

Roni Michaely

List of Publications by Year in Descending Order

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The third column is the impact factor (IF) of the journal, and the fourth column is the number of citations of the article.

91
papers

9,259
citations

38
h-index

96
g-index

100
ext. papers

12,269
ext. citations

3.5
avg, IF

6.43
L-index

#	Paper	IF	Citations
91	Does stock market liquidity affect dividends?. <i>Pacific-Basin Finance Journal</i> , 2022 , 101788	2.4	0
90	On the fast track: Information acquisition costs and information production. <i>Journal of Financial Economics</i> , 2021 , 143, 794-794	6.6	12
89	Disappearing and reappearing dividends. <i>Journal of Financial Economics</i> , 2021 , 143, 207-207	6.6	1
88	What do insiders know? Evidence from insider trading around share repurchases and SEOs. <i>Journal of Corporate Finance</i> , 2021 , 66, 101544	3.7	8
87	Signaling safety. <i>Journal of Financial Economics</i> , 2021 , 139, 405-427	6.6	7
86	Information Revealed through the Regulatory Process: Interactions between the SEC and Companies ahead of Their IPO. <i>Review of Financial Studies</i> , 2020 , 33, 5510-5554	7	10
85	Cultural diversity on Wall Street: Evidence from consensus earnings forecasts. <i>Journal of Accounting and Economics</i> , 2020 , 70, 101330	4.7	7
84	Owners' Portfolio Diversification and Firm Investment. <i>Review of Financial Studies</i> , 2019 , 32, 4855-4904	7	10
83	Are US Industries Becoming More Concentrated?*. <i>Review of Finance</i> , 2019 , 23, 697-743	3.5	146
82	Consumption Taxes and Corporate Investment. <i>Review of Financial Studies</i> , 2019 , 32, 3144-3182	7	25
81	Trading in the Presence of Short-Lived Private Information: Evidence from Analyst Recommendation Changes. <i>Journal of Financial and Quantitative Analysis</i> , 2018 , 53, 1509-1546	2.7	21
80	Sticking Around Too Long? Dynamics of the Benefits of Dual-Class Structures. <i>SSRN Electronic Journal</i> , 2018 ,	1	7
79	Signaling Safety 2018 ,		2
78	FinTechs and the Market for Financial Analysis. <i>SSRN Electronic Journal</i> , 2018 ,	1	5
77	Do dividend taxes affect corporate investment?. <i>Journal of Public Economics</i> , 2017 , 151, 74-83	7	32
76	Product Market Competition and Internal Governance: Evidence from the Sarbanes-Oxley Act. <i>Management Science</i> , 2017 , 63, 1405-1424	3.9	47
75	Does the Scope of the Sell-Side Analyst Industry Matter? An Examination of Bias, Accuracy, and Information Content of Analyst Reports. <i>Journal of Finance</i> , 2017 , 72, 1285-1334	6.4	61

74	Cultural Diversity on Wall Street: Evidence from Sell-Side Analysts Forecasts. <i>SSRN Electronic Journal</i> , 2017 ,	1	6
73	Disappearing and Reappearing Dividends. <i>SSRN Electronic Journal</i> , 2017 ,	1	1
72	Initial Public Offering: A Synthesis of the Literature and Directions for Future Research. <i>SSRN Electronic Journal</i> , 2017 ,	1	2
71	Do Investors Value Dividend-Smoothing Stocks Differently?. <i>Management Science</i> , 2017 , 63, 4114-4136	3.9	19
70	Do Earnings Estimates Add Value to Sell-Side Analysts Investment Recommendations?. <i>Management Science</i> , 2017 , 63, 1855-1871	3.9	20
69	Initial Public Offerings: A Synthesis of the Literature and Directions for Future Research. <i>Foundations and Trends in Finance</i> , 2017 , 11, 154-320	0	58
68	The Information Content of Dividends: Safer Profits, Not Higher Profits. <i>SSRN Electronic Journal</i> , 2017 ,	1	3
67	Stock Liquidity and Dividend Policy: Dividend Policy Changes Following an Exogenous Liquidity Shock. <i>SSRN Electronic Journal</i> , 2017 ,	1	3
66	Consumption Taxes and Corporate Investment. <i>SSRN Electronic Journal</i> , 2017 ,	1	1
65	Taxation and Dividend Policy: The Muting Effect of Agency Issues and Shareholder Conflicts. <i>Review of Financial Studies</i> , 2017 , 30, 3176-3222	7	30
64	What Do Insiders Know? Evidence from Insider Trading Around Share Repurchases and SEOs. <i>SSRN Electronic Journal</i> , 2016 ,	1	3
63	Further evidence on the strategic timing of earnings news: Joint analysis of weekdays and times of day. <i>Journal of Accounting and Economics</i> , 2016 , 62, 24-45	4.7	30
62	Are Friday announcements special? Overcoming selection bias. <i>Journal of Financial Economics</i> , 2016 , 122, 65-85	6.6	39
61	Taxation and Dividend Policy: The Muting Effect of Diverse Ownership Structure. <i>SSRN Electronic Journal</i> , 2014 ,	1	4
60	Financing Payouts. <i>SSRN Electronic Journal</i> , 2014 ,	1	12
59	Payout Policy. <i>SSRN Electronic Journal</i> , 2014 ,	1	5
58	Speculating on Private Information: Buy the Rumor, Sell the Fact. <i>SSRN Electronic Journal</i> , 2014 ,	1	1
57	Payout Policy. <i>Annual Review of Financial Economics</i> , 2014 , 6, 75-134	1.9	94

