

Randall K Morck

List of Publications by Year in descending order

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132
papers

22,014
citations

125106

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75989

78
g-index

169
all docs

169
docs citations

169
times ranked

7999
citing authors

#	ARTICLE	IF	CITATIONS
1	Investors Meet Dynamic Strategy. <i>Strategy Science</i> , 2022, 7, 120-129.	2.1	0
2	Business groups and the incorporation of firm-specific shocks into stock prices. <i>Journal of Financial Economics</i> , 2021, 139, 852-871.	4.6	17
3	Bank of Japan Equity Purchases: The (Non-)Effects of Extreme Quantitative Easing*. <i>Review of Finance</i> , 2021, 25, 713-743.	3.2	25
4	Business groups and the study of international business: A Coasean synthesis and extension. <i>Journal of International Business Studies</i> , 2021, 52, 161-211.	4.6	20
5	Powerful independent directors. <i>Financial Management</i> , 2021, 50, 935-983.	1.5	10
6	How institutional development news moves an emerging market. <i>Journal of Business Research</i> , 2020, 112, 300-319.	5.8	9
7	State-Run Banks, Money Growth, and the Real Economy. <i>Management Science</i> , 2019, 65, 5914-5932.	2.4	9
8	The great pyramids of America: A revised history of U.S. business groups, corporate ownership, and regulation, 1926â€“1950. <i>Strategic Management Journal</i> , 2019, 40, 781-808.	4.7	26
9	Japan's ultimately unaccursed natural resources-financed industrialization. <i>Journal of the Japanese and International Economies</i> , 2018, 47, 32-54.	1.4	11
10	Corporations. , 2018, , 2340-2345.		0
11	Institutional determinants of vertical integration in China. <i>Journal of Corporate Finance</i> , 2017, 44, 524-539.	2.7	44
12	East Asian Financial and Economic Development. <i>SSRN Electronic Journal</i> , 2017, , .	0.4	0
13	Governance and Stakeholders. <i>The Handbook of the Economics of Corporate Governance</i> , 2017, , 637-683.	0.4	7
14	China in Asia. <i>China Economic Review</i> , 2016, 40, 297-308.	2.1	27
15	Investorsâ€™ Interacting Demand and Supply Curves for Common Stocks*. <i>Review of Finance</i> , 2016, 20, 1517-1547.	3.2	7
16	Productivity growth and stock returns: firm- and aggregate-level analyses. <i>Applied Economics</i> , 2016, 48, 3644-3664.	1.2	8
17	Business Groups in Canada: Their Rise and Fall, and Rise and Fall Again. <i>SSRN Electronic Journal</i> , 2015, , .	0.4	0
18	Chinaâ€™s Pseudo-monetary Policy*. <i>Review of Finance</i> , 2015, 19, 55-93.	3.2	101

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19	Information, Analysts, and Stock Return Comovement. <i>Review of Financial Studies</i> , 2015, 28, 3153-3187.	3.7	116
20	The Social Value of Shareholder Value. <i>Corporate Governance: an International Review</i> , 2014, 22, 185-193.	2.4	9
21	Enterprisemodels:. , 2014, , 201-229.		1
22	Innocents Abroad: The Hazards of International Joint Ventures with Pyramidal Group Firms. <i>Global Strategy Journal</i> , 2014, 4, 310-330.	4.4	28
23	Regional Brain Changes Occurring during Disobedience to "Experts" in Financial Decision-Making. <i>PLoS ONE</i> , 2014, 9, e87321.	1.1	17
24	<i>R</i> ² and the Economy. <i>Annual Review of Financial Economics</i> , 2013, 5, 143-166.	2.5	55
25	Adoptive expectations: Rising sons in Japanese family firms. <i>Journal of Financial Economics</i> , 2013, 108, 840-854.	4.6	176
26	Entrepreneurship and the Family Firm. <i>Handbook of the Economics of Finance</i> , 2013, , 649-681.	3.1	6
27	Agency Problems and the Fate of Capitalism. , 2012, , .		2
28	Information, Analysts, and Stock Return Co-movement. <i>SSRN Electronic Journal</i> , 2012, , .	0.4	8
29	The New Asia: Corporate Challenges and Leadership Development. , 2012, , 214-226.		0
30	Varying Heterogeneity among U.S. Firms: Facts and Implications. <i>Review of Economics and Statistics</i> , 2011, 93, 1034-1052.	2.3	18
31	Finance and Governance in Developing Economies. <i>Annual Review of Financial Economics</i> , 2011, 3, 375-406.	2.5	8
32	Monetary and Fiscal Stimuli, Ownership Structure, and China's Housing Market. <i>SSRN Electronic Journal</i> , 2011, , .	0.4	6
33	Adoptive Expectations: Rising Sons in Japanese Family Firms. <i>SSRN Electronic Journal</i> , 2011, , .	0.4	4
34	Must Love Kill the Family Firm? Some Exploratory Evidence. <i>Entrepreneurship Theory and Practice</i> , 2011, 35, 1121-1148.	7.1	59
35	Banking system control, capital allocation, and economy performance. <i>Journal of Financial Economics</i> , 2011, 100, 264-283.	4.6	84
36	Economics, History, and Causation. <i>Business History Review</i> , 2011, 85, 39-63.	0.1	54

