

Lutz Kilian

List of Publications by Year in descending order

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107
papers

20,611
citations

25034

57
h-index

34986

98
g-index

117
all docs

117
docs citations

117
times ranked

4927
citing authors

#	ARTICLE	IF	CITATIONS
1	Not All Oil Price Shocks Are Alike: Disentangling Demand and Supply Shocks in the Crude Oil Market. American Economic Review, 2009, 99, 1053-1069.	8.5	2,986
2	THE IMPACT OF OIL PRICE SHOCKS ON THE U.S. STOCK MARKET*. International Economic Review, 2009, 50, 1267-1287.	1.3	1,359
3	THE ROLE OF INVENTORIES AND SPECULATIVE TRADING IN THE GLOBAL MARKET FOR CRUDE OIL. Journal of Applied Econometrics, 2014, 29, 454-478.	2.3	883
4	The Economic Effects of Energy Price Shocks. Journal of Economic Literature, 2008, 46, 871-909.	6.5	843
5	Oil and the Macroeconomy Since the 1970s. Journal of Economic Perspectives, 2004, 18, 115-134.	5.9	825
6	Small-sample Confidence Intervals for Impulse Response Functions. Review of Economics and Statistics, 1998, 80, 218-230.	4.3	689
7	Exogenous Oil Supply Shocks: How Big Are They and How Much Do They Matter for the U.S. Economy?. Review of Economics and Statistics, 2008, 90, 216-240.	4.3	661
8	Why is it so difficult to beat the random walk forecast of exchange rates?. Journal of International Economics, 2003, 60, 85-107.	3.0	609
9	In-Sample or Out-of-Sample Tests of Predictability: Which One Should We Use?. Econometric Reviews, 2005, 23, 371-402.	1.1	537
10	What do we learn from the price of crude oil futures?. Journal of Applied Econometrics, 2010, 25, 539-573.	2.3	508
11	Bootstrapping autoregressions with conditional heteroskedasticity of unknown form. Journal of Econometrics, 2004, 123, 89-120.	6.5	484
12	How sensitive are consumer expenditures to retail energy prices?. Journal of Monetary Economics, 2009, 56, 766-779.	3.4	408
13	Are the responses of the U.S. economy asymmetric in energy price increases and decreases?. Quantitative Economics, 2011, 2, 419-453.	1.4	403
14	Exchange rates and monetary fundamentals: what do we learn from long-horizon regressions?. Journal of Applied Econometrics, 1999, 14, 491-510.	2.3	353
15	Forty Years of Oil Price Fluctuations: Why the Price of Oil May Still Surprise Us. Journal of Economic Perspectives, 2016, 30, 139-160.	5.9	343
16	Do Energy Prices Respond to U.S. Macroeconomic News? A Test of the Hypothesis of Predetermined Energy Prices. Review of Economics and Statistics, 2011, 93, 660-671.	4.3	324
17	WHY AGNOSTIC SIGN RESTRICTIONS ARE NOT ENOUGH: UNDERSTANDING THE DYNAMICS OF OIL MARKET VAR MODELS. Journal of the European Economic Association, 2012, 10, 1166-1188.	3.5	324
18	Do We Really Know That Oil Caused the Great Stagflation? A Monetary Alternative. NBER Macroeconomics Annual, 2001, 16, 137-183.	3.8	302

