

Andrei Shleifer

List of Publications by Year in descending order

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190
papers

152,640
citations

1463

107
h-index

5679

162
g-index

263
all docs

263
docs citations

263
times ranked

26624
citing authors

#	ARTICLE	IF	CITATIONS
1	Law and Finance. Journal of Political Economy, 1998, 106, 1113-1155.	4.5	14,766
2	A Survey of Corporate Governance. Journal of Finance, 1997, 52, 737-783.	5.1	9,580
3	Corporate Ownership Around the World. Journal of Finance, 1999, 54, 471-517.	5.1	7,632
4	Legal Determinants of External Finance. Journal of Finance, 1997, 52, 1131-1150.	5.1	6,248
5	Large Shareholders and Corporate Control. Journal of Political Economy, 1986, 94, 461-488.	4.5	6,153
6	Management ownership and market valuation. Journal of Financial Economics, 1988, 20, 293-315.	9.0	5,698
7	Noise Trader Risk in Financial Markets. Journal of Political Economy, 1990, 98, 703-738.	4.5	4,783
8	Investor protection and corporate governance. Journal of Financial Economics, 2000, 58, 3-27.	9.0	4,757
9	Growth in Cities. Journal of Political Economy, 1992, 100, 1126-1152.	4.5	3,466
10	The Limits of Arbitrage. Journal of Finance, 1997, 52, 35-55.	5.1	3,404
11	A model of investor sentiment ¹ We are grateful to the NSF for financial support, and to Oliver Blanchard, Alon Brav, John Campbell (a referee), John Cochrane, Edward Glaeser, J.B. Heaton, Danny Kahneman, David Laibson, Owen Lamont, Drazen Prelec, Jay Ritter (a referee), Ken Singleton, Dick Thaler, an anonymous referee, and the editor, Bill Schwert, for comments. ¹ . Journal of Financial Economics, 1998, 49, 307-343.	9.0	3,195
12	The law and economics of self-dealing. Journal of Financial Economics, 2008, 88, 430-465.	9.0	2,902
13	Contrarian Investment, Extrapolation, and Risk. Journal of Finance, 1994, 49, 1541-1578.	5.1	2,892
14	Investor Protection and Corporate Valuation. Journal of Finance, 2002, 57, 1147-1170.	5.1	2,873
15	The Economic Consequences of Legal Origins. Journal of Economic Literature, 2008, 46, 285-332.	6.5	2,614
16	Do Institutions Cause Growth?. Journal of Economic Growth, 2004, 9, 271-303.	1.9	2,280
17	Agency Problems and Dividend Policies around the World. Journal of Finance, 2000, 55, 1-33.	5.1	2,113
18	Tunneling. American Economic Review, 2000, 90, 22-27.	8.5	2,009

#	ARTICLE	IF	CITATIONS
19	What Works in Securities Laws?. Journal of Finance, 2006, 61, 1-32.	5.1	1,917
20	Liquidation Values and Debt Capacity: A Market Equilibrium Approach. Journal of Finance, 1992, 47, 1343-1366.	5.1	1,847
21	Legal Determinants of External Finance. Journal of Finance, 1997, 52, 1131.	5.1	1,760
22	Stock market driven acquisitions. Journal of Financial Economics, 2003, 70, 295-311.	9.0	1,728
23	Management entrenchment. Journal of Financial Economics, 1989, 25, 123-139.	9.0	1,725
24	Government Ownership of Banks. Journal of Finance, 2002, 57, 265-301.	5.1	1,686
25	The impact of institutional trading on stock prices. Journal of Financial Economics, 1992, 32, 23-43.	9.0	1,573
26	The Allocation of Talent: Implications for Growth. Quarterly Journal of Economics, 1991, 106, 503.	8.6	1,470
27	Industrialization and the Big Push. Journal of Political Economy, 1989, 97, 1003-1026.	4.5	1,383
28	Positive Feedback Investment Strategies and Destabilizing Rational Speculation. Journal of Finance, 1990, 45, 379-395.	5.1	1,338
29	State versus Private Ownership. Journal of Economic Perspectives, 1998, 12, 133-150.	5.9	1,322
30	Do Managerial Objectives Drive Bad Acquisitions?. Journal of Finance, 1990, 45, 31-48.	5.1	1,215
31	The Noise Trader Approach to Finance. Journal of Economic Perspectives, 1990, 4, 19-33.	5.9	1,212
32	Investor Sentiment and the Closed-End Fund Puzzle. Journal of Finance, 1991, 46, 75-109.	5.1	1,094
33	Do Demand Curves for Stocks Slope Down?. Journal of Finance, 1986, 41, 579-590.	5.1	1,023
34	Style investing. Journal of Financial Economics, 2003, 68, 161-199.	9.0	1,008
35	A Theory of Privatisation. Economic Journal, 1996, 106, 309.	3.6	977
36	Family Firms. Journal of Finance, 2003, 58, 2167-2201.	5.1	954