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37	The Rise and Fall of the Rishengchang bank model: Limiting Shareholder Influence to Attract Capital. , 2011, , 187-212.		3
38	National Champions and Economic Growth. , 2011, , 31-62.		2
39	Trade Liberalization and Institutional Reform. Asian Economic Papers, 2010, 9, 44-71.	3.3	3
40	Harmonious Corporate Governance. Procedia, Social and Behavioral Sciences, 2010, 2, 6875-6882.	0.5	2
41	Economics, History, and Causation. SSRN Electronic Journal, 2010, , .	0.4	3
42	Must Love Kill the Family Firm?. SSRN Electronic Journal, 2010, , .	0.4	1
43	Corporatism and the Ghost of the Third Way. Capitalism and Society, 2010, 5, .	0.3	10
44	The Riddle of the Great Pyramids. , 2010, , .		13
45	Metrics for International Business Research. , 2009, , .		2
46	Institutions and Foreign Direct Investment: China versus the Rest of the World. World Development, 2009, 37, 852-865.	2.6	76
47	Never Waste a Good Crisis: An Historical Perspective on Comparative Corporate Governance. Annual Review of Financial Economics, 2009, 1, 145-179.	2.5	25
48	Behavioral finance in corporate governance: economics and ethics of the devilâ€™s advocate. Journal of Management and Governance, 2008, 12, 179-200.	2.4	67
49	Big business stability and economic growth: Is what's good for General Motors good for America?â†. Journal of Financial Economics, 2008, 89, 83-108.	4.6	128
50	Creative destruction and firm-specific performance heterogeneityâ†. Journal of Financial Economics, 2008, 89, 109-135.	4.6	138
51	Perspectives on China's outward foreign direct investment. Journal of International Business Studies, 2008, 39, 337-350.	4.6	648
52	Corporations. , 2008, , 1-5.		0
53	Business Groups and the Big Push: Meiji Japan's Mass Privatization and Subsequent Growth. Enterprise and Society, 2007, 8, 543-601.	0.3	29
54	History in perspective: comment on Jones and Khanna â€”Bringing history (back) into international businessâ€™. Journal of International Business Studies, 2007, 38, 357-360.	4.6	22

