

# Patrick Bolton

## List of Publications by Year in descending order

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80  
papers

13,446  
citations

117571

34  
h-index

123376

61  
g-index

95  
all docs

95  
docs citations

95  
times ranked

4404  
citing authors

#	ARTICLE	IF	CITATIONS
1	An Incomplete Contracts Approach to Financial Contracting. <i>Review of Economic Studies</i> , 1992, 59, 473.	2.9	1,605
2	Optimal Debt Structure and the Number of Creditors. <i>Journal of Political Economy</i> , 1996, 104, 1-25.	3.3	1,127
3	A Theory of Trickle-Down Growth and Development. <i>Review of Economic Studies</i> , 1997, 64, 151.	2.9	1,083
4	Do investors care about carbon risk?. <i>Journal of Financial Economics</i> , 2021, 142, 517-549.	4.6	886
5	The Credit Ratings Game. <i>Journal of Finance</i> , 2012, 67, 85-111.	3.2	646
6	Blocks, Liquidity, and Corporate Control. <i>Journal of Finance</i> , 1998, 53, 1-25.	3.2	569
7	Equity, Bonds, and Bank Debt: Capital Structure and Financial Market Equilibrium under Asymmetric Information. <i>Journal of Political Economy</i> , 2000, 108, 324-351.	3.3	524
8	A Unified Theory of Tobin's $q$ , Corporate Investment, Financing, and Risk Management. <i>Journal of Finance</i> , 2011, 66, 1545-1578.	3.2	523
9	Executive Compensation and Short-Termist Behaviour in Speculative Markets. <i>Review of Economic Studies</i> , 2006, 73, 577-610.	2.9	511
10	Relationship and Transaction Lending in a Crisis. <i>Review of Financial Studies</i> , 2016, 29, 2643-2676.	3.7	460
11	Strategic Experimentation. <i>Econometrica</i> , 1999, 67, 349-374.	2.6	411
12	Corporate Governance and Control. <i>Handbook of the Economics of Finance</i> , 2003, 1, 1-109.	3.1	356
13	Market timing, investment, and risk management. <i>Journal of Financial Economics</i> , 2013, 109, 40-62.	4.6	290
14	Hedging Climate Risk. <i>Financial Analysts Journal</i> , 2016, 72, 13-32.	1.2	271
15	Credit Default Swaps and the Empty Creditor Problem. <i>Review of Financial Studies</i> , 2011, 24, 2617-2655.	3.7	256
16	Optimal Learning by Experimentation. <i>Review of Economic Studies</i> , 1991, 58, 621.	2.9	223
17	The Great Divide and Beyond: Financial Architecture in Transition. <i>Journal of Economic Perspectives</i> , 2002, 16, 77-100.	2.7	219
18	Sovereign Default Risk and Bank Fragility in Financially Integrated Economies. <i>IMF Economic Review</i> , 2011, 59, 162-194.	1.8	211

#	ARTICLE	IF	CITATIONS
19	Why bank governance is different. <i>Oxford Review of Economic Policy</i> , 2011, 27, 437-463.	1.0	202
20	Decentralization, Duplication, and Delay. <i>Journal of Political Economy</i> , 1990, 98, 803-826.	3.3	189
21	Corporate Finance and the Monetary Transmission Mechanism. <i>Review of Financial Studies</i> , 2006, 19, 829-870.	3.7	183
22	Executive Compensation and Risk Taking*. <i>Review of Finance</i> , 2015, 19, 2139-2181.	3.2	174
23	Conflicts of interest, information provision, and competition in the financial services industry. <i>Journal of Financial Economics</i> , 2007, 85, 297-330.	4.6	173
24	Corporate Finance, the Theory of the Firm, and Organizations. <i>Journal of Economic Perspectives</i> , 1998, 12, 95-114.	2.7	162
25	Exit Options in Corporate Finance: Liquidity versus Incentives*. <i>Review of Finance</i> , 2004, 8, 327-353.	3.2	137
26	Political Intervention in Debt Contracts. <i>Journal of Political Economy</i> , 2002, 110, 1103-1134.	3.3	126
27	Corporate Governance and Control. <i>SSRN Electronic Journal</i> , 2002, , .	0.4	104
28	Cream-skimming in Financial Markets. <i>Journal of Finance</i> , 2016, 71, 709-736.	3.2	103
29	Distribution and growth in models of imperfect capital markets. <i>European Economic Review</i> , 1992, 36, 603-611.	1.2	80
30	Structuring and Restructuring Sovereign Debt: The Role of Seniority <sup>1</sup> . <i>Review of Economic Studies</i> , 2009, 76, 879-902.	2.9	75
31	Optimal Contracting, Corporate Finance, and Valuation with Inalienable Human Capital. <i>Journal of Finance</i> , 2019, 74, 1363-1429.	3.2	75
32	Structuring and Restructuring Sovereign Debt: The Role of a Bankruptcy Regime. <i>Journal of Political Economy</i> , 2007, 115, 901-924.	3.3	73
33	Executive Compensation and Short-termist Behavior in Speculative Markets. <i>SSRN Electronic Journal</i> , 2003, , .	0.4	63
34	Privatization and the separation of ownership and control: lessons from Chinese enterprise reform. <i>Economics of Transition</i> , 1995, 3, 1-11.	0.7	58
35	Should Derivatives Be Privileged in Bankruptcy?. <i>Journal of Finance</i> , 2015, 70, 2353-2394.	3.2	56
36	Capital access bonds: contingent capital with an option to convert. <i>Economic Policy</i> , 2012, 27, 275-317.	1.4	54

