421-432.	6.5	32
25	Anticipation, Tax Avoidance, and the Price Elasticity of Gasoline Demand. SSRN Electronic Journal, 2015, , .	0.4	2
26	Inside the Crystal Ball: New Approaches to Predicting the Gasoline Price at the Pump. SSRN Electronic Journal, 2015, , .	0.4	4
27	Understanding the Decline in the Price of Oil Since June 2014. SSRN Electronic Journal, 2015, , .	0.4	23
28	Do high-frequency financial data help forecast oil prices? The MIDAS touch at work. International Journal of Forecasting, 2015, 31, 238-252.	6.5	105
29	Forecasting the Real Price of Oil in a Changing World: A Forecast Combination Approach. Journal of Business and Economic Statistics, 2015, 33, 338-351.	2.9	206
30	Energy Price Shocks. , 2015, , 1-12.		3
31	Oil Price Shocks: Causes and Consequences. Annual Review of Resource Economics, 2014, 6, 133-154.	3.7	224
32	Are there gains from pooling real-time oil price forecasts?. Energy Economics, 2014, 46, S33-S43.	12.1	66
33	WHAT CENTRAL BANKERS NEED TO KNOW ABOUT FORECASTING OIL PRICES. International Economic Review, 2014, 55, 869-889.	1.3	122
34	THE ROLE OF INVENTORIES AND SPECULATIVE TRADING IN THE GLOBAL MARKET FOR CRUDE OIL. Journal of Applied Econometrics, 2014, 29, 454-478.	2.3	883
35	Do oil price increases cause higher food prices?. Economic Policy, 2014, 29, 691-747.	2.3	140
36	Real-Time Analysis of Oil Price Risks Using Forecast Scenarios. IMF Economic Review, 2014, 62, 119-145.	3.5	62

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37	Quantifying the speculative component in the real price of oil: The role of global oil inventories. <i>Journal of International Money and Finance</i> , 2014, 42, 71-87.	2.5	240
38	Did Unexpectedly Strong Economic Growth Cause the Oil Price Shock of 2003–2008?. <i>Journal of Forecasting</i> , 2013, 32, 385-394.	2.8	250
39	Inference on impulse response functions in structural VAR models. <i>Journal of Econometrics</i> , 2013, 177, 1-13.	6.5	131
40	Forecasting the Price of Oil. <i>Handbook of Economic Forecasting</i> , 2013, , 427-507.	3.4	240
41	Do Oil Prices Help Forecast U.S. Real GDP? The Role of Nonlinearities and Asymmetries. <i>Journal of Business and Economic Statistics</i> , 2013, 31, 78-93.	2.9	151
42	Frequentist inference in weakly identified dynamic stochastic general equilibrium models. <i>Quantitative Economics</i> , 2013, 4, 197-229.	1.4	29
43	The Role of Speculation in Oil Markets: What Have We Learned So Far?. <i>Energy Journal</i> , 2013, 34, 7-33.	1.7	289
44	Structural vector autoregressions. , 2013, , .		55
45	Real-Time Forecasts of the Real Price of Oil. <i>Journal of Business and Economic Statistics</i> , 2012, 30, 326-336.	2.9	254
46	Monetary Policy Responses to Oil Price Fluctuations. <i>IMF Economic Review</i> , 2012, 60, 470-504.	3.5	130
47	WHY AGNOSTIC SIGN RESTRICTIONS ARE NOT ENOUGH: UNDERSTANDING THE DYNAMICS OF OIL MARKET VAR MODELS. <i>Journal of the European Economic Association</i> , 2012, 10, 1166-1188.	3.5	324
48	How Reliable Are Local Projection Estimators of Impulse Responses?. <i>Review of Economics and Statistics</i> , 2011, 93, 1460-1466.	4.3	97
49	Are the responses of the U.S. economy asymmetric in energy price increases and decreases?. <i>Quantitative Economics</i> , 2011, 2, 419-453.	1.4	403
50	Do Energy Prices Respond to U.S. Macroeconomic News? A Test of the Hypothesis of Predetermined Energy Prices. <i>Review of Economics and Statistics</i> , 2011, 93, 660-671.	4.3	324
51	Nonlinearities in the Oil Price-Output Relationship. <i>SSRN Electronic Journal</i> , 2011, , .	0.4	5
52	Forecasting the Price of Oil. <i>SSRN Electronic Journal</i> , 2011, , .	0.4	21
53	Does the Fed Respond to Oil Price Shocks?. <i>Economic Journal</i> , 2011, 121, 1047-1072.	3.6	251
54	Estimating the effect of a gasoline tax on carbon emissions. <i>Journal of Applied Econometrics</i> , 2011, 26, 1187-1214.	2.3	160