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55	Business Groups and the Big Push: Meiji Japan's Mass Privatization and Subsequent Growth. <i>Enterprise and Society</i> , 2007, 8, 543-601.	0.3	41
56	Big Business Stability and Economic Growth: Is What's Good for General Motors Good for America?. <i>SSRN Electronic Journal</i> , 2006, , .	0.4	11
57	Purifying Japan's Banks: Issues and Implications. <i>SSRN Electronic Journal</i> , 2006, , .	0.4	0
58	Purifying Japan's Banks: Issues and Implications. <i>Asian Economic Papers</i> , 2006, 5, 1-32.	3.3	9
59	When Labor Has a Voice in Corporate Governance. <i>Journal of Financial and Quantitative Analysis</i> , 2006, 41, 489-510.	2.0	286
60	How to Eliminate Pyramidal Business Groups: The Double Taxation of Intercorporate Dividends and Other Incisive Uses of Tax Policy. <i>Tax Policy and the Economy</i> , 2005, 19, 135-179.	0.3	69
61	Corporate Governance, Economic Entrenchment, and Growth. <i>Journal of Economic Literature</i> , 2005, 43, 655-720.	4.5	1,291
62	Dividend Taxation and Corporate Governance. <i>Journal of Economic Perspectives</i> , 2005, 19, 163-180.	2.7	81
63	Large Corporate Sector Stability and Economic Growth: Is What's Good for General Motors Good for America?. <i>SSRN Electronic Journal</i> , 2004, , .	0.4	0
64	ASEAN and FTAA: External Threats and Internal Institutional Weaknesses. <i>Business and Politics</i> , 2004, 6, 1-43.	0.6	14
65	Value-Enhancing Capital Budgeting and Firm-specific Stock Return Variation. <i>Journal of Finance</i> , 2004, 59, 65-105.	3.2	689
66	Family Control and the Rent-Seeking Society. <i>Entrepreneurship Theory and Practice</i> , 2004, 28, 391-409.	7.1	476
67	Capital markets and capital allocation: Implications for economies in transition*. <i>Economics of Transition</i> , 2004, 12, 593-634.	0.7	104
68	Firm-Specific Variation and Openness in Emerging Markets. <i>Review of Economics and Statistics</i> , 2004, 86, 658-669.	2.3	208
69	Does Greater Firm-Specific Return Variation Mean More or Less Informed Stock Pricing?. <i>Journal of Accounting Research</i> , 2003, 41, 797-836.	2.5	751
70	Agency Problems in Large Family Business Groups. <i>Entrepreneurship Theory and Practice</i> , 2003, 27, 367-382.	7.1	907
71	Law, Share Price Accuracy, and Economic Performance: The New Evidence. <i>Michigan Law Review</i> , 2003, 102, 331.	0.1	49
72	Family Control and the Rent-Seeking Society. <i>SSRN Electronic Journal</i> , 2003, , .	0.4	14

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73	Firm-Specific Variation and Openness in Emerging Markets. SSRN Electronic Journal, 2003, , .	0.4	23
74	Does Firm-specific Information in Stock Prices Guide Capital Allocation?. SSRN Electronic Journal, 2001, , .	0.4	9
75	Does Greater Firm-specific Return Variation Mean More or Less Informed Stock Pricing?. SSRN Electronic Journal, 2001, , .	0.4	64
76	Habitual and Occasional Lobbyers in the U.S. Steel Industry: An Em Algorithm Pooling Approach. Economic Inquiry, 2001, 39, 365-378.	1.0	37
77	Entrepreneurship, globalization, and public policy. Journal of International Management, 2001, 7, 235-251.	2.4	82
78	Japanese Corporate Governance and Macroeconomic Problems. , 2001, , 325-363.		20
79	Canadian Public Policy in a Knowledge-Based Economy. , 2001, , 425-467.		0
80	The Economic Underpinnings of a Knowledge-Based Economy. , 2001, , 49-80.		4
81	Demand Curves for Stocks Do Slope Down: New Evidence from an Index Weights Adjustment. Journal of Finance, 2000, 55, 893-912.	3.2	312
82	The information content of stock markets: why do emerging markets have synchronous stock price movements?. Journal of Financial Economics, 2000, 58, 215-260.	4.6	2,496
83	Bring China into the WTO. Japan and the World Economy, 2000, 12, 289-294.	0.4	1
84	Banks, Ownership Structure, and Firm Value in Japan. SSRN Electronic Journal, 2000, , .	0.4	54
85	Japanese Corporate Governance And Macroeconomic Problems. SSRN Electronic Journal, 2000, , .	0.4	18
86	Banks, Ownership Structure, and Firm Value in Japan. The Journal of Business, 2000, 73, 539-567.	2.1	342
87	Banks and Corporate Control in Japan. Journal of Finance, 1999, 54, 319-339.	3.2	479
88	Evolution, Community, and The Global Economy. , 1999, , 147-157.		5
89	Changes in Management Ownership and the Valuation Effects of Equity Offerings. Journal of Management and Governance, 1998, 2, 297-309.	2.4	3
90	The Internationalization of Small and Medium-Sized Enterprises: A Policy Perspective. Small Business Economics, 1997, 9, 7-20.	4.4	268