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37	The Market for News. American Economic Review, 2005, 95, 1031-1053.	8.5	932
38	The new comparative economics. Journal of Comparative Economics, 2003, 31, 595-619.	2.2	931
39	Investor protection and equity markets. Journal of Financial Economics, 2002, 66, 3-27.	9.0	902
40	Salience Theory of Choice Under Risk. Quarterly Journal of Economics, 2012, 127, 1243-1285.	8.6	891
41	Comovement. Journal of Financial Economics, 2005, 75, 283-317.	9.0	862
42	Economic growth in a cross-section of cities. Journal of Monetary Economics, 1995, 36, 117-143.	3.4	849
43	Expectations of Returns and Expected Returns. Review of Financial Studies, 2014, 27, 714-746.	6.8	824
44	Informality and Development. Journal of Economic Perspectives, 2014, 28, 109-126.	5.9	797
45	The Effect of Corporate Taxes on Investment and Entrepreneurship. American Economic Journal: Macroeconomics, 2010, 2, 31-64.	2.7	751
46	Corporate Ownership Around the World. SSRN Electronic Journal, 1998, , .	0.4	742
47	The Unofficial Economy in Transition. Brookings Papers on Economic Activity, 1997, 1997, 159.	1.5	721
48	Legal Origins. Quarterly Journal of Economics, 2002, 117, 1193-1229.	8.6	679
49	Debt Enforcement around the World. Journal of Political Economy, 2008, 116, 1105-1149.	4.5	677
50	Contrarian Investment, Extrapolation, and Risk. Journal of Finance, 1994, 49, 1541.	5.1	673
51	Regulation and Distrust [*] . Quarterly Journal of Economics, 2010, 125, 1015-1049.	8.6	635
52	Fire Sales in Finance and Macroeconomics. Journal of Economic Perspectives, 2011, 25, 29-48.	5.9	635
53	Human Capital and Regional Development *. Quarterly Journal of Economics, 2013, 128, 105-164.	8.6	631
54	Salience and Consumer Choice. Journal of Political Economy, 2013, 121, 803-843.	4.5	620

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55	What do firms do with cash windfalls?. Journal of Financial Economics, 1994, 36, 337-360.	9.0	612
56	Good News for Value Stocks: Further Evidence on Market Efficiency. Journal of Finance, 1997, 52, 859-874.	5.1	591
57	Positive Feedback Investment Strategies and Destabilizing Rational Speculation. Journal of Finance, 1990, 45, 379.	5.1	556
58	Investor Sentiment and the Closed-End Fund Puzzle. Journal of Finance, 1991, 46, 75.	5.1	542
59	Neglected risks, financial innovation, and financial fragility. Journal of Financial Economics, 2012, 104, 452-468.	9.0	534
60	The Stock Market and Investment: Is the Market a Sideshow?. Brookings Papers on Economic Activity, 1990, 1990, 157.	1.5	527
61	Judicial Checks and Balances. Journal of Political Economy, 2004, 112, 445-470.	4.5	518
62	Who Owns the Media?. Journal of Law and Economics, 2003, 46, 341-382.	1.4	486
63	The Limits of Arbitrage. Journal of Finance, 1997, 52, 35.	5.1	485
64	X-CAPM: An extrapolative capital asset pricing model. Journal of Financial Economics, 2015, 115, 1-24.	9.0	468
65	Why does democracy need education?. Journal of Economic Growth, 2007, 12, 77-99.	1.9	462
66	Do Managerial Objectives Drive Bad Acquisitions?. Journal of Finance, 1990, 45, 31.	5.1	454
67	Coase Versus the Coasians. Quarterly Journal of Economics, 2001, 116, 853-899.	8.6	451
68	Princes and Merchants: European City Growth before the Industrial Revolution. Journal of Law and Economics, 1993, 36, 671-702.	1.4	445
69	Unstable banking. Journal of Financial Economics, 2010, 97, 306-318.	9.0	439
70	Investor Protection and Corporate Governance. SSRN Electronic Journal, 2000, , .	0.4	430
71	Income Distribution, Market Size, and Industrialization. Quarterly Journal of Economics, 1989, 104, 537.	8.6	425
72	Not-for-profit entrepreneurs. Journal of Public Economics, 2001, 81, 99-115.	4.3	420