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55	NONLINEARITIES IN THE OIL PRICE-OUTPUT RELATIONSHIP. <i>Macroeconomic Dynamics</i> , 2011, 15, 337-363.	0.7	230
56	The Allocative Cost of Price Ceilings in the U.S. Residential Market for Natural Gas. <i>Journal of Political Economy</i> , 2011, 119, 212-241.	4.5	74
57	What do we learn from the price of crude oil futures?. <i>Journal of Applied Econometrics</i> , 2010, 25, 539-573.	2.3	508
58	Explaining Fluctuations in Gasoline Prices: A Joint Model of the Global Crude Oil Market and the U.S. Retail Gasoline Market. <i>Energy Journal</i> , 2010, 31, 87-112.	1.7	118
59	How sensitive are consumer expenditures to retail energy prices?. <i>Journal of Monetary Economics</i> , 2009, 56, 766-779.	3.4	408
60	Do Actions Speak Louder Than Words? Household Expectations of Inflation Based on Micro Consumption Data. <i>Journal of Money, Credit and Banking</i> , 2009, 41, 1331-1363.	1.6	17
61	THE IMPACT OF OIL PRICE SHOCKS ON THE U.S. STOCK MARKET*. <i>International Economic Review</i> , 2009, 50, 1267-1287.	1.3	1,359
62	Oil shocks and external balances. <i>Journal of International Economics</i> , 2009, 77, 181-194.	3.0	238
63	Not All Oil Price Shocks Are Alike: Disentangling Demand and Supply Shocks in the Crude Oil Market. <i>American Economic Review</i> , 2009, 99, 1053-1069.	8.5	2,986
64	A Comparison of the Effects of Exogenous Oil Supply Shocks on Output and Inflation in the G7 Countries. <i>Journal of the European Economic Association</i> , 2008, 6, 78-121.	3.5	290
65	The Central Banker as a Risk Manager: Estimating the Federal Reserve's Preferences under Greenspan. <i>Journal of Money, Credit and Banking</i> , 2008, 40, 1103-1129.	1.6	63
66	How Useful Is Bagging in Forecasting Economic Time Series? A Case Study of U.S. Consumer Price Inflation. <i>Journal of the American Statistical Association</i> , 2008, 103, 511-522.	3.1	150
67	Exogenous Oil Supply Shocks: How Big Are They and How Much Do They Matter for the U.S. Economy?. <i>Review of Economics and Statistics</i> , 2008, 90, 216-240.	4.3	661
68	The Economic Effects of Energy Price Shocks. <i>Journal of Economic Literature</i> , 2008, 46, 871-909.	6.5	843
69	The Response of Business Fixed Investment to Changes in Energy Prices: A Test of Some Hypotheses about the Transmission of Energy Price Shocks. <i>B E Journal of Macroeconomics</i> , 2007, 7, .	0.4	101
70	Asymptotic and Bootstrap Inference for AR( $\hat{\alpha}$ ) Processes with Conditional Heteroskedasticity. <i>Econometric Reviews</i> , 2007, 26, 609-641.	1.1	83
71	Quantifying the Risk of Deflation. <i>Journal of Money, Credit and Banking</i> , 2007, 39, 561-590.	1.6	30
72	On the selection of forecasting models. <i>Journal of Econometrics</i> , 2006, 130, 273-306.	6.5	114

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73	In-Sample or Out-of-Sample Tests of Predictability: Which One Should We Use?. <i>Econometric Reviews</i> , 2005, 23, 371-402.	1.1	537
74	A Practitioner's Guide to Lag Order Selection For VAR Impulse Response Analysis. <i>Studies in Nonlinear Dynamics and Econometrics</i> , 2005, 9, .	0.3	119
75	Oil and the Macroeconomy Since the 1970s. <i>Journal of Economic Perspectives</i> , 2004, 18, 115-134.	5.9	825
76	Bootstrapping autoregressions with conditional heteroskedasticity of unknown form. <i>Journal of Econometrics</i> , 2004, 123, 89-120.	6.5	484
77	Why is it so difficult to beat the random walk forecast of exchange rates?. <i>Journal of International Economics</i> , 2003, 60, 85-107.	3.0	609
78	THE CONTINUITY OF THE LIMIT DISTRIBUTION IN THE PARAMETER OF INTEREST IS NOT ESSENTIAL FOR THE VALIDITY OF THE BOOTSTRAP. <i>Econometric Theory</i> , 2003, 19, .	0.7	7
79	UNIT ROOTS, TREND BREAKS, AND TRANSITORY DYNAMICS: A MACROECONOMIC PERSPECTIVE. <i>Macroeconomic Dynamics</i> , 2002, 6, 614-632.	0.7	20
80	DATA-DRIVEN NONPARAMETRIC SPECTRAL DENSITY ESTIMATORS FOR ECONOMIC TIME SERIES: A MONTE CARLO STUDY. <i>Econometric Reviews</i> , 2002, 21, 449-476.	1.1	6