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19	A Comparison of the Effects of Exogenous Oil Supply Shocks on Output and Inflation in the G7 Countries. <i>Journal of the European Economic Association</i> , 2008, 6, 78-121.	3.5	290
20	The Role of Speculation in Oil Markets: What Have We Learned So Far?. <i>Energy Journal</i> , 2013, 34, 7-33.	1.7	289
21	Real-Time Forecasts of the Real Price of Oil. <i>Journal of Business and Economic Statistics</i> , 2012, 30, 326-336.	2.9	254
22	Does the Fed Respond to Oil Price Shocks?. <i>Economic Journal</i> , 2011, 121, 1047-1072.	3.6	251
23	Did Unexpectedly Strong Economic Growth Cause the Oil Price Shock of 2003â€“2008?. <i>Journal of Forecasting</i> , 2013, 32, 385-394.	2.8	250
24	Forecasting the Price of Oil. <i>Handbook of Economic Forecasting</i> , 2013, , 427-507.	3.4	240
25	Quantifying the speculative component in the real price of oil: The role of global oil inventories. <i>Journal of International Money and Finance</i> , 2014, 42, 71-87.	2.5	240
26	Oil shocks and external balances. <i>Journal of International Economics</i> , 2009, 77, 181-194.	3.0	238
27	NONLINEARITIES IN THE OIL PRICEâ€“OUTPUT RELATIONSHIP. <i>Macroeconomic Dynamics</i> , 2011, 15, 337-363.	0.7	230
28	Oil Price Shocks: Causes and Consequences. <i>Annual Review of Resource Economics</i> , 2014, 6, 133-154.	3.7	224
29	Recent developments in bootstrapping time series. <i>Econometric Reviews</i> , 2000, 19, 1-48.	1.1	215
30	Forecasting the Real Price of Oil in a Changing World: A Forecast Combination Approach. <i>Journal of Business and Economic Statistics</i> , 2015, 33, 338-351.	2.9	206
31	The Impact of the Shale Oil Revolution on U.S. Oil and Gasoline Prices. <i>Review of Environmental Economics and Policy</i> , 2016, 10, 185-205.	7.0	164
32	Estimating the effect of a gasoline tax on carbon emissions. <i>Journal of Applied Econometrics</i> , 2011, 26, 1187-1214.	2.3	160
33	Modeling fluctuations in the global demand for commodities. <i>Journal of International Money and Finance</i> , 2018, 88, 54-78.	2.5	160
34	Do Oil Prices Help Forecast U.S. Real GDP? The Role of Nonlinearities and Asymmetries. <i>Journal of Business and Economic Statistics</i> , 2013, 31, 78-93.	2.9	151
35	How Useful Is Bagging in Forecasting Economic Time Series? A Case Study of U.S. Consumer Price Inflation. <i>Journal of the American Statistical Association</i> , 2008, 103, 511-522.	3.1	150
36	Understanding the Decline in the Price of Oil since June 2014. <i>Journal of the Association of Environmental and Resource Economists</i> , 2016, 3, 131-158.	1.5	141

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37	Do oil price increases cause higher food prices?. <i>Economic Policy</i> , 2014, 29, 691-747.	2.3	140
38	Inference on impulse response functions in structural VAR models. <i>Journal of Econometrics</i> , 2013, 177, 1-13.	6.5	131
39	Monetary Policy Responses to Oil Price Fluctuations. <i>IMF Economic Review</i> , 2012, 60, 470-504.	3.5	130
40	WHAT CENTRAL BANKERS NEED TO KNOW ABOUT FORECASTING OIL PRICES. <i>International Economic Review</i> , 2014, 55, 869-889.	1.3	122
41	Measuring global real economic activity: Do recent critiques hold up to scrutiny?. <i>Economics Letters</i> , 2019, 178, 106-110.	1.9	121
42	A Practitioner's Guide to Lag Order Selection For VAR Impulse Response Analysis. <i>Studies in Nonlinear Dynamics and Econometrics</i> , 2005, 9, .	0.3	119
43	Explaining Fluctuations in Gasoline Prices: A Joint Model of the Global Crude Oil Market and the U.S. Retail Gasoline Market. <i>Energy Journal</i> , 2010, 31, 87-112.	1.7	118
44	On the selection of forecasting models. <i>Journal of Econometrics</i> , 2006, 130, 273-306.	6.5	114
45	Do high-frequency financial data help forecast oil prices? The MIDAS touch at work. <i>International Journal of Forecasting</i> , 2015, 31, 238-252.	6.5	105
46	The Response of Business Fixed Investment to Changes in Energy Prices: A Test of Some Hypotheses about the Transmission of Energy Price Shocks. <i>B E Journal of Macroeconomics</i> , 2007, 7, .	0.4	101
47	Unit-Root Tests Are Useful for Selecting Forecasting Models. <i>Journal of Business and Economic Statistics</i> , 2000, 18, 265-273.	2.9	99
48	Finite-Sample Properties of Percentile and Percentile-t Bootstrap Confidence Intervals for Impulse Responses. <i>Review of Economics and Statistics</i> , 1999, 81, 652-660.	4.3	98
49	The Role of Oil Price Shocks in Causing U.S. Recessions. <i>Journal of Money, Credit and Banking</i> , 2017, 49, 1747-1776.	1.6	98
50	How Reliable Are Local Projection Estimators of Impulse Responses?. <i>Review of Economics and Statistics</i> , 2011, 93, 1460-1466.	4.3	97
51	Lower Oil Prices and the U.S. Economy: Is This Time Different?. <i>Brookings Papers on Economic Activity</i> , 2016, 2016, 287-357.	1.5	97
52	Anticipation, Tax Avoidance, and the Price Elasticity of Gasoline Demand. <i>Journal of Applied Econometrics</i> , 2017, 32, 1-15.	2.3	94
53	Asymptotic and Bootstrap Inference for $AR(\hat{\alpha})$ Processes with Conditional Heteroskedasticity. <i>Econometric Reviews</i> , 2007, 26, 609-641.	1.1	83
54	Bootstrapping Autoregressive Processes with Possible Unit Roots. <i>Econometrica</i> , 2002, 70, 377-391.	4.2	82