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73	Does Competition Destroy Ethical Behavior?. American Economic Review, 2004, 94, 414-418.	8.5	404
74	Value Maximization and the Acquisition Process. Journal of Economic Perspectives, 1988, 2, 7-20.	5.9	392
75	Investor Protection and Corporate Valuation. SSRN Electronic Journal, 1999, , .	0.4	385
76	Money Doctors. Journal of Finance, 2015, 70, 91-114.	5.1	375
77	What Comes to Mind. Quarterly Journal of Economics, 2010, 125, 1399-1433.	8.6	353
78	Stereotypes*. Quarterly Journal of Economics, 2016, 131, 1753-1794.	8.6	350
79	The Structure and Performance of the Money Management Industry. Brookings Papers on Economic Activity Microeconomics, 1992, 1992, 339.	1.6	349
80	The Law and Economics of Self-Dealing. SSRN Electronic Journal, 2005, , .	0.4	345
81	The injustice of inequality. Journal of Monetary Economics, 2003, 50, 199-222.	3.4	340
82	How Does Privatization Work? Evidence from the Russian Shops. Journal of Political Economy, 1996, 104, 764-790.	4.5	335
83	What Works in Securities Laws?. SSRN Electronic Journal, 2004, , .	0.4	328
84	Diagnostic Expectations and Credit Cycles. Journal of Finance, 2018, 73, 199-227.	5.1	324
85	Hostile Takeovers in the 1980s: The Return to Corporate Specialization. Brookings Papers on Economic Activity Microeconomics, 1990, 1990, 1.	1.6	320
86	Why Is Rent-Seeking So Costly to Growth?. , 2008, , 213-218.		310
87	A Model of Shadow Banking. Journal of Finance, 2013, 68, 1331-1363.	5.1	302
88	The Politics of Market Socialism. Journal of Economic Perspectives, 1994, 8, 165-176.	5.9	296
89	Coarse Thinking and Persuasion [*] . Quarterly Journal of Economics, 2008, 123, 577-619.	8.6	293
90	A Real Estate Boom with Chinese Characteristics. Journal of Economic Perspectives, 2017, 31, 93-116.	5.9	289

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91	Understanding Regulation. European Financial Management, 2005, 11, 439-451.	2.9	288
92	The Rise of the Regulatory State. Journal of Economic Literature, 2003, 41, 401-425.	6.5	275
93	Takeovers in the '60s and the '80s: Evidence and implications. Strategic Management Journal, 1991, 12, 51-59.	7.3	269
94	Extrapolation and bubbles. Journal of Financial Economics, 2018, 129, 203-227.	9.0	268
95	Government in transition. European Economic Review, 1997, 41, 385-410.	2.3	257
96	Do Institutions Cause Growth?. SSRN Electronic Journal, 0, , .	0.4	251
97	Banks as patient fixed-income investors. Journal of Financial Economics, 2015, 117, 449-469.	9.0	232
98	Stock Ownership Patterns, Stock Market Fluctuations, and Consumption. Brookings Papers on Economic Activity, 1995, 1995, 295.	1.5	228
99	Beliefs about Gender. American Economic Review, 2019, 109, 739-773.	8.5	226
100	A Normal Country: Russia After Communism. Journal of Economic Perspectives, 2005, 19, 151-174.	5.9	223
101	The Evolution of Common Law. Journal of Political Economy, 2007, 115, 43-68.	4.5	217
102	Expectations and Investment. NBER Macroeconomics Annual, 2016, 30, 379-431.	3.8	217
103	Diagnostic Expectations and Stock Returns. Journal of Finance, 2019, 74, 2839-2874.	5.1	209
104	Stock Market Driven Acquisitions. SSRN Electronic Journal, 2001, , .	0.4	202
105	Do Demand Curves for Stocks Slope Down?. Journal of Finance, 1986, 41, 579.	5.1	200
106	The Size and Incidence of the Losses from Noise Trading. Journal of Finance, 1989, 44, 681-696.	5.1	196
107	Salience and Asset Prices. American Economic Review, 2013, 103, 623-628.	8.5	195
108	Privatization in the United States. RAND Journal of Economics, 1997, 28, 447.	2.3	194