56	Corporate Governance and the Timing of Earnings Announcements. <i>Review of Finance</i> , 2014 , 18, 2003-2044	95	52
55	Investment and Operating Strategies of Public and Private Firms: Theory and Evidence. <i>SSRN Electronic Journal</i> , 2013 ,	1	1
54	Corporate Dividend Policies: Lessons from Private Firms. <i>Review of Financial Studies</i> , 2012 , 25, 711-746	7	196
53	Do Institutional Investors Influence Capital Structure Decisions?. <i>SSRN Electronic Journal</i> , 2012 ,	1	5
52	Competition in investment banking. <i>Review of Development Finance</i> , 2011 , 1, 28-46		10
51	Corporate Governance and the Timing of Earnings Announcements. <i>SSRN Electronic Journal</i> , 2011 ,	1	2
50	Corporate Dividend Policies: Lessons from Private Firms. <i>SSRN Electronic Journal</i> , 2011 ,	1	2
49	Determinants of Dividend Smoothing: Empirical Evidence. <i>Review of Financial Studies</i> , 2011 , 24, 3197-3249		183
48	What Drives the Value of Analysts' Recommendations: Earnings Estimates or Discount Rate Estimates?. <i>SSRN Electronic Journal</i> , 2010 ,	1	4
47	Evidence on the Trade-Off between Risk and Return for IPO and SEO Firms. <i>Financial Management</i> , 2009 , 38, 221-252	2.8	10
46	The Nominal Share Price Puzzle. <i>Journal of Economic Perspectives</i> , 2009 , 23, 121-142	9.9	355
45	Managerial Response to the May 2003 Dividend Tax Cut. <i>Financial Management</i> , 2008 , 37, 611-624	2.8	60
44	Marketing Financial Claims. <i>SSRN Electronic Journal</i> , 2008 ,	1	4
43	The Effect of the May 2003 Dividend Tax Cut on Corporate Dividend Policy: Empirical and Survey Evidence. <i>National Tax Journal</i> , 2008 , 61, 381-396	1.1	14
42	Corporate Payout Policy and Product Market Competition. <i>SSRN Electronic Journal</i> , 2007 ,	1	38
41	Evidence on the Tradeoff Between Risk and Return for Ipo and Seo Firms. <i>SSRN Electronic Journal</i> , 2007 ,	1	4
40	On the Importance of Measuring Payout Yield: Implications for Empirical Asset Pricing. <i>Journal of Finance</i> , 2007 , 62, 877-915	6.4	277
39	Using Expectations to Test Asset Pricing Models. <i>Financial Management</i> , 2005 , 34, 31-64	2.8	111