#	ARTICLE	IF	CITATIONS
37	Satisficing Contracts. <i>Review of Economic Studies</i> , 0, 77, 937-971.	2.9	53
38	9. Authority in Organizations A Survey. , 2013, , 342-372.		52
39	Central banks, financial stability and policy coordination in the age of climate uncertainty: a three-layered analytical and operational framework. <i>Climate Policy</i> , 2021, 21, 563-580.	2.6	44
40	Investment under uncertainty with financial constraints. <i>Journal of Economic Theory</i> , 2019, 184, 104912.	0.5	43
41	Loyaltyâ€™Shares: Rewarding Longâ€™term Investors. <i>Journal of Applied Corporate Finance</i> , 2013, 25, 86-97.	0.5	41
42	CoCo issuance and bank fragility. <i>Journal of Financial Economics</i> , 2020, 138, 593-613.	4.6	40
43	From Global Savings Glut to Financing Infrastructure. <i>IMF Working Papers</i> , 2016, 2016, 1.	0.5	40
44	Thinking Ahead: The Decision Problem. <i>Review of Economic Studies</i> , 2009, 76, 1205-1238.	2.9	39
45	Bank Resolution and the Structure of Global Banks. <i>Review of Financial Studies</i> , 2019, 32, 2384-2421.	3.7	30
46	Optimal Property Rights in Financial Contracting. <i>Review of Financial Studies</i> , 2011, 24, 3401-3433.	3.7	29
47	Carbon Premium around the World. <i>SSRN Electronic Journal</i> , 0, , .	0.4	28
48	The Financial Cost of Carbon. <i>Journal of Applied Corporate Finance</i> , 2022, 34, 17-29.	0.5	28
49	Market and Public Liquidity. <i>American Economic Review</i> , 2009, 99, 594-599.	4.0	24
50	Presidential Address: Debt and Money: Financial Constraints and Sovereign Finance. <i>Journal of Finance</i> , 2016, 71, 1483-1510.	3.2	24
51	Net-Zero Carbon Portfolio Alignment. <i>Financial Analysts Journal</i> , 2022, 78, 19-33.	1.2	24
52	Chapter 12 Corporate Law and Governance. <i>Handbook of Law and Economics</i> , 2007, , 829-943.	0.4	22
53	Strategic conduct in credit derivative markets. <i>International Journal of Industrial Organization</i> , 2013, 31, 652-658.	0.6	22
54	Market Timing, Investment, and Risk Management. <i>SSRN Electronic Journal</i> , 2012, , .	0.4	21

#	ARTICLE	IF	CITATIONS
55	The Capital Structure of Nations*. Review of Finance, 2018, 22, 45-82.	3.2	17
56	Do Investors Care about Carbon Risk?. SSRN Electronic Journal, 0, , .	0.4	17
57	Pay for Short-Term Performance: Executive Compensation in Speculative Markets. SSRN Electronic Journal, 2005, , .	0.4	14
58	Toward a Statutory Approach to Sovereign Debt Restructuring: Lessons From Corporate Bankruptcy Practice Around the World. IMF Working Papers, 2003, 03, 1.	0.5	13
59	Firm Commitments. SSRN Electronic Journal, 0, , .	0.4	9
60	Should Derivatives Be Privileged in Bankruptcy?. SSRN Electronic Journal, 0, , .	0.4	8
61	Savings Gluts and Financial Fragility. SSRN Electronic Journal, 0, , .	0.4	8
62	Savings Gluts and Financial Fragility. Review of Financial Studies, 2021, 34, 1408-1444.	3.7	7
63	Sovereign Wealth Funds and Long-Term Investing. , 2011, , .		7
64	L-Shares: Rewarding Long-Term Investors. SSRN Electronic Journal, 0, , .	0.4	6
65	Investment, Liquidity, and Financing Under Uncertainty. SSRN Electronic Journal, 0, , .	0.4	6
66	Structuring and Restructuring Sovereign Debt: The Role of a Bankruptcy Regime. IMF Working Papers, 2007, 07, 1.	0.5	5
67	Optimal Payment Areas or Optimal Currency Areas?. AEA Papers and Proceedings American Economic Association, 2018, 108, 505-508.	0.7	4
68	Panel Paper: L-Shares “Rewarding Long-Term Investors. , 2011, , .		4
69	The Political Economy of Debt Moratoria, Bailouts and Bankruptcy. SSRN Electronic Journal, 1999, , .	0.4	3
70	Corporate Finance, Incomplete Contracts, and Corporate Control. , 2016, , 119-137.		2
71	Bank Resolution and the Structure of Global Banks. SSRN Electronic Journal, 2018, , .	0.4	2
72	Debt, Taxes, and Liquidity. SSRN Electronic Journal, 0, , .	0.4	2

#	ARTICLE	IF	CITATIONS
73	The Credit Ratings Game. SSRN Electronic Journal, 2009, , .	0.4	1
74	Money, Sovereignty, and Optimal Currency Areas. SSRN Electronic Journal, 2018, , .	0.4	1
75	The poverty of monetarism. China Economic Quarterly International, 2021, 1, 1-14.	0.8	1
76	The Poverty of Monetarism. Journal of Applied Corporate Finance, 2020, 32, 49-67.	0.5	0
77	Barriers to Long-Term Cross-Border Investing: A Survey of Institutional Investor Perceptions. SSRN Electronic Journal, 0, , .	0.4	0
78	Strategic Experimentation: a Revision. SSRN Electronic Journal, 0, , .	0.4	0
79	The Capital Structure of Nations. SSRN Electronic Journal, 0, , .	0.4	0
80	Dynamic Banking and the Value of Deposits. SSRN Electronic Journal, 0, , .	0.4	0