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109	Private Credit in 129 Countries. SSRN Electronic Journal, 2005, , .	0.4	172
110	Good News for Value Stocks: Further Evidence on Market Efficiency. Journal of Finance, 1997, 52, 859.	5.1	169
111	Growth in regions. Journal of Economic Growth, 2014, 19, 259-309.	1.9	158
112	Memory, Attention, and Choice*. Quarterly Journal of Economics, 2020, 135, 1399-1442.	8.6	158
113	The Regulation of Labor. SSRN Electronic Journal, 2003, , .	0.4	156
114	Neglected Risks: The Psychology of Financial Crises. American Economic Review, 2015, 105, 310-314.	8.5	147
115	Reversions of Excess Pension Assets after Takeovers. RAND Journal of Economics, 1990, 21, 600.	2.3	140
116	Competition for Attention. Review of Economic Studies, 2016, 83, 481-513.	5.4	135
117	Anomalies: Closed-End Mutual Funds. Journal of Economic Perspectives, 1990, 4, 153-164.	5.9	134
118	Greenmail, White Knights, and Shareholders' Interest. RAND Journal of Economics, 1986, 17, 293.	2.3	130
119	Disclosure by Politicians. American Economic Journal: Applied Economics, 2010, 2, 179-209.	2.9	130
120	Toward a theory of legal reform. European Economic Review, 1996, 40, 559-567.	2.3	123
121	Privatizing Russia. Brookings Papers on Economic Activity, 1993, 1993, 139.	1.5	115
122	Courts: The Lex Mundi Project. SSRN Electronic Journal, 0, , .	0.4	109
123	Teaching Practices and Social Capital. American Economic Journal: Applied Economics, 2013, 5, 189-210.	2.9	104
124	Chasing noise. Journal of Financial Economics, 2012, 104, 303-320.	9.0	101
125	The Size and Incidence of the Losses from Noise Trading. Journal of Finance, 1989, 44, 681.	5.1	97
126	Yes, Discounts on Closed-End Funds Are a Sentiment Index. Journal of Finance, 1993, 48, 801-808.	5.1	92

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127	Investor Protection and Equity Markets. SSRN Electronic Journal, 0, , .	0.4	89
128	The stock market bubble of 1929: evidence from cloed-end mutual funds. Journal of Economic History, 1991, 51, 675-700.	1.2	88
129	Persuasion in Politics. American Economic Review, 2004, 94, 435-439.	8.5	88
130	A Reason for Quantity Regulation. American Economic Review, 2001, 91, 431-435.	8.5	86
131	Will the Sovereign Debt Market Survive?. American Economic Review, 2003, 93, 85-90.	8.5	85
132	Needed mechanisms of corporate governance and finance in Eastern Europe1. Economics of Transition, 1993, 1, 171-207.	0.7	83
133	The Unofficial Economy and Economic Development. Brookings Papers on Economic Activity, 2008, 2008, 275-363.	1.5	82
134	Salience in Experimental Tests of the Endowment Effect. American Economic Review, 2012, 102, 47-52.	8.5	76
135	LETTER GRADING GOVERNMENT EFFICIENCY. Journal of the European Economic Association, 2014, 12, 277-299.	3.5	75
136	Bubbles for Fama. Journal of Financial Economics, 2019, 131, 20-43.	9.0	70
137	Judicial Fact Discretion. Journal of Legal Studies, 2008, 37, 1-35.	0.4	64
138	Psychologists at the Gate: A Review of Daniel Kahneman's <i>Thinking, Fast and Slow</i>. Journal of Economic Literature, 2012, 50, 1080-1091.	6.5	64
139	Asset Fire Sales and Credit Easing. American Economic Review, 2010, 100, 46-50.	8.5	62
140	Salience Theory of Judicial Decisions. Journal of Legal Studies, 2015, 44, S7-S33.	0.4	57
141	Debt Enforcement Around the World. SSRN Electronic Journal, 2006, , .	0.4	56
142	Law and Finance After a Decade of Research. Handbook of the Economics of Finance, 2013, , 425-491.	3.1	56
143	Salience. Annual Review of Economics, 2022, 14, 521-544.	5.5	55
144	The Unofficial Economy and Economic Development. SSRN Electronic Journal, 2008, , .	0.4	51