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55	Impulse response analysis in vector autoregressions with unknown lag order. Journal of Forecasting, 2001, 20, 161-179.	2.8	81
56	Measuring predictability: theory and macroeconomic applications. Journal of Applied Econometrics, 2001, 16, 657-669.	2.3	76
57	The Allocative Cost of Price Ceilings in the U.S. Residential Market for Natural Gas. Journal of Political Economy, 2011, 119, 212-241.	4.5	74
58	Quantifying the uncertainty about the half-life of deviations from PPP. Journal of Applied Econometrics, 2002, 17, 107-125.	2.3	72
59	Are there gains from pooling real-time oil price forecasts?. Energy Economics, 2014, 46, S33-S43.	12.1	66
60	The Central Banker as a Risk Manager: Estimating the Federal Reserve's Preferences under Greenspan. Journal of Money, Credit and Banking, 2008, 40, 1103-1129.	1.6	63
61	Real-Time Analysis of Oil Price Risks Using Forecast Scenarios. IMF Economic Review, 2014, 62, 119-145.	3.5	62
62	ARE PRODUCT SPREADS USEFUL FOR FORECASTING OIL PRICES? AN EMPIRICAL EVALUATION OF THE VERLEGER HYPOTHESIS. Macroeconomic Dynamics, 2018, 22, 562-580.	0.7	57
63	Confidence intervals for impulse responses under departures from normality. Econometric Reviews, 1998, 17, 1-29.	1.1	55
64	Structural vector autoregressions. , 2013, , .		55
65	Accounting for Lag Order Uncertainty in Autoregressions: the Endogenous Lag Order Bootstrap Algorithm. Journal of Time Series Analysis, 1998, 19, 531-548.	1.2	50
66	The Impact of the Fracking Boom on Arab Oil Producers. Energy Journal, 2017, 38, 137-160.	1.7	50
67	Residual-Based Tests for Normality in Autoregressions: Asymptotic Theory and Simulation Evidence. Journal of Business and Economic Statistics, 2000, 18, 40-50.	2.9	49
68	Bootstrapping Smooth Functions of Slope Parameters and Innovation Variances in VAR($\hat{\alpha}$) Models*. International Economic Review, 2002, 43, 309-331.	1.3	47
69	How accurate are confidence intervals for impulse responses in large VAR models?. Economics Letters, 2000, 69, 299-307.	1.9	38
70	Pitfalls in Estimating Asymmetric Effects of Energy Price Shocks. SSRN Electronic Journal, 0, , .	0.4	33
71	Joint confidence sets for structural impulse responses. Journal of Econometrics, 2016, 192, 421-432.	6.5	32
72	Quantifying the Risk of Deflation. Journal of Money, Credit and Banking, 2007, 39, 561-590.	1.6	30