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91	On the Mercantilist Objective of Canadian State-Owned Enterprises. Canadian Journal of Economics, 1996, 29, S249.	0.6	0
92	Rent Seeking, Protectionism and Innovation in the American Steel Industry. Economic Journal, 1996, 106, 410.	1.9	72
93	Value and information: A profit maximizing strategy for Maxwell's demon. Complexity, 1995, 1, 58-63.	0.9	0
94	Internalization. Journal of International Economics, 1992, 33, 41-56.	1.4	352
95	Why Investors Value Multinationality. The Journal of Business, 1991, 64, 165.	2.1	788
96	Do Managerial Objectives Drive Bad Acquisitions?. Journal of Finance, 1990, 45, 31-48.	3.2	1,215
97	The Stock Market and Investment: Is the Market a Sideshow?. Brookings Papers on Economic Activity, 1990, 1990, 157.	0.8	527
98	Do Managerial Objectives Drive Bad Acquisitions?. , 1990, 45, 31.		454
99	The Valuation of Forestry Resources Under Stochastic Prices and Inventories. Journal of Financial and Quantitative Analysis, 1989, 24, 473.	2.0	121
100	Management ownership and market valuation. Journal of Financial Economics, 1988, 20, 293-315.	4.6	5,698
101	Comovement in Investment. SSRN Electronic Journal, 0, , .	0.4	11
102	Banking System Control, Capital Allocation and Economy Performance. SSRN Electronic Journal, 0, , .	0.4	11
103	Institutional Obstacles to Entrepreneurship. , 0, , 540-579.		17
104	Productivity Growth and Stock Returns: Firm- and Aggregate-Level Analyses. SSRN Electronic Journal, 0, , .	0.4	2
105	State-Controlled Banks and the Effectiveness of Monetary Policy. SSRN Electronic Journal, 0, , .	0.4	7
106	Powerful Independent Directors. SSRN Electronic Journal, 0, , .	0.4	5
107	The Great Pyramids of America: A Revised History of US Business Groups, Corporate Ownership and Regulation, 1930-1950. SSRN Electronic Journal, 0, , .	0.4	0
108	Anti-Corruption Reforms and Shareholder Valuations: Event Study Evidence from China. SSRN Electronic Journal, 0, , .	0.4	49

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109	Business Groups and Firm-Specific Stock Returns. SSRN Electronic Journal, 0, , .	0.4	0
110	Generalized Agency Problems. SSRN Electronic Journal, 0, , .	0.4	3
111	A Frog in a Well Knows Nothing of the Ocean: A History of Corporate Ownership in Japan. SSRN Electronic Journal, 0, , .	0.4	11
112	The Mysterious Growing Value of S&P Index Membership. SSRN Electronic Journal, 0, , .	0.4	1
113	Been There, Done That. The History of Corporate Ownership in Japan. SSRN Electronic Journal, 0, , .	0.4	13
114	Translating Market Socialism with Chinese Characteristics into Sustained Prosperity. , 0, , 1-32.		4
115	Capital Markets and Capital Allocation: Implications for Economies in Transition. SSRN Electronic Journal, 0, , .	0.4	9
116	Why Some Double Taxation Might Make Sense: The Special Case of Inter-corporate Dividends. SSRN Electronic Journal, 0, , .	0.4	7
117	Trade Liberalization and Institutional Change. SSRN Electronic Journal, 0, , .	0.4	0
118	Corporations. SSRN Electronic Journal, 0, , .	0.4	2
119	Business Groups and the Big Push: Meiji Japan's Mass Privatization and Subsequent Growth. SSRN Electronic Journal, 0, , .	0.4	12
120	Innocents Abroad: The Hazards of International Joint Ventures with Pyramidal Group Firms. SSRN Electronic Journal, 0, , .	0.4	1
121	The Shanxi Banks. SSRN Electronic Journal, 0, , .	0.4	0
122	Corporatism and the Ghost of the Third Way. SSRN Electronic Journal, 0, , .	0.4	0
123	Agency Problems and the Fate of Capitalism. SSRN Electronic Journal, 0, , .	0.4	0
124	Finance and Governance in Developing Economies. SSRN Electronic Journal, 0, , .	0.4	0
125	Capitalizing China. SSRN Electronic Journal, 0, , .	0.4	0
126	R-Squared and the Economy. SSRN Electronic Journal, 0, , .	0.4	0

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127	Business Groups in Canada: Their Rise and Fall, and Rise and Fall Again. SSRN Electronic Journal, 0, , .	0.4	0
128	Governance and Stakeholders. SSRN Electronic Journal, 0, , .	0.4	1
129	Governance and Stakeholders. SSRN Electronic Journal, 0, , .	0.4	1
130	The New Asia. , 0, , .		0
131	Corporations. , 0, , .		0
132	Big Business Stability and Social Welfare. , 0, , 349-370.		0