81	Quantifying the uncertainty about the half-life of deviations from PPP. <i>Journal of Applied Econometrics</i> , 2002, 17, 107-125.	2.3	72
82	Bootstrapping Autoregressive Processes with Possible Unit Roots. <i>Econometrica</i> , 2002, 70, 377-391.	4.2	82
83	Bootstrapping Smooth Functions of Slope Parameters and Innovation Variances in VAR( $\hat{\alpha}$ ) Models*. <i>International Economic Review</i> , 2002, 43, 309-331.	1.3	47
84	Do We Really Know That Oil Caused the Great Stagflation? A Monetary Alternative. <i>NBER Macroeconomics Annual</i> , 2001, 16, 137-183.	3.8	302
85	Measuring predictability: theory and macroeconomic applications. <i>Journal of Applied Econometrics</i> , 2001, 16, 657-669.	2.3	76
86	Impulse response analysis in vector autoregressions with unknown lag order. <i>Journal of Forecasting</i> , 2001, 20, 161-179.	2.8	81
87	How accurate are confidence intervals for impulse responses in large VAR models?. <i>Economics Letters</i> , 2000, 69, 299-307.	1.9	38
88	Residual-Based Tests for Normality in Autoregressions: Asymptotic Theory and Simulation Evidence. <i>Journal of Business and Economic Statistics</i> , 2000, 18, 40-50.	2.9	49
89	Unit-Root Tests Are Useful for Selecting Forecasting Models. <i>Journal of Business and Economic Statistics</i> , 2000, 18, 265.	2.9	29
90	Recent developments in bootstrapping time series. <i>Econometric Reviews</i> , 2000, 19, 1-48.	1.1	215

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91	Unit-Root Tests Are Useful for Selecting Forecasting Models. <i>Journal of Business and Economic Statistics</i> , 2000, 18, 265-273.	2.9	99
92	Finite-Sample Properties of Percentile and Percentile-t Bootstrap Confidence Intervals for Impulse Responses. <i>Review of Economics and Statistics</i> , 1999, 81, 652-660.	4.3	98
93	Exchange rates and monetary fundamentals: what do we learn from long-horizon regressions?. <i>Journal of Applied Econometrics</i> , 1999, 14, 491-510.	2.3	353
94	Accounting for Lag Order Uncertainty in Autoregressions: the Endogenous Lag Order Bootstrap Algorithm. <i>Journal of Time Series Analysis</i> , 1998, 19, 531-548.	1.2	50
95	Confidence intervals for impulse responses under departures from normality. <i>Econometric Reviews</i> , 1998, 17, 1-29.	1.1	55
96	Small-sample Confidence Intervals for Impulse Response Functions. <i>Review of Economics and Statistics</i> , 1998, 80, 218-230.	4.3	689
97	Exchange Rates and Monetary Fundamentals: What Do We Learn From Long-Horizon Regressions?. <i>SSRN Electronic Journal</i> , 1998, , .	0.4	17
98	Recent Developments in Bootstrapping Time Series. <i>Finance and Economics Discussion Series</i> , 1996, 1996, 1-48.	0.5	15
99	Do Energy Prices Respond to U.S. Macroeconomic News? A Test of the Hypothesis of Predetermined Energy Prices. <i>SSRN Electronic Journal</i> , 0, , .	0.4	15
100	Pitfalls in Estimating Asymmetric Effects of Energy Price Shocks. <i>SSRN Electronic Journal</i> , 0, , .	0.4	33
101	The Impact of the Shale Oil Revolution on U.S. Oil and Gasoline Prices. <i>SSRN Electronic Journal</i> , 0, , .	0.4	13
102	A General Approach to Recovering Market Expectations from Futures Prices with an Application to Crude Oil. <i>SSRN Electronic Journal</i> , 0, , .	0.4	23
103	The Propagation of Regional Shocks in Housing Markets: Evidence from Oil Price Shocks in Canada. <i>SSRN Electronic Journal</i> , 0, , .	0.4	7
104	The Uniform Validity of Impulse Response Inference in Autoregressions. <i>SSRN Electronic Journal</i> , 0, , .	0.4	0
105	On the Finite Sample Accuracy of Nonparametric Resampling Algorithms for Economic Time Series. <i>SSRN Electronic Journal</i> , 0, , .	0.4	7
106	Impulse Response Matching Estimators for DSGE Models. <i>SSRN Electronic Journal</i> , 0, , .	0.4	1
107	Did the Renewable Fuel Standard Shift Market Expectations of the Price of Ethanol?. <i>SSRN Electronic Journal</i> , 0, , .	0.4	0