#	ARTICLE	IF	CITATIONS
73	Understanding the estimation of oil demand and oil supply elasticities. <i>Energy Economics</i> , 2022, 107, 105844.	12.1	30
74	Unit-Root Tests Are Useful for Selecting Forecasting Models. <i>Journal of Business and Economic Statistics</i> , 2000, 18, 265.	2.9	29
75	Frequentist inference in weakly identified dynamic stochastic general equilibrium models. <i>Quantitative Economics</i> , 2013, 4, 197-229.	1.4	29
76	Oil prices, gasoline prices, and inflation expectations. <i>Journal of Applied Econometrics</i> , 2022, 37, 867-881.	2.3	26
77	Inside the Crystal Ball: New Approaches to Predicting the Gasoline Price at the Pump. <i>Journal of Applied Econometrics</i> , 2017, 32, 275-295.	2.3	25
78	Impulse response matching estimators for DSGE models. <i>Journal of Econometrics</i> , 2017, 196, 144-155.	6.5	25
79	A General Approach to Recovering Market Expectations from Futures Prices with an Application to Crude Oil. <i>SSRN Electronic Journal</i> , 0, , .	0.4	23
80	Understanding the Decline in the Price of Oil Since June 2014. <i>SSRN Electronic Journal</i> , 2015, , .	0.4	23
81	Joint Bayesian inference about impulse responses in VAR models. <i>Journal of Econometrics</i> , 2022, 231, 457-476.	6.5	23
82	Oil prices, exchange rates and interest rates. <i>Journal of International Money and Finance</i> , 2022, 126, 102679.	2.5	23
83	Forecasting the Price of Oil. <i>SSRN Electronic Journal</i> , 2011, , .	0.4	21
84	UNIT ROOTS, TREND BREAKS, AND TRANSITORY DYNAMICS: A MACROECONOMIC PERSPECTIVE. <i>Macroeconomic Dynamics</i> , 2002, 6, 614-632.	0.7	20
85	Does drawing down the US Strategic Petroleum Reserve help stabilize oil prices?. <i>Journal of Applied Econometrics</i> , 2020, 35, 673-691.	2.3	18
86	Exchange Rates and Monetary Fundamentals: What Do We Learn From Long-Horizon Regressions?. <i>SSRN Electronic Journal</i> , 1998, , .	0.4	17
87	Do Actions Speak Louder Than Words? Household Expectations of Inflation Based on Micro Consumption Data. <i>Journal of Money, Credit and Banking</i> , 2009, 41, 1331-1363.	1.6	17
88	The Propagation of Regional Shocks in Housing Markets: Evidence from Oil Price Shocks in Canada. <i>Journal of Money, Credit and Banking</i> , 2022, 54, 953-987.	1.6	16
89	Do Energy Prices Respond to U.S. Macroeconomic News? A Test of the Hypothesis of Predetermined Energy Prices. <i>SSRN Electronic Journal</i> , 0, , .	0.4	15
90	Recent Developments in Bootstrapping Time Series. <i>Finance and Economics Discussion Series</i> , 1996, 1996, 1-48.	0.5	15

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91	The Impact of the Shale Oil Revolution on U.S. Oil and Gasoline Prices. SSRN Electronic Journal, 0, , .	0.4	13
92	Facts and fiction in oil market modeling. Energy Economics, 2022, 110, 105973.	12.1	13
93	The uniform validity of impulse response inference in autoregressions. Journal of Econometrics, 2020, 215, 450-472.	6.5	11
94	Forty Years of Oil Price Fluctuations: Why the Price of Oil May Still Surprise Us. SSRN Electronic Journal, 2016, , .	0.4	8
95	THE CONTINUITY OF THE LIMIT DISTRIBUTION IN THE PARAMETER OF INTEREST IS NOT ESSENTIAL FOR THE VALIDITY OF THE BOOTSTRAP. Econometric Theory, 2003, 19, .	0.7	7
96	The Propagation of Regional Shocks in Housing Markets: Evidence from Oil Price Shocks in Canada. SSRN Electronic Journal, 0, , .	0.4	7
97	On the Finite Sample Accuracy of Nonparametric Resampling Algorithms for Economic Time Series. SSRN Electronic Journal, 0, , .	0.4	7
98	DATA-DRIVEN NONPARAMETRIC SPECTRAL DENSITY ESTIMATORS FOR ECONOMIC TIME SERIES: A MONTE CARLO STUDY. Econometric Reviews, 2002, 21, 449-476.	1.1	6
99	Nonlinearities in the Oil Price-Output Relationship. SSRN Electronic Journal, 2011, , .	0.4	5
100	Inside the Crystal Ball: New Approaches to Predicting the Gasoline Price at the Pump. SSRN Electronic Journal, 2015, , .	0.4	4
101	Energy Price Shocks. , 2015, , 1-12.		3
102	Anticipation, Tax Avoidance, and the Price Elasticity of Gasoline Demand. SSRN Electronic Journal, 2015, , .	0.4	2
103	Impulse response analysis for structural dynamic models with nonlinear regressors. Journal of Econometrics, 2021, 225, 107-130.	6.5	2
104	Impulse Response Matching Estimators for DSGE Models. SSRN Electronic Journal, 0, , .	0.4	1
105	The Uniform Validity of Impulse Response Inference in Autoregressions. SSRN Electronic Journal, 0, , .	0.4	0
106	Did the Renewable Fuel Standard Shift Market Expectations of the Price of Ethanol?. SSRN Electronic Journal, 0, , .	0.4	0
107	Energy Price Shocks. , 2018, , 3648-3659.		0