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145	Public Procurement in Law and Practice. American Economic Review, 2022, 112, 1091-1117.	8.5	51
146	Overruling and the instability of law. Journal of Comparative Economics, 2007, 35, 309-328.	2.2	49
147	Finance and the Preservation of Wealth *. Quarterly Journal of Economics, 2014, 129, 1221-1254.	8.6	45
148	Judicial Checks and Balances. SSRN Electronic Journal, 2003, , .	0.4	44
149	The Divergence of Legal Procedures. American Economic Journal: Economic Policy, 2009, 1, 138-162.	3.1	44
150	The Injustice of Inequality. SSRN Electronic Journal, 0, , .	0.4	42
151	Regulation and Distrust. SSRN Electronic Journal, 0, , .	0.4	41
152	Technology, Information Production, and Market Efficiency. SSRN Electronic Journal, 2001, , .	0.4	38
153	Diagnostic bubbles. Journal of Financial Economics, 2021, 141, 1060-1077.	9.0	37
154	Education, Complaints, and Accountability. Journal of Law and Economics, 2013, 56, 959-996.	1.4	36
155	Investment Hangover and the Great Recession. American Economic Journal: Macroeconomics, 2018, 10, 113-153.	2.7	34
156	A Model of Shadow Banking. SSRN Electronic Journal, 0, , .	0.4	28
157	Memory and representativeness.. Psychological Review, 2021, 128, 71-85.	3.8	24
158	Coarse Thinking and Persuasion. SSRN Electronic Journal, 2006, , .	0.4	22
159	The Effect of Corporate Taxes on Investment and Entrepreneurship. SSRN Electronic Journal, 0, , .	0.4	22
160	Trust and Insurance Contracts. Review of Financial Studies, 2022, 35, 5287-5333.	6.8	12
161	Population and Regulation. SSRN Electronic Journal, 0, , .	0.4	11
162	Disclosure by Politicians. SSRN Electronic Journal, 0, , .	0.4	10

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163	The Guarantees of Freedom. SSRN Electronic Journal, 0, , .	0.4	10
164	Comment and Discussion. Brookings Papers on Economic Activity, 2000, 2000, 347-351.	1.5	9
165	Will the Sovereign Debt Market Survive. SSRN Electronic Journal, 0, , .	0.4	9
166	Investor Protection and Equity Markets. SSRN Electronic Journal, 2000, , .	0.4	8
167	Conscription as Regulation. SSRN Electronic Journal, 0, , .	0.4	6
168	Judicial Fact Discretion. SSRN Electronic Journal, 0, , .	0.4	5
169	Tunnelling. SSRN Electronic Journal, 2000, , .	0.4	4
170	Matthew Gentzkow, Winner of the 2014 Clark Medal. Journal of Economic Perspectives, 2015, 29, 181-192.	5.9	4
171	The Divergence of Legal Procedures. SSRN Electronic Journal, 0, , .	0.4	4
172	Persuasion in Finance. SSRN Electronic Journal, 0, , .	0.4	4
173	Asset Fire Sales and Credit Easing. SSRN Electronic Journal, 0, , .	0.4	4
174	Property Rights and Urban Form. Journal of Law and Economics, 2022, 65, S35-S64.	1.4	4
175	Financial Innovation and Financial Fragility. SSRN Electronic Journal, 2010, , .	0.4	3
176	ECONOMICS AND ORGANIZATIONAL INNOVATION. Contemporary Economic Policy, 1994, 12, 1-20.	1.7	2
177	Media Bias. SSRN Electronic Journal, 2002, , .	0.4	2
178	Securing Property Rights. SSRN Electronic Journal, 2016, , .	0.4	2
179	Unstable Banking. SSRN Electronic Journal, 0, , .	0.4	2
180	A Normal Country. SSRN Electronic Journal, 0, , .	0.4	2

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181	Efficient Regulation. SSRN Electronic Journal, 0, , .	0.4	1
182	Money Doctors. SSRN Electronic Journal, 0, , .	0.4	1
183	The Evolution of Precedent. SSRN Electronic Journal, 0, , .	0.4	1
184	Legal Origins. SSRN Electronic Journal, 0, , .	0.4	1
185	Family Firms. SSRN Electronic Journal, 2002, , .	0.4	0
186	Chapter 8. Contrarian Investment, Extrapolation, and Risk. , 2005, , 273-316.		0
187	Chapter 2. The Limits of Arbitrage. , 2005, , 79-101.		0
188	Banks as Patient Fixed Income Investors. SSRN Electronic Journal, 2014, , .	0.4	0
189	Chapitre 8. MÃ©dias publics ou privÃ©s? Les incidences sur la prospÃ©ritÃ©. Culture & Communication SÃ©rie Medias, 2005, , 183-214.	0.2	0
190	Coase v. the Coasians. SSRN Electronic Journal, 0, , .	0.4	0