38	Dividend Changes Do Not Signal Changes in Future Profitability*. <i>The Journal of Business</i> , 2005 , 78, 1659-1682	140
37	Institutional Holdings and Payout Policy. <i>Journal of Finance</i> , 2005 , 60, 1389-1426	6.4 342
36	Payout policy in the 21st century. <i>Journal of Financial Economics</i> , 2005 , 77, 483-527	6.6 1161
35	Payout Policy in the 21st Century. <i>SSRN Electronic Journal</i> , 2004 ,	1 4
34	The Information Content of Share Repurchase Programs. <i>Journal of Finance</i> , 2004 , 59, 651-680	6.4 355
33	On the Importance of Measuring Payout Yield: Implications for Empirical Asset Pricing 2004 ,	13
32	Payout Policy in the 21st Century 2003 ,	41
31	Do Price Discreteness and Transactions Costs Affect Stock Returns? Comparing Ex-Dividend Pricing before and after Decimalization. <i>Journal of Finance</i> , 2003 , 58, 2611-2636	6.4 100
30	Payout Policy. <i>Handbook of the Economics of Finance</i> , 2003 , 337-429	205
29	Institutional Holdings and Payout Policy. <i>SSRN Electronic Journal</i> , 2002 ,	1 12
28	Do Price Discreteness and Transactions Costs Affect Stock Returns? Comparing Ex-Dividend Pricing Before and After Decimalization. <i>SSRN Electronic Journal</i> , 2002 ,	1 16
27	Dividends, Share Repurchases, and the Substitution Hypothesis. <i>Journal of Finance</i> , 2002 , 57, 1649-1684	6.4 637
26	The Making of a Dealer Market: From Entry to Equilibrium in the Trading of Nasdaq Stocks. <i>Journal of Finance</i> , 2002 , 57, 2289-2316	6.4 64
25	Dynamic Volume-Return Relation of Individual Stocks. <i>Review of Financial Studies</i> , 2002 , 15, 1005-1047	7 414
24	Are Dividend Changes a Sign of Firm Maturity?. <i>The Journal of Business</i> , 2002 , 75, 387-424	458
23	When the Underwriter Is the Market Maker: An Examination of Trading in the IPO Aftermarket. <i>Journal of Finance</i> , 2000 , 55, 1039-1074	6.4 269
22	Dividends, Share Repurchases, and the Substitution Hypothesis. <i>SSRN Electronic Journal</i> , 2000 ,	1 18
21	Prices, Liquidity, and the Information Content of Trades. <i>Review of Financial Studies</i> , 2000 , 13, 659-696	7 82

20	Dividends and Taxes: A Re-Examination. <i>Financial Management</i> , 2000 , 29, 55	2.8	42
19	Conflict of Interest and the Credibility of Underwriter Analyst Recommendations. <i>Review of Financial Studies</i> , 1999 , 12, 653-686	7	887
18	Caveat Compounder: A Warning about Using the Daily CRSP Equal-Weighted Index to Compute Long-Run Excess Returns. <i>Journal of Finance</i> , 1998 , 53, 403-416	6.4	76
17	Do Investors Ignore Dividend Taxation? A Reexamination of the Citizens Utilities Case. <i>Journal of Financial and Quantitative Analysis</i> , 1997 , 32, 117	2.7	23
16	Capital Adequacy, Bank Mergers, and the Medium of Payment. <i>Journal of Business Finance and Accounting</i> , 1997 , 24, 97-124	2.1	14
15	Do Changes in Dividends Signal the Future or the Past?. <i>Journal of Finance</i> , 1997 , 52, 1007-1034	6.4	329
14	A Model of Trading Volume with Tax-Induced Heterogeneous Valuation and Transaction Costs. <i>Journal of Financial Intermediation</i> , 1996 , 5, 340-371	3.8	44
13	Trading Volume with Private Valuation: Evidence from The Ex-Dividend Day. <i>Review of Financial Studies</i> , 1996 , 9, 471-509	7	129
12	Investors' Heterogeneity, Prices, and Volume around the Ex-Dividend Day. <i>Journal of Financial and Quantitative Analysis</i> , 1995 , 30, 171	2.7	102
11	The Effect of Tax Heterogeneity on Prices and Volume around the Ex-Dividend Day: Evidence from the Milan Stock Exchange. <i>Review of Financial Studies</i> , 1995 , 8, 369-399	7	63
10	Chapter 25 Dividend policy. <i>Handbooks in Operations Research and Management Science</i> , 1995 , 9, 793-837		30
9	Price Reactions to Dividend Initiations and Omissions: Overreaction or Drift?. <i>Journal of Finance</i> , 1995 , 50, 573-608	6.4	405
8	Price Reactions to Dividend Initiations and Omissions: Overreaction or Drift? 1995 , 50, 573		124
7	The Pricing of Initial Public Offerings: Tests of Adverse-Selection and Signaling Theories. <i>Review of Financial Studies</i> , 1994 , 7, 279-319	7	438
6	Price Reactions to Dividend Initiations and Omissions: Overreaction or Drift? 1994 ,		10
5	Ex-Dividend Day Stock Price Behavior: The Case of the 1986 Tax Reform Act. <i>Journal of Finance</i> , 1991 , 46, 845	6.4	106
4	Determinants of Dividend Smoothing: Empirical Evidence. <i>SSRN Electronic Journal</i> ,	1	2
3	Payout Policy. <i>SSRN Electronic Journal</i> ,	1	16

2	Passive Investors are Passive Monitors. <i>SSRN Electronic Journal</i> ,	1	2
1	Do Index Funds Monitor?. <i>Review of Financial Studies</i> ,	7	26